

GIG adjustment Month							No	No	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No				
GL Code	Service Provider	Service Provided	Budget Owner	Budget Holder		2024	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24		2025	2026	2027
						Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget		Forecast	Forecast	Forecast
							598	646	675	710	749	784	788	827	851	859	887	1027				
Trading Numbers																						
Registrations						32,528	2,879	2,920	2,949	2,302	2,289	2,272	2,286	2,339	2,963	3,022	3,131	3,194		59,000	104,000	189,000
First Time Depositors (FTDs)						9,759	864	876	885	691	681	662	686	702	889	907	939	958		18,000	31,000	57,000
Cost Per Acquisition (CPA)						441	388	397	401	413	423	431	420	418	413	397	383	383		293	290	288
LTV Sport 2Y (EUR)						n/a	543	556	561	557	554	547	553	555	568	560	561	564		559	559	559
LTV Casino 2Y (EUR)						n/a	847	862	871	874	876	861	855	840	862	839	853	862		857	857	857
Turnover - Sport						136,666,000	10,600,000	10,867,000	10,950,000	10,883,000	10,900,000	10,933,000	11,267,000	11,517,000	11,933,000	11,983,000	12,233,000	12,600,000		149,836,000	262,450,000	474,599,000
Turnover - Casino						426,866,000	33,233,000	33,867,000	34,233,000	34,433,000	34,733,000	34,733,000	35,300,000	35,467,000	36,867,000	36,667,000	38,033,000	39,300,000		459,500,000	804,766,000	1,455,166,000
Trading Revenue																						
Sport GGR	n/a	Calculation		DS	JSM	8,200,000	636,000	652,000	657,000	653,000	654,000	656,000	676,000	691,000	716,000	719,000	734,000	756,000		8,990,000	15,747,000	28,476,000
Casino GGR	n/a	Calculation		DS	JSM	12,806,000	997,000	1,016,000	1,027,000	1,033,000	1,042,000	1,059,000	1,064,000	1,064,000	1,106,000	1,100,000	1,141,000	1,179,000		13,785,000	24,143,000	43,655,000
Total GGR	n/a	Calculation		DS	JSM	21,006,000	1,633,000	1,668,000	1,684,000	1,686,000	1,696,000	1,699,000	1,735,000	1,755,000	1,822,000	1,819,000	1,875,000	1,935,000		22,775,000	39,890,000	72,131,000
Sport Bonus	n/a	Calculation		DS	JSM	(821,000)	(64,000)	(65,000)	(66,000)	(65,000)	(65,000)	(66,000)	(68,000)	(69,000)	(72,000)	(72,000)	(73,000)	(76,000)		(898,000)	(1,573,000)	(2,848,000)
Casino Bonus	n/a	Calculation		DS	JSM	(1,281,000)	(100,000)	(102,000)	(103,000)	(103,000)	(104,000)	(104,000)	(106,000)	(106,000)	(110,000)	(110,000)	(114,000)	(118,000)		(1,377,000)	(2,413,000)	(4,365,000)
Total Bonus Cost	n/a	Calculation		DS	JSM	(2,102,000)	(164,000)	(167,000)	(169,000)	(168,000)	(169,000)	(170,000)	(174,000)	(175,000)	(183,000)	(182,000)	(187,000)	(194,000)		(2,275,000)	(3,988,000)	(7,213,000)
Sport NGR	n/a	Calculation		DS	JSM	7,379,000	572,000	587,000	591,000	588,000	589,000	590,000	608,000	622,000	644,000	647,000	661,000	680,000		8,092,000	14,174,000	25,628,000
Casino NGR	n/a	Calculation		DS	JSM	11,525,000	897,000	914,000	924,000	930,000	938,000	938,000	953,000	958,000	995,000	990,000	1,027,000	1,061,000		12,408,000	21,730,000	39,290,000
Manual Adjustments	n/a			DS	NG	285,000	22,000	23,000	23,000	23,000	23,000	23,000	23,000	24,000	25,000	25,000	25,000	26,000		308,000	539,000	974,000
Total NGR/Revenue	n/a	Calculation		DS	JSM	19,189,000	1,491,000	1,524,000	1,538,000	1,541,000	1,550,000	1,551,000	1,584,000	1,604,000	1,664,000	1,662,000	1,713,000	1,767,000		20,808,000	36,443,000	65,892,000
Development Costs																						
Platform Provision	FSB	Provision of Sportsbook Platform ROW	JP	EL		660,000	220,000	220,000	220,000	-	-	-	-	-	-	-	-	-		-	-	-
Games Provision	Playtech	Provision of Games to Platform ROW	JP			960,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000		960,000	960,000	960,000
Platform Provision	FSB	Provision of Casino Platform ROW	JP			-																
Platform Provision	GIG	Provision of Sportsbook Platform ROW	JP	EL		689,513				72,400	72,513	72,625	74,650	76,225	78,700	79,038	80,613	82,750		985,000	1,652,000	2,856,000
Platform Provision	GIG	Provision of Overall Platform ROW	JP			506,580				53,730	54,000	54,030	55,020	55,620	57,420	57,360	58,890	60,510		714,000	1,183,000	2,046,000
Platform Provision	FSB	Provision of Casino Platform ROW	JP			-																
Games Provision	Microgames	Provision of Games to Platform ROW	JP	LH		-														-	-	-
Network Infrastructure	Markor Technologies	Providing servers	JP			360,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000		360,000	360,000	360,000
Network Infrastructure	Devcode	DDoS prevention	JP			120,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000		120,000	120,000	120,000
Network Infrastructure	Live Agent	VPN	JP			-														-	-	-
Network Infrastructure	Hexopay		JP			28,200	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350		28,000	28,000	28,000
Network Infrastructure - Online services			JP			-														-	-	-
