

MYSTIC GLITTER B.V.

MANAGEMENT ACCOUNTS

31 December 2025

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MYSTIC GLITTER B.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

VIKTORIJA BURYMSKA
DEMPER DIRECTORS B. V.
WAAIGAT DIRECTORS B. V.

Address:

Abraham Mendez Chumaceiro Boulevard 03, Curacao

MYSTIC GLITTER B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2025

	Note	2025 €	2024 €
Revenue	1	618,257	138,006
Direct expenses	2	<u>(623,587)</u>	<u>(148,284)</u>
Gross loss		(5,330)	(10,278)
Administration expenses	3	<u>(20,000)</u>	<u>(14,683)</u>
Operating loss		<u>(25,330)</u>	<u>(24,961)</u>
Finance costs		<u>(2,431)</u>	<u>(6,083)</u>
Net finance costs	5	<u>(2,431)</u>	<u>(6,083)</u>
Loss before tax		(27,761)	(31,044)
Tax		<u>-</u>	<u>(4,000)</u>
Net loss for the year/period		(27,761)	(35,044)
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive loss for the year		<u>(27,761)</u>	<u>(35,044)</u>

The notes on pages 5 to 7 form an integral part of these separate management accounts.

MYSTIC GLITTER B.V.

STATEMENT OF FINANCIAL POSITION

31 December 2025

	Note	2025 €	2024 €
ASSETS			
Non-current assets			
Investments in subsidiaries	6	<u>1,000</u>	1,000
		<u>1,000</u>	1,000
Current assets			
Trade and other receivables	7	<u>648,764</u>	143,865
		<u>648,764</u>	143,865
Total assets		<u><u>649,764</u></u>	<u>144,865</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	8	5,000	5,000
Accumulated losses		<u>(62,805)</u>	(35,044)
Total equity		<u>(57,805)</u>	(30,044)
Current liabilities			
Trade and other payables	9	703,569	170,909
Current tax liabilities	10	<u>4,000</u>	4,000
		<u>707,569</u>	174,909
Total equity and liabilities		<u><u>649,764</u></u>	<u>144,865</u>

On 30 June 2026 the Board of Directors of MYSTIC GLITTER B.V. authorised these separate management accounts for issue.


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VIKTORIIA BURYMSKAYA
Director



The notes on pages 5 to 7 form an integral part of these separate management accounts.

MYSTIC GLITTER B.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2025

	Note	Share capital €	Accumula- ted losses €	Total €
Comprehensive income				
Net loss for the period		-	(35,044)	(35,044)
Total comprehensive income for the period		-	(35,044)	(35,044)
Transactions with owners				
Issue of share capital	8	5,000	-	5,000
Total transactions with owners		5,000	-	5,000
Balance at 31 December 2024/ 1 January 2025		5,000	(35,044)	(30,044)
Comprehensive income				
Net loss for the year		-	(27,761)	(27,761)
Total comprehensive income for the year		-	(27,761)	(27,761)
Balance at 31 December 2025		5,000	(62,805)	(57,805)

The notes on pages 5 to 7 form an integral part of these separate management accounts.

MYSTIC GLITTER B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

1. Revenue

	2025	2024
	€	€
Gross gaming revenue	<u>618,257</u>	<u>138,006</u>
	<u>618,257</u>	<u>138,006</u>

2. Direct expenses

	2025	2024
	€	€
Data analytics services	120,000	-
IT Support services	60,110	-
Marketing and advertsing expenses	38,365	-
Licensing of trademark	12,000	-
B2C License cost	47,450	29,884
Billing agent commission	18,000	12,000
Platform software services	303,550	71,000
Commission from PSPs	<u>24,112</u>	<u>35,400</u>
	<u>623,587</u>	<u>148,284</u>

3. Administration expenses

	2025	2024
	€	€
Utility expenses	1,080	665
Director fees	10,800	4,000
Legal and professional expenses	4,520	3,751
Incorporation fees	-	4,167
Local office rent	<u>3,600</u>	<u>2,100</u>
	<u>20,000</u>	<u>14,683</u>

4. Expenses by nature

	2025	2024
	€	€
Other expenses	<u>643,587</u>	<u>162,967</u>
Total expenses	<u>643,587</u>	<u>162,967</u>

5. Finance costs

	2025	2024
	€	€
Sundry finance expenses	<u>2,431</u>	<u>6,083</u>
Finance costs	<u>2,431</u>	<u>6,083</u>

MYSTIC GLITTER B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS 31 December 2025

6. Investments in subsidiaries

	2025 €	2024 €
Balance at 1 January/24 January	1,000	-
Additions	-	1,000
Balance at 31 December	1,000	1,000

The details of the subsidiaries are as follows:

Name	Country of incorporation	Principal activities	Holding %	2025 €	2024 €
BORSCHTINATOR LTD	Cyprus	Billing agent	100%	1,000	1,000
				1,000	1,000

7. Trade and other receivables

	2025 €	2024 €
Trade receivables	29,676	77,350
Cash balance held by billing agent	613,188	60,615
Deposits and prepayments	900	900
Unpaid share capital	5,000	5,000
	648,764	143,865

8. Share capital

	2025 Number of shares	2025 €	2024 Number of shares	2024 €
Authorised				
Ordinary shares of €1 each	5,000	5,000	5,000	5,000
Issued and fully paid				
Balance at 1 January/24 January	5,000	5,000	-	-
Issue of shares	-	-	5,000	5,000
Balance at 31 December	5,000	5,000	5,000	5,000

9. Trade and other payables

	2025 €	2024 €
Shareholders' current accounts - credit balances	101,217	44,567
Accruals	409,014	71,000
Other creditors	156,320	36,324
Payables to own subsidiaries	37,018	19,018
	703,569	170,909

MYSTIC GLITTER B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

10. Current tax liabilities

	2025	2024
	€	€
Corporation tax	<u>4,000</u>	<u>4,000</u>
	<u>4,000</u>	<u>4,000</u>