GLADIATOR HOLDING N.V.

Zuikertuintjeweg Z/N
(Zuikertun Tower),
Willemstad, Curacao

Financial Statements 2024

(January 1, 2024 - June 30, 2024)

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REPORT

1. General

1.1 Constitution of the company

The Company was established on 30 August 2022, by Deed of a Civil Law Notary in Curaçao.

1.2 Core Business & Services

The main activities of the company are:

1. To supply, market, promote, manage, support and operate all types of remote gaming

   activities, comprising all types of games, betting and other interactive games.

2. To act as an online software gaming provider in the widest sense of the word, for clients established in or outside of Curacao or residing outside of Curacao.

3. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceed the corporate objective.

1.3 Share capital

The Share Capital of the company is USD 100 and is divided in 100 ordinary shares of USD

1 each.

1.4 Miscellaneous

- All amounts are in Euro.
- The company had no employees in service at the end of the period 30 June 2024.
- The Management of the company rests under IGA Trust B.V.

2. Accounting policies and principles used in the financial statement

I. General

The financial statements have been compiled based on the principle of historical cost.

II. Balance sheet

Assets, cash resources and liabilities

Assets, cash resources and liabilities are stated for their nominal value. The allowance for doubtful accounts is determined by individual valuation of the accounts in the portfolio. Assets and liabilities in foreign currencies are converted to the average exchange rate.

III. Profit and loss statement

The result for the year is calculated as the difference between revenues and costs. Revenues are recognized at delivery of the goods; costs associated to the revenues are accounted for in the same period as the revenues, other costs are recorded in the period which these are foreseeable.

3. Management report

To the attention of the shareholder(s) of Gladiator Holding N.V.

Dear Sirs,

The Management herewith submits the Financial Statements of Gladiator Holding N.V. for the period ended 30 June 2024. The Financial Statements of the Company consist of Balance Sheet, Profit and Loss and Notes to the Financial Statements.

Scope of services rendered

The activities consisted mainly in collecting, classifying, processing and summarizing of financial data. Due to the nature and scope of these activities it cannot result in the kind of accuracy of the financial statement, which can be obtained from an audit review.

Conclusion

Based on the data supplied to us, we have compiled the financial statements for period-end 30 June 2024 of Gladiator Holding N.V. in conformity with generally accepted accounting principles for financial reporting.

Date: 30 September 2024

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IGA Trust B.V.
Managing Director

A. Balance sheet as of June 30th, 2024

(Expressed in Euro)	**2024**
Assets	
Non-Current assets	
Investment in subsidiary	5.000
Current assets	
Cash at bank	248.641
Total assets	**253.641**
Equity (C)	
Issued share capital	100
Accumulated profit	69.939
Total equity	70.039
Liabilities	
Short-term liabilities	
Current account shareholder	183.602
Total liabilities	183.602
Total capital and liabilities	**253.641**

B. Profit and loss statement for the period from 1 January 2024 to 30 June 2024

	2024
(Expressed in Euro)	
Income	
Net income	242.477
Gross Profit	242.477
Expenses	
- Operating Expenses	
License fee	21.667
Compliance, Legal, Notary	2.120
Professional Fee other	15.120
Management Representation Fee	8.480
Advertising and marketing expenses	18.177
Commission payable	23.569
Total operating expenses	**89.133**
-Finance Expenses	
Bank charges	460
Merchant fees	983
Total finance expenses	**1.443**
Operating result before taxes	**151.901**
Taxes	-
Result for the fiscal year after taxes	**151.901**

C. Statement of changes in shareholder's equity for the period ended 30 June 2024

	Issued share capital	Retained earnings
Balance as at December 31, 2023	100	-81.962
Net result for the period 30 June 2024	-	151.901
Balance as at June 30, 2024	**100**	**69.939**

D. Proposal allocation of financial result

To the general meeting of shareholders has been proposed to add the net result over fiscal year 2024, add 151.901, to the equity. This proposal has already been processed as such in the annual account.

VLAD PROFEANU

CFO