

June 26, 2026

Curaçao Gaming Authority
Willemstad, Curaçao

Subject: Clarification regarding references to B2B supplies and Shapefy B.V. in the initial Business Plan

Dear Sir/Madam,

Horizonix Corp N.V. (the “Company” or “Horizonix”) respectfully provides this clarification in response to the Curaçao Gaming Authority’s request that the applicant explain why its initial business plan referenced B2B supplies and Shapefy B.V. as a client, while the Company’s website and current operational model are B2C.

The Company confirms that the references to B2B supplies and Shapefy B.V. were included in the first business plan because that document reflected the Company’s preliminary commercial strategy at the time it was being developed, approximately during the period from May to August 2024. At that early stage, the Company was considering a broader business model that could include both B2B and B2C activities.

This approach was based on the commercial circumstances and regulatory understanding available at that time. In particular, the Curaçao legal framework then applicable did not, to the Company’s understanding, clearly prohibit the combination of such activities. In parallel, the Company’s CEO/UBO was conducting discussions with several potential B2B counterparties, including Shapefy B.V., which was then viewed as a potentially promising commercial partner. These discussions concerned possible cooperation and the provision of platform-related improvements and technical solutions that could support the business needs of such counterparties.

At that time, the Company considered that a combined B2B/B2C approach could potentially be financially attractive and could support faster initial scaling. For this reason, Shapefy B.V. and B2B-related activities were mentioned in the first business plan as part of the Company’s then-current commercial assumptions and development scenarios.

However, these contemplated B2B arrangements were never implemented as part of the Company’s actual current business. Discussions with Shapefy B.V. and certain other potential counterparties did not progress into a stable, clearly structured, and commercially viable cooperation. The negotiations remained at the stage of preliminary discussion and did not develop in a manner that was consistent with the Company management’s vision for a sustainable, controlled, and compliant business model.

In addition, during the fourth quarter of 2024, the Curaçao regulatory framework started to develop rapidly and materially. This process culminated in the adoption of the National Ordinance on Games of Chance (LOK) in December 2024, which provided a clearer basis for understanding the future regulatory expectations applicable to online gaming operators in Curaçao. As a result, the Company’s CEO/UBO reassessed the Company’s strategic direction and concluded that Horizonix should focus on developing and operating its own small B2C platform, rather than pursuing B2B supply activities.

Accordingly, the Company’s management decided to concentrate its efforts on building a directly operated B2C business that could be gradually scaled, self-funded to the extent practicable, and developed in a planned and sustainable manner. This strategy was considered more appropriate for Horizonix, taking into account the updated regulatory environment, the Company’s resources, its management capabilities, and the objective of maintaining direct control over the player-facing operation, compliance framework, responsible gaming measures, AML/KYC controls, player support, and brand development.

This change in business direction was formally reflected in the Company’s updated business plan, prepared and provided to the CGA at the beginning of January 2026. The updated business plan confirms that This



strategic change was formally reflected in the updated business plan prepared by the Company and submitted to the CGA at the beginning of January 2026. The updated business plan confirms that Horizonix now operates under a B2C business model through its own player-facing brand and platform, Gravira, available at <https://gravira.com/>. Under this current model, the Company interacts directly with players, generates revenue from players' wagering activity, and focuses on the development of its own online casino operations through cooperation with reputable third-party providers and internal compliance controls.

For the avoidance of doubt, Horizonix confirms the following:

- (a) Shapefy B.V. is not part of the Company's current B2C operating model and should not be treated as a current client of Horizonix under the updated business plan.
- (b) The references to Shapefy B.V. and B2B supplies in the initial business plan were historical and reflected an early commercial concept that was subsequently abandoned.
- (c) Horizonix has fully moved away from the contemplated B2B model and is now focused exclusively on its own B2C operations.
- (d) The Company does not intend to provide B2B gaming supplies, white-label services, platform rental, or similar B2B services to third parties under the current business model.
- (e) The Company's player-facing website, <https://gravira.com/>, is consistent with the updated B2C business model described in the most recent business plan submitted to the CGA.
- (f) Should Horizonix ever consider any material change to its business model in the future, including any return to B2B activities or the provision of critical services or goods to third parties, the Company would first assess the applicable regulatory requirements and would not proceed without taking the necessary compliance steps and, where required, obtaining the appropriate approval, registration or authorisation from the CGA.

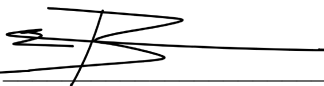
However, at this stage, the B2B operating model has been completely ruled out and the Company confidently confirms that it has no intention of operating or developing in this direction within the next five years.

Accordingly, Horizonix respectfully submits that the initial references to B2B supplies and Shapefy B.V. should be understood as part of the Company's original and preliminary commercial concept only. They do not reflect the Company's current operations, current business model, or current strategic direction.

The Company remains fully committed to operating in a transparent, responsible and compliant manner under the Curaçao regulatory framework and is ready to provide any further clarification or supporting information the CGA may require.

Sincerely,

Horizonix Corp N.V.

By: 

Name: Boy Hendriks, for and on behalf of Statutory Director Ecorpp Management N.V.

Title: Statutory Director