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To: info@gcb.cw

Cc: ○ Arran McCarthy | EM Group; ○ George Bergmann | EM Group; ○ Cindy Drommond | EM Group; ○ Chantal van der Leeuw | EM Group

Dear Representatives of the Curaçao Gaming Control Board,

With reference to our latest communication, dated August 2, 2024, we are writing to inform you of an important decision made by the board, in collaboration with its shareholder, regarding a pending GCB application with CNCL B.V (COC# 149289) [OGL/2024/957/0419](#) (hereinafter “the Company”).

Since the awareness of the cybersquatting incident, the Company has faced certain challenges that have, unfortunately, tarnished its name, which has caused, amongst others, reputational damages to the Company and its listed brands. We take these matters very seriously and have been actively working to address the longevity of the business, including the pivoting role of Curaçao therewith. As part of our efforts to resolve this, we have decided to implement a comprehensive rebranding strategy; and therefore, to align with our new strategy and vision, the Company will be:

- 1. dissolving its tarnished assets related to its existing brands;
- 2. restructuring the corporate framework with a corporate holding entity;
- 3. changing its statutory name.

This change reflects our commitment to a fresh start and to continuation to upholding the highest level of compliance in our operations. As part of this transition, we wish to remain in Curaçao and therefore wish to continue the pursuit of operating our new strategy under a GCB iGaming license. In respect thereof, we will be updating the pending application with you to reflect these changes and therefore wish to notify you prior thereto.

Kindly note that this decision has been made with the best interests of the future of the Company in mind. We are confident that this rebranding will allow us to move forward, in Curaçao, with a renewed focus.

Thank you for your attention.

Yours Sincerely,

CNCL B.V.

Zullivrene Rosinda



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