

MYSTIC GLITTER B.V.

SEPARATE FINANCIAL STATEMENTS

Period from 24 January 2024 to 31 December 2024

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CONTENTS

PAGE

Board of Directors and other officers	1
Statement of profit or loss and other comprehensive income	2
Statement of financial position	3
Statement of changes in equity	4
Notes to the separate financial statements	5 - 8

MYSTIC GLITTER B.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

VIKTORIJA BURYMSKA
DEMPER DIRECTORS B. V.
WAAIGAT DIRECTORS B. V.

Address:

Abraham Mendez Chumaceiro Boulevard 03, Curacao

MYSTIC GLITTER B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Period from 24 January 2024 to 31 December 2024

	Note	2024 €
Revenue	3	138,006
Direct expenses	4	<u>(148,284)</u>
Gross loss		(10,278)
Administration expenses	5	<u>(14,683)</u>
Operating loss		<u>(24,961)</u>
Finance costs		<u>(6,083)</u>
Net finance costs	7	<u>(6,083)</u>
Loss before tax		(31,044)
Tax	8	<u>(4,000)</u>
Net loss for the period		(35,044)
Other comprehensive income		<u>-</u>
Total comprehensive loss for the period		<u><u>(35,044)</u></u>

The notes on pages 5 to 8 form an integral part of these separate financial statements.

MYSTIC GLITTER B.V.

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Note	2024 €
ASSETS		
Non-current assets		
Investments in subsidiaries	9	<u>1,000</u>
		<u>1,000</u>
Current assets		
Trade and other receivables	10	<u>143,865</u>
		<u>143,865</u>
Total assets		<u><u>144,865</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	11	<u>5,000</u>
Accumulated losses		<u>(35,044)</u>
Total equity		<u><u>(30,044)</u></u>
Current liabilities		
Trade and other payables	12	<u>170,909</u>
Current tax liabilities	13	<u>4,000</u>
		<u>174,909</u>
Total equity and liabilities		<u><u>144,865</u></u>

On 23 December 2025 the Board of Directors of MYSTIC GLITTER B.V. authorised these separate financial statements for issue.


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VIKTORIJA BURYMSKA
Director



The notes on pages 5 to 8 form an integral part of these separate financial statements.

MYSTIC GLITTER B.V.

STATEMENT OF CHANGES IN EQUITY

Period from 24 January 2024 to 31 December 2024

	Note	Share capital €	Accumula- ted losses €	Total €
Comprehensive income				
Net loss for the period		-	(35,044)	(35,044)
Total comprehensive income for the period		-	(35,044)	(35,044)
Transactions with owners				
Issue of share capital	11	5,000	-	5,000
Total transactions with owners		5,000	-	5,000
Balance at 31 December 2024		5,000	(35,044)	(30,044)

The notes on pages 5 to 8 form an integral part of these separate financial statements.

MYSTIC GLITTER B.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Period from 24 January 2024 to 31 December 2024

1. Incorporation and principal activities

Country of incorporation

The Company MYSTIC GLITTER B.V. (the "Company") was incorporated in Curacao on 24 January 2024. Its registered office is at Abraham Mendez Chumaceiro Boulevard 03, Curacao.

Principal activities

The objects of the Company are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curacao.

2. Basis of preparation

Valuation of assets and liabilities and determination of the result take place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are valued according to the cost model.

Income and expenses are accounted for on an accrual basis. Profit is only included when realized on the balancesheet date. Losses originating before the end of the financial period are taken into account if they have become known before preparation of the financial statements.

3. Revenue

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Disaggregation of revenue	2024
	€
Gross gaming revenue	<u>138,006</u>
	<u>138,006</u>

4. Direct expenses

	2024
	€
B2C License cost	29,884
Billing agent commission	12,000
Platform software services	71,000
Commission from PSPs	<u>35,400</u>
	<u>148,284</u>

5. Administration expenses

	2024
	€
Utility expenses	665
Director fees	4,000
Legal and professional expenses	3,751
Incorporation fees	4,167
Local office rent	<u>2,100</u>
	<u>14,683</u>

MYSTIC GLITTER B.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Period from 24 January 2024 to 31 December 2024

6. Expenses by nature

	2024 €
Other expenses	<u>162,967</u>
Total expenses	<u>162,967</u>

7. Finance costs

	2024 €
Sundry finance expenses	<u>6,083</u>
Finance costs	<u>6,083</u>

8. Tax

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of nondeductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

	2024 €
Corporation tax	<u>4,000</u>
Charge for the period	<u>4,000</u>

9. Investments in subsidiaries

	2024 €
Additions	<u>1,000</u>
Balance at 31 December	<u>1,000</u>

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	Holding %	2024 €
BORSCHTINATOR LTD	Cyprus	Billing agent	100%	<u>1,000</u>
				<u>1,000</u>

10. Trade and other receivables

	2024 €
Trade receivables	77,350
Cash balance held by billing agent	60,615
Deposits and prepayments	900
Unpaid share capital	<u>5,000</u>
	<u>143,865</u>

MYSTIC GLITTER B.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Period from 24 January 2024 to 31 December 2024

10. Trade and other receivables (continued)

The fair values of trade and other receivables due within one year approximate to their carrying amounts as presented above.

11. Share capital

	2024 Number of shares	2024 €
Authorised		
Ordinary shares of €1 each	5,000	5,000
Issued and fully paid		
Issue of shares	5,000	5,000
Balance at 31 December	5,000	5,000

12. Trade and other payables

	2024 €
Shareholders' current accounts - credit balances (Note 14.2)	44,567
Accruals	71,000
Other creditors	36,324
Payables to own subsidiaries (Note 14.1)	19,018
	170,909

The fair values of trade and other payables due within one year approximate to their carrying amounts as presented above.

13. Current tax liabilities

	2024 €
Corporation tax	4,000
	4,000

14. Related party transactions

The Company is controlled by Ukrainian citizen, who owns 100% of the Company's shares.

The following transactions were carried out with related parties:

14.1 Payables to related parties (Note 12)

Name	2024 €
BORSCHTINATOR LTD	19,018
	19,018

MYSTIC GLITTER B.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Period from 24 January 2024 to 31 December 2024

14. Related party transactions (continued)

14.2 Shareholders' current accounts - credit balances (Note 12)

2024

€

44,567

The shareholders' current accounts are interest free and have no specified repayment date.

15. Contingent liabilities

The Company had no contingent liabilities as at 31 December 2024.

16. Commitments

The Company had no capital or other commitments as at 31 December 2024.