Digitain Curaçao B.V.

Groot Kwartierweg 10, Livestrong Building, Curaçao

FINANCIAL STATEMENTS 2024

Digitain Curaçao B.V.

Financial Statements
December 31, 2024

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MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10, Livestrong Building
Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

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Financial Statements
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DIRECTOR'S REPORT:

We are pleased to present you with the draft Annual Report for the period January 1, 2024 through December 31, 2024.

During the period under review, the Company recorded a net income of EUR 16,565,194
Details of which are set out in the attached Profit and Loss account.

Curaçao,

eMOORE N.V.
Managing Director

Digitain Curaçao B.V.

Balance Sheet as at December 31, 2024

(In EUR, before appropriation of results)

ASSETS	**Notes**	**2024**	**2023**
Current Assets			
Accounts receivable	3	15,185,540	30,586
Cash at banks	4	4,569,885	26,856
		19,755,425	57,442
TOTAL ASSETS		**19,755,425**	**57,442**
SHAREHOLDER'S EQUITY AND LIABILITIES			
Shareholder's equity	5		
Issued and fully paid share capital		1,000	1,000
Retained Earnings/Accumulated deficit		(14,051)	-
Net result for the year		16,564,196	(15,051)
		16,551,145	(14,051)
Long-term Liabilities			
Credit facility	6	9,000	19,000
Current Liabilities			
Accounts payable	7	3,173,800	52,493
Other liabilities	8	7,154	-
Profit tax payable		14,326	
		3,195,280	52,493
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		**19,755,425**	**57,442**

Digitain Curaçao B.V.

Profit and Loss Account for the period
January 1, 2024 through December 31, 2024
(In EUR)

	Notes	2024	2023
Revenue		19,837,090	214,204
Operational costs	11	(3,166,320)	(205,636)
		16,670,770	8,568
General and administrative expenses	12	(82,860)	(19,316)
Financial result			
Bank expenses		(8,282)	(4,303)
		(8,282)	(4,303)
Realized - Unrealized gains/losses			
Currency exchange differences		(106)	-
		(106)	-
Result before provision for profit tax		16,579,522	(15,051)
Profit tax		(14,326)	-
NET RESULT FOR THE YEAR		16,565,196	(15,051)

Digitain Curaçao B.V.

Notes to the Financial Statements

January 1, 2024 through December 31, 2024
(In EUR)

1 GENERAL

Company's Information and Principal Activities
Digitain Curaçao B.V. is a limited liability company that was incorporated in Willemstad on December 21, 2022. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 162596.

The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles
The accompanying annual accounts have been prepared in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

b. General
Assets and liabilities are stated at face value unless indicated otherwise.

c. Financial Fixed Assets
The investments in subsidiaries are stated at net-asset value, in case of a permanent impairment of the value of the investment, at lower market value as of year-end.

The server is valued at cost less accumulated depreciation and impairment. Depreciation is charged as to write off the full cost of fixed assets over their estimated useful lives, using straight-line method of 3 years.

d. Receivables
Receivables are valued at face value less a provision for possible uncollectable accounts.

e. Foreign currencies
Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.
Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.
Exchange gains or losses are reflected in the profit and loss accoun USD

		2024	2023
Exchange rates used:	1 EUR =	1.0416	1.1036

f. Recognition of Income and Expenses
Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

3 ACCOUNTS RECEIVABLE

	2024	2023
Accounts Receivable	15,123,499	2,216
Accrued income	48,174	28,095
Prepaid expenses	13,867	275
	15,185,540	30,586

4 CASH AT BANKS

	2024	2023
GuruPay1414-EUR	67,938	-
IBS1030- EUR	1,106	26,856
IBS1030- USD	88	-
UAB VIA Payments -EUR	4,500,753	-
	4,569,885	26,856

5 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1000 shares with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Retained earnings/ Accumulated deficit	Result current year	Total
Opening balance	1,000	-	(15,051)	(14,051)
Allocation of result previous year	-	(14,051)	14,051	-
Movements during the year	-	-	16,565,196	16,565,196
Dividend distribution	-	-	-	-
Ending balance	1,000	(14,051)	16,564,196	16,551,145

Dividends Declared After the Reporting Period

On February 13th and March 18th, 2025, the Board of Directors declared a total interim dividend of 16.5 million. These declarations are non-adjusting events subsequent to the reporting period.

6 CREDIT FACILITY

	2024	2023
Due to shareholder		
Principal amount	19,000	19,000
Movements during the year	(10,000)	-
Ending balance	9,000	19,000

Digitain Curaçao B.V.

Notes to the Financial Statements

January 1, 2024 through December 31, 2024
(In EUR)

7 ACCOUNTS PAYABLE

	2024	2023
Galaxy LLC		
Beginning balance	20,819	-
Agency costs receivable	(56,935)	-
Agency costs Payable	195,442	20,819
Ending balance	159,326	20,819
Other accounts payable		
Trade accounts payable	3,002,898	2,552
Accrued expenses	11,576	29,122
	3,173,800	52,493
Other liabilities		
Lease liability	4,680	-
Salaries Payable	1,583	-
Salary taxes payable	891	-
	7,154	-

11 OPERATIONAL COSTS

	2024	2023
Software license fees	3,166,320	205,636
	3,166,320	205,636

12 GENERAL AND ADMINISTRATIVE EXPENSES

	2024	2023
Incorporation fees	-	1,950
Management fees	31,543	3,100
Legal and professional fees	19,810	5,001
Notary expenses	-	1,325
Membership and contributions	-	105
Gaming license fees	18,434	6,238
Hosting expenses	5,919	1,321
Other general expenses	-	276
Office Rent	4,415	-
Salary (substance)	1,583	-
Salary taxes expense (Employee)	417	-
Salary taxes expense (Employer)	474	-
VAT/ OB	265	-
	82,860	19,316

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