

**To: Curaçao Gaming Authority (CGA)**

**From: Red777 N.V.**

**Date: 11<sup>th</sup> November 2025**

**Subject: Request for License Revocation and Change of License Type**

**Dear Sir or Madam**

I am writing to formally notify the Curaçao Gaming Authority (CGA) of recent developments concerning **Red777 N.V.**, the strategic reorientation of the company's business model, and the request for revocation of the current B2C license.

### **1. Company Background**

Red777 N.V. was originally established as a **B2C gaming operator**, conducting operations under Curaçao license No. **OGL/2024/948/0661**. Following changes in the company's structure and ownership, Red777 N.V. has continued to maintain full regulatory compliance and contribute positively to the development of the Curaçao gaming sector.

### **2. Strategic Reorientation: Transition from B2C to B2B**

After careful evaluation of market trends and business opportunities, I have decided to reorient **Red777 N.V.** from a **B2C operator** into a **B2B provider**. This strategic transition reflects a sustainable business vision focused on:

- Delivering licensed gaming content through aggregation services to regulated operators;
- Reducing operational risks by discontinuing direct player-facing activities;
- Strengthening compliance, governance, and long-term scalability.

### **3. Request for License Revocation**

In accordance with the newly released CGA policy on license reclassification (Scenario 3), I respectfully request the revocation of Red777 N.V.'s B2C license. The company confirms the following:

1. License Revocation Request-Red777 N.V. hereby submits a formal request for the revocation of its B2C gaming license.
2. Operational Status and Player Obligations-The project previously held a B2C license but was never launched into operation. No players were onboarded, and no player accounts,

deposits, or wagers were ever created. Consequently, there are no outstanding player claims, balances, or obligations, and no player database exists for transfer or retention.

3. Outstanding Balances-As there were no operational activities under the B2C license, no financial or player-related liabilities have arisen. Should any unforeseen queries or residual matters be identified, Red777 N.V. will address them promptly, transparently, and in full cooperation with the relevant authorities.
4. License Validity and CGA Confirmation-Red777 N.V. acknowledges that the B2C license will remain active until the Curaçao Gaming Authority (CGA) formally confirms that all compliance conditions have been met and that the license may be revoked.
5. Ongoing Responsibility-The company accepts full responsibility for adhering to all applicable policies, procedures, and regulatory obligations until official revocation is granted.
6. Transition to B2B License-The project has now transitioned to operating under a B2B license, which aligns with its updated business model and future strategic direction.

Thank you for your time, understanding, and continued support.

Yours faithfully,

**IGA Trust B.V.**

A handwritten signature in blue ink, reading "C. Godschalk", positioned above a horizontal line.

**Claire Godschalk**

# Declaration

Final Audit Report

2025-11-24

|                 |                                             |
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