

MYSTIC GLITTER B.V.

MANAGEMENT ACCOUNTS

Period from 24 January 2024 to 31 December 2024

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MYSTIC GLITTER B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Period from 24 January 2024 to 31 December 2024

	Note	2024 €
Revenue	1	138,006
Direct expenses	2	<u>(148,284)</u>
Gross loss		(10,278)
Administration expenses	3	<u>(14,683)</u>
Operating loss		<u>(24,961)</u>
Finance costs		<u>(6,083)</u>
Net finance costs	5	<u>(6,083)</u>
Loss before tax		(31,044)
Tax	6	<u>(4,000)</u>
Net loss for the period		(35,044)
Other comprehensive income		<u>-</u>
Total comprehensive loss for the period		<u><u>(35,044)</u></u>

The notes on pages 4 to 6 form an integral part of these separate management accounts.

MYSTIC GLITTER B.V.

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Note	2024 €
ASSETS		
Non-current assets		
Investments in subsidiaries	7	<u>1,000</u>
		<u>1,000</u>
Current assets		
Trade and other receivables	8	<u>143,865</u>
		<u>143,865</u>
Total assets		<u><u>144,865</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	9	5,000
Accumulated losses		<u>(35,044)</u>
Total equity		<u>(30,044)</u>
Current liabilities		
Trade and other payables	10	170,909
Current tax liabilities	11	<u>4,000</u>
		<u>174,909</u>
Total equity and liabilities		<u><u>144,865</u></u>

The notes on pages 4 to 6 form an integral part of these separate management accounts.

MYSTIC GLITTER B.V.

STATEMENT OF CHANGES IN EQUITY

Period from 24 January 2024 to 31 December 2024

	Note	Share capital €	Accumula- ted losses €	Total €
Comprehensive income				
Net loss for the period		-	(35,044)	(35,044)
Total comprehensive income for the period		-	(35,044)	(35,044)
Transactions with owners				
Issue of share capital	9	5,000	-	5,000
Total transactions with owners		5,000	-	5,000
Balance at 31 December 2024		5,000	(35,044)	(30,044)

The notes on pages 4 to 6 form an integral part of these separate management accounts.

MYSTIC GLITTER B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

Period from 24 January 2024 to 31 December 2024

1. Revenue

	2024
	€
Gross gaming revenue	<u>138,006</u>
	<u>138,006</u>

2. Direct expenses

	2024
	€
B2C License cost	29,884
Billing agent commission	12,000
Platform software services	71,000
Commission from PSPs	<u>35,400</u>
	<u>148,284</u>

3. Administration expenses

	2024
	€
Utility expenses	665
Director fees	4,000
Legal and professional expenses	3,751
Incorporation fees	4,167
Local office rent	<u>2,100</u>
	<u>14,683</u>

4. Expenses by nature

	2024
	€
Other expenses	<u>162,967</u>
Total expenses	<u>162,967</u>

5. Finance costs

	2024
	€
Sundry finance expenses	<u>6,083</u>
Finance costs	<u>6,083</u>

6. Tax

	2024
	€
Corporation tax	<u>4,000</u>
Charge for the period	<u>4,000</u>

MYSTIC GLITTER B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

Period from 24 January 2024 to 31 December 2024

6. Tax (continued)

The tax recognised in the profit or loss represents a reasonable estimate of the tax that will arise with respect to the results of the period from 24 January 2024 to 31 December 2024.

7. Investments in subsidiaries

	2024
	€
Additions	1,000
Balance at 31 December	1,000

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	Holding %	2024
				€
BORSCHTINATOR LTD	Cyprus	Billing agent	100%	1,000
				1,000

8. Trade and other receivables

	2024
	€
Trade receivables	77,350
Cash balance held by billing agent	60,615
Deposits and prepayments	900
Unpaid share capital	5,000
	143,865

9. Share capital

	2024	2024
	Number of shares	€
Authorised		
Ordinary shares of €1 each	5,000	5,000
Issued and fully paid		
Issue of shares	5,000	5,000
Balance at 31 December	5,000	5,000

10. Trade and other payables

	2024
	€
Shareholders' current accounts - credit balances	44,567
Accruals	71,000
Other creditors	36,324
Payables to own subsidiaries	19,018
	170,909

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NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

Period from 24 January 2024 to 31 December 2024

11. Current tax liabilities

	2024
	€
Corporation tax	4,000
	4,000