

Entertainment Art B.V.

Annual report and financial statements
for the year ending December 31, 2024

INDEX	Page
Company Information	1
Directors' report	2
<u>Financial Statements</u>	
Income Statements	3
Balance Sheet	4
Notes to the Financial Statements	5-6

Company Information

Registered Business Address	New Haven e-Zone Emancipatie Boulevard 29 Curaçao
Registration Number	127327
Incorporation Date	September 21, 2012
Nominal Capital	100 share(s) with a nominal capital of USD 1.00 each
Nature of Business	Organize and operate remote gaming activities
Directors	e-Management N.V.

Entertainment Art B.V.

Curaçao

Directors' report

for the year ending December 31, 2024

In our capacity of directors of Entertainment Art B.V., we have the pleasure in presenting the annual report and the financial statements of the Company.

Principal activity of the Company

The Company is mainly engaged in Organize, market and operate all types of remote gaming activities.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a loss of EUR -122621.37 for the year 2024.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 1, 2024 through December 31, 2024.

The Company has been granted a license (2012/99) to operate from the economic zone, New Haven eZone and is therefore subject to the Economic Zones Act 2000 which provides that the profit generated through sale of goods and services to clients residing outside of Curaçao will be taxed at 2% (surtax included) untill January 1, 2026. Any profit generated within Curaçao is taxed at the normal tax rate of 22%.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, May 12, 2025,

On behalf of the Directors of
Entertainment Art B.V.

e-Management N.V.

Entertainment Art B.V.
Curaçao

Income Statements

for the year ending December 31, 2024

	notes	2024	2023
		EUR	EUR
Revenue			
Revenue		701,404	864,095
Interest received on banks		-	-
		<u>701,404</u>	<u>864,095</u>
Expenses			
Management expenses		227,881	193,455
Accounting expenses		-	-
Legal fees		-	-
Corporate secretarial fees		-	-
Membership & contributions		-	-
Advertising expenses		28,265	6,731
PSP expenses		22,231	30,517
Gaming license fees		49,881	31,148
Royalty expenses		462,668	668,806
Software license fees		-	-
Bank charges		17,721	13,434
Ict expenses		14,429	10,948
Other general expenses		-	3,893
Total Expenses		<u>824,026</u>	<u>958,932</u>
Operating profit		(122,621)	(94,837)
		<u>(122,621)</u>	<u>(94,837)</u>
Profit before taxes		(122,621)	(94,837)
Profit Taxes		-	-
Result after taxes		<u>(122,621)</u>	<u>(94,837)</u>
Miscellaneous gains/losses		-	-
Realized result on participations		-	-
Realized exchange differences		-	-
Unrealized exchange differences		-	-
Net Result		<u><u>(122,621)</u></u>	<u><u>(94,837)</u></u>

e-Management N.V., Director

Entertainment Art B.V.

Curaçao

Balance Sheet

for the year ending December 31, 2024, before allocation of result for the year

ASSETS	notes	2024	2023
		<i>EUR</i>	<i>EUR</i>
Current assets			
Participation		-	-
Cash and cash equivalents		-	-
Accounts recievable		1,043,056	1,012,849
Total Current Assets		1,043,056	1,012,849
TOTAL ASSETS		1,043,056	1,012,849

EQUITY and LIABILITIES	notes	2024	2023
		<i>EUR</i>	<i>EUR</i>
Capital and Reserves			
Paid in surplus		-	-
Retained earnings		(318,094)	(223,257)
Result current year		(122,621)	(94,837)
		(440,626)	(318,005)
Liabilities			
Current accounts	2	1,375,161	1,222,332
Trade accounts payable	1	108,521	108,521
Accruals		-	-
Total Liabilities		1,483,682	1,330,853
TOTAL EQUITY AND LIABILITIES		1,043,056	1,012,849

e-Management N.V., Director

e-Management N.V., Director

Notes to the Financial Statements

for the year ending December 31, 2024

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represents the sale of gold and silver worldwide. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the income statement.

As per December 31, 2024, the following conversion rates has been used:

1 EUR : 1.0821 USD

1 EUR : 1.9503 ANG

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

	2024	2023
(2) Participation	EUR	EUR
	-	-
	-	-

	2024	2023
(3) Cash and cash equivalents, Accounts recivable	EUR	EUR
Agents	1,043,056	1,012,849

Entertainment Art B.V.
Curaçao

Notes to the Financial Statements
for the year ending December 31, 2024
SaiBank

-	-
1,043,056	1,012,849

	2024	2023
(4) 0	EUR	EUR
Shareholder	1,375,161	1,222,332
	1,375,161	1,222,332

	2024	2023
(5) Trade accounts payable	EUR	EUR
	-	-
	-	-
Oryx Gaming International LLC	108,521	108,521
	-	-
	-	-
	-	-
	108,521	108,521

	2024	2023
(6) Accruals	EUR	EUR
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

Result for the year will be added to Retained Earnings.