

THE ELITE TURF CLUB N.V.

**Brion City Hotel
Plaza Almirante Pedro Brion z/n
Suite H-202
Willemstad, Curaçao
Customer Toll Free Telephone: 800-905-9123**

RULES AND REGULATIONS

1. You, the account holder, must initiate wagering by accessing your account through an interactive closed loop wagering platform. Your account can only be accessed by inputting a unique password, pin, and/or credential(s). Once your account has been accessed, you will be able to make a wager.
2. Wagering records will be kept by The Elite Turf Club N.V. ("Elite") to verify and ensure the accuracy of the account holder's wagering activity. These records will be final as to any dispute an account holder may claim.
3. All wagers are final and no wager shall be cancelled anytime after the wager has been placed unless all wagers in the relevant pool are cancelled.
4. Proceeds from a winning pari-mutuel wager will be posted to the credit of the account holder as soon as the race is declared official, barring any technical difficulties. However, you acknowledge that the funds may not be available for withdrawal by you until such time as the proceeds from the winning pari-mutuel wager have been collected by Elite from the racetrack that conducted the race(s) on which the winning wager was placed. Furthermore, in the event Elite allows you to withdraw the proceeds from winning pari-mutuel wagers prior to the time Elite collects the proceeds from the applicable racetrack, you agree to return such funds in the event Elite is thereafter unable to collect such proceeds through the exercise of commercially reasonable efforts.
5. In the event that a wager provided to Elite by an account holder is not transmitted to, received by, or otherwise accepted by the applicable racetrack for any reason (including, but not limited to, mechanical, communications, and human error or failure), no wager will be deemed to have been placed on behalf of the account holder at the applicable racetrack, and no money will be debited from the account holder's account. Under no circumstances will Elite "book" the wager, or otherwise be held responsible for the wager not being transmitted to, received by, or otherwise accepted by the applicable racetrack. Elite shall not be liable for any damages whatsoever in connection with the use of its services or the provision of information to its account holders.
6. As it relates to the account holder's wagering activity, the account holder shall indemnify and hold harmless Elite for any fees, taxes, duties, or other obligations and liabilities that may now or hereafter come due by the account holder to any local, state, or federal revenue service, or any similar governmental agency with jurisdiction over the country or territory in which the account holder resides and/or wagers.

7. The account holder may request withdrawals from his or her account during regular business hours Monday through Friday, and such withdrawals will be sent promptly via bank wire. There are no charges to withdraw monies from an account.
8. Only authorized account holders shall have access to services provided by Elite. You, the account holder, are legally responsible for all wagers placed from your account when such account was accessed using your pin, password, and/or credentials. You, the account holder, bear full responsibility for maintaining the confidentiality of your account, pin, password, and/or credential(s).
9. Elite may modify these Rules and Regulations at any time in its sole discretion, and such modified Rules and Regulations shall govern all wagers and other activities conducted thereafter. Elite will make reasonable efforts to promptly notify the account holder of such modified Rules and Regulations. It is the account holder's responsibility to be aware of all wagering rules, policies, terms, conditions and procedures, including any subsequent changes to the above.
10. You, the account holder, represent and warrant that (i) you are aware of the gaming and wagering laws in the jurisdiction (local, state, federal, national, provincial, territorial, etc.) where you reside and wager, (ii) are not in violation of any such laws, and (iii) will abide by such laws while you are an account holder. Elite does not accept any responsibility or liability for its account holders as it relates to compliance with applicable gaming and wagering laws.
11. The account holder must sign the Account Use Agreement.
12. The account holder must fully complete and sign the Wagering Account Application.
13. The account holder must supply a valid driver's license (if a U.S. resident) or a valid passport (if a non-U.S. resident).
14. Funds sufficient to cover all wagers must be deposited into the account holder's account before any wagering from the account holder is accepted. Elite does not extend credit.
15. Elite will seek to maintain the confidentiality of its account holders. Notwithstanding the preceding sentence, Elite will fully cooperate with any racetrack, horsemen's organization, governmental authority or regulatory body conducting an investigation into an account holder's wagering activities, and, when necessary, Elite may disclose the identity of such account holder.
16. A facsimile or electronic signature shall have the same effect as an original signature.

Your signature below indicates that you, the account holder, have read, understood, and agreed to abide by the Rules and Regulations set forth above.

Signature

Date