Network Infrastructure - AWS		Amazon Web Services - what do they do	JP	VK		54,000	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500		54,000	54,000	54,000
Network Infrastructure - Cloudflare		DNS Management	JP			60,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000		60,000	60,000	60,000
Network Infrastructure - One Signal		External website notification supplier				1,440	120	120	120	120	120	120	120	120	120	120	120	120		1,000	1,000	1,000
Network Infrastructure - Github		Code repository for dev team				720	60	60	60	60	60	60	60	60	60	60	60	60		1,000	1,000	1,000
Network Infrastructure - Loquate		Registration Auto Lookup				48,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000		48,000	48,000	48,000
Network Infrastructure - Graphana Datadog		Analytics and reporting system for Kubernetes infrastructure				120	10	10	10	10	10	10	10	10	10	10	10	10		-	-	-
Network Infrastructure - PHP Storm Licence		IDE (Integrated Development Environment) devs to work with code				840	70	70	70	70	70	70	70	70	70	70	70	70		1,000	1,000	1,000
Network Infrastructure - GoDaddy SSL		Owning domain powerplaybet.com				60	5	5	5	5	5	5	5	5	5	5	5	5		-	-	-
Network Infrastructure - AppsFlyer		Native App Tracking				-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Network Infrastructure - Postman		API Testing tool for development process				840	70	70	70	70	70	70	70	70	70	70	70	70		1,000	1,000	1,000
Network Infrastructure - BET BUILDER		JOIN TO LOOK INTO COSTS THROUGH GIG				-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Network Infrastructure - Online services						-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
PSP Charged	Various	Contracted PSP charges	DS	JSM		1,535,129	119,280	121,920	123,040	123,280	124,000	124,080	126,720	128,320	133,120	132,960	137,040	141,360		1,665,000	2,915,000	5,271,000
Chargebacks	Various	Chargebacks through PSPs	DS	JSM		383,780	29,820	30,480	30,760	30,820	31,000	31,020	31,680	32,080	33,280	33,240	34,260	35,340		416,000	729,000	1,318,000
																				-	-	-
Total Cost of Sales						5,409,213	505,285	508,585	509,985	416,415	417,698	417,940	424,255	428,430	438,705	438,783	446,988	456,145		5,414,000	8,113,000	13,125,000
Gross Profit						13,779,788	985,715	1,015,415	1,028,015	1,124,585	1,132,303	1,133,060	1,159,745	1,175,570	1,225,295	1,223,218	1,266,013	1,310,855		15,394,000	28,330,000	52,787,000
Gross Margin						72%	66%	67%	67%	73%	73%	73%	73%	73%	74%	74%	74%	74%		74%	78%	80%
Marketing Costs																						
Affiliates	Any suitable breakdown?		TM	SB		3,600,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000		5,780,000	9,778,000	16,670,000

GIG adjustment Month							No	No	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No				
GL Code	Service Provider	Service Provided	Budget Owner	Budget Holder		2024	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24		2025	2026	2027
						Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget		Forecast	Forecast	Forecast
New Hire	Supervisor		25,152	RB	RB	18,864					2,096	2,096	2,096	2,096	2,096	2,096	2,096	4,192				
New Hire	Manager		37,593	RB	RB	28,195					3,133	3,133	3,133	3,133	3,133	3,133	3,133	6,266				
Kadanž Payroll - old data						-																
Andrej Trepic						-																
Svetlin Dobrev						-																
2025 staff increase - 20%						-	-	-	-	-	-	-	-	-	-	-	-	-	75,000	134,000	147,000	
2026 staff increase - 20%						-	-	-	-	-	-	-	-	-	-	-	-	-	-	99,000	177,000	
2027 staff increase - 20%						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	131,000	
Operations Staff Cost						2,228,856	158,242	159,871	161,501	161,501	173,249	173,249	173,249	173,249	173,249	173,249	173,249	374,998	2,399,000	2,773,000	3,231,000	
Edyta Miskiewicz			90,000	DS	DS	97,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	15,000	108,000	118,000	130,000	
Olga Pabian			47,300	EM	EM	50,700	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	7,800	56,000	61,000	68,000	
Michal Dzierg			40,500	EM	EM	44,200	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	6,800	48,000	53,000	59,000	
Katarzyna Mikołajczyk	LEFT - 30/11/23		-	EM	EM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Anna Kiczan			27,000	EM	EM	29,900	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	4,600	33,000	36,000	40,000	
Compliance Staff Cost						222,300	17,100	17,100	17,100	17,100	17,100	17,100	17,100	17,100	17,100	17,100	17,100	34,200	245,000	268,000	297,000	
James Menhenitt			109,400	DS	DS	118,517	9,117	9,117	9,117	9,117	9,117	9,117	9,117	9,117	9,117	9,117	9,117	18,233	130,000	143,000	157,000	
Fabian Chundt			70,900	DS	JM	76,808	5,908	5,908	5,908	5,908	5,908	5,908	5,908	5,908	5,908	5,908	5,908	11,817	85,000	94,000	103,000	
