

SERVICE AGREEMENT

This Service Agreement (hereinafter referred to as the "Agreement") is made and entered into on this **01st of August, 2023**, by and between:

BLUE BOLE GLOBAL LIMITED, a company duly registered and operating under the laws of British Virgin Islands, with its registered number 2044901 and registered address at Intershore Chambers, Road Town, Tortola, 4342, British Virgin Islands, represented by its Director Andreas Andreou (hereinafter referred to as the "**Customer**"),

and

EDGARS RUBENBERGS, holder of passport of Latvia No. LV5622377, residing at 41-60, Talsu Street, Liepaja, LV-3414, Latvia (hereinafter referred to as the "**Service Provider**"),

each individually referred to as a "Party" and collectively as the "Parties".

WHEREAS:

The Customer requires certain marketing services and expertise to achieve its business goals;

The Service Provider possesses the necessary skills, expertise, and resources to provide such services.

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth herein, the Parties agree as follows:

1.SUBJECT OF THE AGREEMENT

1.1.The Service Provider agrees to render marketing services to the Customer, including but not limited to:

1.1.1.Developing and implementing marketing strategies;

1.1.2.Conducting market research and analysis;

1.1.3.Crafting and executing branding initiatives;

1.1.4.Managing advertising campaigns and promotions;

1.1.5.Enhancing online presence and digital marketing efforts, including SEO, social media, and content creation;

1.1.6.Identifying and developing affiliate marketing opportunities; and

1.1.7.Any additional marketing services as agreed upon by the Parties.

1.2.The Service Provider shall provide progress updates, reports, and

recommendations as requested by the Customer.

1.3.All services rendered under this Agreement shall be performed in a professional and timely manner consistent with the highest industry standards.

2.OBLIGATIONS OF THE PARTIES

2.1.Obligations of the Service Provider:

2.1.1.To provide the agreed-upon services in a professional, timely, and efficient manner;

2.1.2.To maintain regular communication with the Customer regarding the progress and performance of the services;

2.1.3.To promptly address any issues or concerns raised by the Customer;

2.1.4.To comply with all applicable laws, regulations, and industry standards while performing the services.

2.2.Obligations of the Customer:

2.2.1.To provide the Service Provider with all necessary information, materials, and access required to perform the services;

2.2.2.To offer timely feedback and approvals to facilitate the Service Provider's performance;

2.2.3.To make payments in accordance with the terms outlined in this Agreement;

2.2.4.To ensure the accuracy and completeness of the information and materials provided to the Service Provider.

3.TERM OF THE AGREEMENT

3.1.This Agreement shall commence on the 01st of August, 2023 and remain in effect for a term of 2 (two) years (hereinafter referred to as the "Initial Term").

3.2.This Agreement shall automatically renew for successive one-year periods, commencing on the expiration of the current term, unless terminated as per Section 7 of this Agreement.

3.3.Each renewal term shall be on the same terms and conditions as set forth in this Agreement, unless otherwise agreed to in writing by both parties.

4.PAYMENT TERMS

4.1.The Service Provider shall issue monthly invoices no later than the 10th

day of the month following the last day of the period in which the Services were rendered, detailing the amounts, service period, description of services and bank details.

4.2.The invoices are payable within 15 business days from the issue date.

4.3.The Customer shall pay the Service Provider for the services rendered a fixed monthly fee of €4 000 (four thousand euros).

4.4.The Customer shall not reimburse any out-of-pocket expenses incurred by the Service Provider in the execution of the services unless pre-approved in writing.

4.5.The Service Provider shall be responsible for any taxes associated with the income derived from this Agreement.

5.CONFIDENTIALITY

5.1.The Service Provider agrees to treat all information, data, and materials provided by the Customer as confidential and shall not disclose such information to any third party without the prior written consent of the Customer.

5.2.This confidentiality obligation shall survive the termination of this Agreement and remain in effect for 5 (five) years after termination.

6.INTELLECTUAL PROPERTY

6.1.All materials, concepts, and deliverables created by the Service Provider in the course of this Agreement shall be the sole property of the Customer upon full payment.

6.2.The Service Provider retains the right to use generic, non-proprietary tools and knowledge developed independently during the term of this Agreement.

7.TERMINATION

7.1.Either Party may terminate this Agreement by providing a 30 (thirty) days' written notice to the other Party.

7.2.Upon termination, the Customer shall pay for all services rendered up to the date of termination, and the Service Provider shall return all Customer materials and deliverables in their possession.

7.3.This Agreement may be terminated immediately by either Party in the event of a material breach by the other Party.

8.DISPUTE RESOLUTION

8.1.Any disputes arising from or related to this Agreement shall be resolved amicably through negotiation between the Parties.

8.2.If a resolution cannot be reached, the dispute shall be submitted to the courts of the Republic of Latvia, in accordance with the laws of the Republic of Latvia.

9.INDEPENDENT CONTRACTOR

9.1.The Service Provider shall operate as an independent contractor and not as an employee, agent, or representative of the Customer.

9.2.Nothing in this Agreement shall create a joint venture, partnership, or employment relationship between the Parties.

10.MISCELLANEOUS

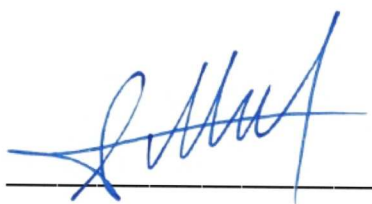
10.1.This Agreement constitutes the entire understanding between the Parties and supersedes all prior agreements, whether written or oral.

10.2.Any amendments to this Agreement must be made in writing and signed by both Parties.

10.3.If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the day and year set forth above.

Customer

A handwritten signature in blue ink, appearing to read 'A. Andreou', written over a horizontal line.

Andreas Andreou, Director,
Blue Bole Global Limited

Service Provider

A handwritten signature in blue ink, appearing to read 'E. Rubenbergs', written over a horizontal line.

Edgars Rubenbergs