CONSOLIDATED FINANCIAL STATEMENTS OF COMEBACK N.V.

Groot Kwartierweg 10, Curaçao

DIRECTORY

MANAGING DIRECTOR

eMoore N.V.

Registered Address of the Company:
Groot Kwartierweg 10 Livestrong Building Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

DIRECTOR'S REPORT

We are pleased to present you with the Financial Statements for the period December 31, 2023 through December 31, 2024.

During the period under review, the Company recorded a consolidated net loss of EUR 282,544. Details of which are set out in the attached Profit and Loss account.

C. Drommond, proxyholder of eMoore NV

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eMoore N.V.
Managing Director
Curaçao

FINANCIAL STATEMENTS

BALANCE SHEET as of December 31, 2024. In EUR

	Notes	31.12.2023	31.12.2024
Assets			
Non-current assets			
Tangible assets	1	0	10 749
Intangible assets	2	0	26 376
Total non-current assets		**0**	**37 125**
Current assets			
Cash and cash equivalents		61 800	819 400
Receivables from related parties		100	6 783 459
Other receivables		20 771	223 166
Total current assets		**82 671**	**7 826 025**
Total assets		**82 671**	**7 863 150**
Liabilities and equity			
Liabilities			
Current liabilities			
Other payables		14 518	1 933 694
Payable to related parties		13 700	1 327 348
Total current liabilities		**28 218**	**3 261 042**
Total liabilities		**28 218**	**3 261 042**
Shareholders' Equity	3		
Issued and fully paid share capital		100	100
Option reserve		0	128 030
Voluntary reserve		89 243	4 791 414
Retained Earnings/Accumulated deficit		0	- 34 890
Net result for the period		- 34 890	- 282 544
Total Shareholders' Equity		**54 453**	**4 602 108**
Total liabilities and equity		**82 671**	**7 863 150**

PROFIT AND LOSS STATEMENT of full year 2024. In EUR

	Notes	2023	2024
Revenue	4	0	4 288 738
Other income	5	0	3 252 612
Cost of Sales	6	0	-3 884 311
Gross Profit		**0**	**3 657 039**
Office costs		0	- 2 638
Administrative expenses		0	- 121 368
Legal and professional fees		- 30 401	-1 081 442
IT Expenses		- 1 471	- 376 756
Other Expenses		- 2 517	- 71 491
Marketing Expenses		0	-2 500 932
Intragroup expenses		0	-6 876 708
Depreciation and amortization		0	- 4 531
General and administrative expenses		**- 34 389**	**-11 035 866**
Transfer Pricing Adjustment		0	7 105 453
Operating profit (loss)		**- 34 389**	**- 273 374**
Financial income and expense		- 501	- 9 170
Profit (loss) before tax		**- 34 890**	**- 282 544**
Annual period profit (loss)		**- 34 890**	**- 282 544**

NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Company's Information and Principal Activities

Comeback N.V. was incorporated in Willemstad on September 26, 2023. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 165023. The subsidiaries are the following companies: On Cloud Nine N.V., Evening Tiger N.V.and Retrotech N.V.

The Group is engaged in e-gaming and marketing activities.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

b. General

Assets and liabilities are stated at face value unless indicated otherwise.

c. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

d. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.
Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.
Exchange gains or losses are reflected in the profit and loss account.

	2024
Exchange rates used: 1 EUR =	1.0389 USD

e. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

f. Revenue

Revenue is recognized, when control of the promised services is transferred to customers and in an amount that reflects the consideration to which the Group expects to be entitled in exchange for those services.

The Group's revenue from gaming operations is recognized net of jackpot contributions and jackpot payouts. Revenue is measured as the total amount of wagers collected from players, less player winnings and promotional credits.

g. Cost of Sales

Cost of services provided comprises expenditures directly attributable to gaming operations, including volume-based gaming duties, fees paid to content providers and payment processors.

Additionally, the cost of services provided includes volume-based commissions paid to marketing partners and affiliates, to the extent that these commissions are based on the volume of the referred end customers' gaming transactions.

h. Cash and Cash equivalents

Cash and cash equivalents include cash on hand and balances held with payment service providers

NOTE 1. TANGIBLE ASSETS

	31.12.2023	31.12.2024
Computers and computer systems	0	12,043
Accumulated depreciation - Computers and computer systems	0	-1,294
TOTAL TANGIBLE ASSETS	**0**	**10,749**

NOTE 2. INTANGIBLE ASSETS

	31.12.2023	31.12.2024
Other intangible assets	0	29,613
Accumulated amortization - intangible assets	0	-3,237
TOTAL INTANGIBLE ASSETS	**0**	**26,376**

NOTE 3. SHAREHOLDER'S EQUITY

Movements in the shareholders' equity accounts are as follows:

31.12.2023	Issued and fully paid share capital	Voluntary reserve	Option reserve	Retained earnings / accumulated deficit	Result current year	**Total**
Opening balance	0	0	0	0	0	0
Movements during the year	100	89,243	0	0	-34,890	54,453
Ending balance	**100**	**89,243**	**0**	**0**	**-34,890**	**54,453**

31.12.2024	Issued and fully paid share capital	Voluntary reserve	Option reserve	Retained earnings / accumulated deficit	Result current year	**Total**
Opening balance	100	89,243	0	0	-34,890	54,453
Movements during the year	0	4,702,170	128,029	-34,890	-247,654	4,547,655
Ending balance	**100**	**4,791,414**	**128,029**	**-34,890**	**-282,544**	**4,602,109**

NOTE 4. REVENUE

Revenue by product:	**2023**	**2024**
iGaming	0	3,581,994
Sports	0	706,744
TOTAL REVENUE	**0**	**4,288,738**

NOTE 5. OTHER INCOME

	2023	**2024**
Income from Joint Venture	0	3,252,612
TOTAL OTHER INCOME	**0**	**3,252,612**

NOTE 6. COSTS OF SALES

Cost of services provided comprises expenditures directly attributable to gaming operations, including volume-based gaming duties, fees paid to content providers and payment processors.

	2023	**2024**
Payment processing fees	0	-1,745,672
Content fees	0	-1,729,660
Other	0	-408,979
TOTAL COSTS OF SALES	**0**	**-3,884,311**