Rtianne Spiteri			55,000	DS	JM	59,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	4,583	9,167	65,000	72,000	79,000	
New Hire	Bookkeeper		30,000	DS	JM	27,500	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	5,000	36,000	40,000	44,000	
Temp Accountant	Qualified Accountant			DS	JM	20,000	-	5,000	5,000	5,000	5,000								-	-	-	
Historic Staff costs						-													-	-	-	
Finance Staff Costs						302,408	19,608	24,608	27,108	27,108	27,108	22,108	22,108	22,108	22,108	22,108	22,108	44,217	316,000	349,000	383,000	
Total Staff Costs						5,412,685	362,563	369,193	376,223	373,658	394,555	400,455	423,455	431,355	431,355	431,355	431,355	987,163	6,484,000	7,835,000	9,565,000	
Operating Costs																						
Consultancy Fees	A1 Talent			RD	RD	-													-	-	-	
Consultancy Fees	Aptus			RD	JP	-													-	-	-	
Consultancy Fees	General			RD	RD	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	36,000	36,000	
Set Up Fees	General			RD	RD	-													-	-	-	
Recruitment Fees	General			RD	AS	42,000	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000	42,000	42,000	
Staff Training	General			RD	AS	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	36,000	36,000	
Memberships & Subscr	General			RD	AS	10,000	833	833	833	833	833	833	833	833	833	833	833	833	10,000	10,000	10,000	
Other staff costs	Health/Pension/Gym etc			RD	AS	-													-	-	-	
Travel & accomodation	General			RD	RD	240,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000	240,000	240,000	
Sustenance	General			RD	RD	60,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	60,000	60,000	
Staff Entertainment	General			RD	AS	16,000	-	-	-	-	-	8,000	-	-	-	-	-	8,000	16,000	20,000	20,000	
Client Entertainment	General			RD	MM	48,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000	48,000	48,000	
Regulatory Licence	General			RD	JSM	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000	12,000	
Office Expenses - Rent	Keystone Properties and Bulgaria office			RD	NG	189,600	15,800	15,800	15,800	15,800	15,800	15,800	15,800	15,800	15,800	15,800	15,800	15,800	190,000	190,000	190,000	
Office Expenses - Inter	Flow Internet			RD	NG	4,800	400	400	400	400	400	400	400	400	400	400	400	400	5,000	5,000	5,000	
Office Expenses	General			RD	NG	180,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000	180,000	180,000	
IT - Support and Helpdesk				RD	CM	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	12,000	12,000	
IT - Infrastructure and Hosting				RD	CM	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	36,000	36,000	
IT - Security and Compliance				RD	CM	30,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	30,000	30,000	
IT - Software Licencing	Taken from JP sheet - all identified licences			RD	CM	74,000	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	74,000	74,000	74,000	
IT - Hardware - Curacao				RD	CM	66,000	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	66,000	66,000	66,000	
IT - Hardware - ROW				RD	CM	78,000	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000	78,000	78,000	
IT - General				RD	CM	-													-	-	-	
						-													-	-	-	
						-													-	-	-	
						-													-	-	-	
Total Operating Costs						1,170,800	96,233	96,233	96,233	96,233	96,233	96,233	104,233	96,233	96,233	96,233	96,233	104,233	1,171,000	1,175,000	1,175,000	
Finance Costs																						
Internal Audit				DS	JSM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
External Audit				DS	JSM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Taxation Computation				DS	JSM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Legal and Professional	General			RD	RD	330,000	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	330,000	330,000	330,000	
Bank Charges				DS	JSM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest Income				DS	JSM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense				DS	JSM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

GIG adjustment Month						No	No	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No				
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					Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget		2025	2026	2027
Insurance			DS	JSM	72,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000		Forecast	Forecast	Forecast
FPA modelling / software			DS	JSM	4,500	-	-	-	500	500	500	500	500	500	500	500	500		6,000	6,000	6,000
					-	-	-	-	-				-	-	-	-	-		-	-	-
Total Finance Costs					406,500	33,500	33,500	33,500	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000		408,000	408,000	408,000
Net Profit					2,486,803	158,419	168,489	167,059	263,684	247,514	235,371	238,056	246,981	296,706	301,629	344,424	(161,541)		747,000	8,330,000	24,145,000