Cryptocurrency rules

Version 1.0

Dated: 12.12.2024

1. Introduction of Crypto Usage Rules

Lowell & Pruitt N.V. offers customers the ability to transact using various cryptocurrencies, including BTC, BCH, ETH, DOGE, LTC, TRX, USDT, XRP etc.. While playing games on the platform, these cryptocurrencies are automatically converted into fiat currency. This document outlines the risks, responsibilities, and policies associated with cryptocurrency transactions.

2. Cryptocurrency Usage and Third-Party Providers

2.1. Deposits and withdrawals can also be made in cryptocurrency, but you may not be allowed to bid or make any wagers in cryptocurrency.

2.2. Cryptocurrency transactions with all types of cryptocurrencies on the Website may be processed by third-party payment service providers.

2.3. Lowell & Pruitt N.V. does not guarantee and is not responsible for the availability of third-party payment service providers available on the Website.

2.4. Cryptocurrency transactions are final once initiated and cannot be cancelled or refunded due to the nature of cryptocurrency network.

2.5. Third-party payment service providers may introduce their own terms and conditions. Customers are responsible for reviewing those policies before proceeding with deposits/withdrawals. Lowell & Pruitt N.V. shall not liable for any third parties' decisions related to transactions.

3. Deposits

3.1. Customers may deposit funds using the listed cryptocurrencies or other payment methods available at our website. Deposits can only be made from the customer's own funds.

3.2. Due to the nature of cryptocurrencies, deposit limits may vary significantly. Customers wishing to limit their gambling activities are encouraged to use other available options.

4. Withdrawals

4.1. Cryptocurrency withdrawals will be processed to the wallet address specified by the customer at the time of the withdrawal request, which should be the same wallet address deposits were received from.

4.2. Customers are responsible for ensuring the accuracy of their wallet address. Lowell & Pruitt N.V. will not be liable for any errors leading to lost funds.

5. General Transaction Policies

5.1. Lowell & Pruitt N.V. is not a financial institution and does not offer interest-bearing accounts or currency exchange services.

5.2. Transactions involving cryptocurrencies are irreversible, and Lowell & Pruitt N.V. shall not be liable for errors made during the transaction process, such as incorrect wallet addresses or amounts.

5.3. Customers are solely responsible for the security and management of their cryptocurrency assets. Lowell & Pruitt N.V. is not liable for any loss, theft, or misuse of funds.

5.4. In the event of a claim by a player requiring funds to be paid back, Lowell & Pruitt N.V. shall pay the fiat currency equivalent of the cryptocurrency value based on the exchange rate applicable on the date the deposit was originally made.

6. Cryptocurrency Risks

6.1. Customers acknowledge the inherent risks of using cryptocurrencies, including market volatility, regulatory changes, and security vulnerabilities. By using cryptocurrencies, customers accept full responsibility for these risks.

6.2. Cryptocurrencies are highly volatile. Lowell & Pruitt N.V. does not guarantee the value of any cryptocurrency at any given time. Customers understand that the amount of cryptocurrency used for deposits, withdrawals, or gaming may fluctuate significantly, and Lowell & Pruitt N.V. shall not be held liable for any losses incurred as a result of such fluctuations.

7. Security

Customers are advised to use secure wallets and follow best practices for safeguarding their crypto assets. Lowell & Pruitt N.V. is not responsible for any breaches or hacking incidents.

8. Account Security

Customers must secure their account credentials. Lowell & Pruitt N.V. is not liable for unauthorized access or activities resulting from compromised account information.

9. Customer Indemnity

Customers agree to indemnify and hold Lowell & Pruitt N.V. harmless from any claims, damages, or liabilities arising from their use of cryptocurrencies in the online casino. This includes but is not limited to third-party claims, legal actions, and financial losses.

10. Irreversible Transactions

Customers agree that once a transaction is confirmed, it cannot be undone. Lowell & Pruitt N.V. shall not be liable for any errors made by customers during the transaction process, including incorrect addresses or amounts.

11. Transaction Delays and Exchange Rates

11.1. Cryptocurrency transactions might not be available, may be interrupted, delayed, or suspended due to failures, errors, omissions, or loss of transmitted information that is beyond our control.

11.2. Customer acknowledges that there may be some delays from third party payments services providers, due to which customer's private account may not reflect changes related to transactions.

11.3. Due to the nature of cryptocurrency, such transactions might not be instant, and the customer might receive a higher or lower amount in fiat currency. We are not responsible for any such fluctuations.

11.4. Customer acknowledges that due to cryptocurrency exchange rate updates, the cryptocurrency price for each potential cryptocurrency transaction may change, and the customer undertakes to track these changes independently.

12. Third-Party Restrictions and Fees

12.1. Customer acknowledges that third-party payment service providers may apply restrictions to cryptocurrency transactions, including limits to the amount of cryptocurrency that a customer may deposit or withdraw per transaction.

12.2. Fees applicable to cryptocurrency transactions are introduced and charged directly by cryptocurrency payment providers in accordance with their terms and conditions. A transaction fee will be added by the cryptocurrency network to the total cost of the cryptocurrency transaction.

12.3. Any applicable fees to be charged for the cryptocurrency transactions will be shown at the time of making a transaction, before being confirmed by the customer.

13. Verification and High-Risk Transactions

13.1. Customer acknowledges and accepts that cryptocurrency transactions identified as potentially high-risk may be canceled.

13.2. Customer acknowledges the requirement to complete any additional verification procedures as may be necessary due to cryptocurrency transactions. These may include but are not limited to proof of identity and proof of address checks, suspicious transaction monitoring, AML and anti-fraud checks, additional questions, and requests to upload particular documents.

14. Legal Compliance

Customers are responsible for adhering to all relevant laws and regulations concerning cryptocurrency use in their jurisdiction. Lowell & Pruitt N.V. assumes no liability for legal consequences arising from non-compliance.

15. Policy Modifications

Lowell & Pruitt N.V. reserves the right to modify, update, or change the risk policy provisions for crypto usage at any time without prior notice. Customers are encouraged to review these provisions regularly to stay informed of any changes.