

AML

1. GENERAL DEFINITION OF ANTI MONEY LAUNDERING

Anti-Money Laundering Procedure outlines the general unified standards and procedures of anti-money laundering and is designated to prevent and mitigate all possible risks of the Bookmaker being involved in any kind of illegal activity.

The Bookmaker is fully committed to be constantly vigilant to prevent money laundering and combat the financing of terrorism in order to minimize and manage risks such as the risks to its reputational risk, legal risk and regulatory risk.

Money Laundering is the process by which criminals attempt to hide and disguise the true origin and ownership of the proceeds of their criminal activities, thereby avoiding prosecution, conviction and confiscation of the criminal funds. Terrorist financing can be similarly described although the funds used for terrorist financing may in fact be of legitimate origin.

The ability to launder the proceeds of criminal activity through the financial systems of the world is vital to the success of criminal operations. Money is the lifeblood of terrorist organizations and vital to the mounting of terrorist activity.

2. BASIS

To ensure compliance with international trade standards, the Bookmaker operates exclusively in accordance with the laws on combating money laundering and countering the financing of terrorism and criminal activities. This Procedure aims to comply with the rules and guidance's contained in the following laws, the National Ordinance on the Reporting of Unusual Transactions (NORUT), the National Ordinance on Identification of clients when Rendering Services (NOIS), Directive (EU) 2018/843 and the FATF recommendations. Subsequently the present policy is a combination of the FATF, EU and local AML/CFT rules and regulations. This ensures a solid, internationally accepted basis regarding AML/CFT. In case local laws and regulations require additional compliance duties, The Bookmaker is free to develop additional procedures to comply with local regulations

The Bookmaker has the right to request additional information about the Customer if the withdrawal method is different from the deposit method. The Bookmaker also reserves the right to block the Customer's account during the investigation if the Customer refuses to provide additional information as requested by the Bookmaker.

3. ACTIONS TO PREVENT MONEY LAUNDERING

If evidence of suspicious transactions is discovered on the Customer's account, cash deposits from questionable sources (for example, when details of the sender and the account holder do not match) and/or any actions with signs of fraud (including any refunds or cancellation of payments), The Bookmaker reserves the right to conduct an internal investigation, block or close the Customer's account, cancel any payments and suspend operations on the account until the end of the official investigation. When making a decision the Bookmaker is guided by the provisions of the applicable law.



In the course of investigation, the Bookmaker has the right to request additional copies of the Customer's identity confirmation documents and copies of bank cards used to top up the account, copies of payment documents and other documents confirming the lawful possession and legal origin of the funds. The Bookmaker also has the right to request the original documents.

The Bookmaker's refusal or withholding to perform transactions which are considered by the Bookmaker as suspicious (including the blocking or closing of the Customer's account) does not constitute to be a ground for civil liability of the Bookmaker for failure to fulfil obligations to the Customer.

The Bookmaker is not obliged to inform Customers or other individuals about measures taken to counter the legalization (laundering) of proceeds from crime and terrorist financing. Exceptions could be the following: when informing Customers about the suspension of a particular service, the refusal to carry out a Customer's request or open an account, and when requesting documents from the Customer.

This anti-money laundering Procedure is an integral part of the General Terms which Customer accepts during registration process.

The Customer undertakes to respect the legal norms, including international norms which aim to combat illegal money transfers, financial fraud, money laundering and legalization of funds obtained by illegal means.

The Customer undertakes to make every effort to avoid direct or indirect complicity in illegal financial activities and any other illegal transactions using the Website.

The Customer guarantees the legal origin, legal ownership and the right to use the funds deposited to their account.

