

HERMES CONSULTING COMPANY N.V.

MANAGEMENT ACCOUNTS

31 December 2025

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HERMES CONSULTING COMPANY N.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors: CAPITAL TRUST CORPORATION N.V.

Registration number: 145995

Registered office: Chuchubiweg 17
Willemstad
Curacao

HERMES CONSULTING COMPANY N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2025

	Note	2025 €	2024 €
Revenue	1	62,964	252,674
Direct expenses	2	(58,418)	(119,821)
Gross profit		4,546	132,853
Administration expenses	3	(12,850)	(16,120)
Operating (loss)/profit		(8,304)	116,733
Finance costs		(1,400)	(5,522)
Net finance costs	5	(1,400)	(5,522)
(Loss)/profit before tax		(9,704)	111,211
Tax	6	(1,000)	(1,500)
Net (loss)/profit for the year		(10,704)	109,711
Other comprehensive income		-	-
Total comprehensive (loss) / income for the year		(10,704)	109,711

The notes on pages 5 to 6 form an integral part of these separate management accounts.

HERMES CONSULTING COMPANY N.V.

STATEMENT OF FINANCIAL POSITION

31 December 2025

	Note	2025 €	2024 €
ASSETS			
Non-current assets			
Investments in subsidiaries	7	<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
Current assets			
Trade and other receivables	8	<u>278,071</u>	<u>361,281</u>
		<u>278,071</u>	<u>361,281</u>
Total assets		<u><u>279,071</u></u>	<u><u>362,281</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital	9	<u>1</u>	<u>1</u>
Retained earnings		<u>139,827</u>	<u>150,531</u>
Total equity		<u><u>139,828</u></u>	<u><u>150,532</u></u>
Current liabilities			
Trade and other payables	10	<u>139,243</u>	<u>211,749</u>
		<u>139,243</u>	<u>211,749</u>
Total equity and liabilities		<u><u>279,071</u></u>	<u><u>362,281</u></u>

On30/6...../2026 the Board of Directors of HERMES CONSULTING COMPANY N.V. authorised these separate management accounts for issue.


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CAPITAL TRUST CORPORATION N.V.
Director

The notes on pages 5 to 6 form an integral part of these separate management accounts.

HERMES CONSULTING COMPANY N.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2025

	Share capital €	Retained earnings €	Total €
Balance at 1 January 2024	1	40,820	40,821
Comprehensive income			
Net profit for the year	-	109,711	109,711
Total comprehensive income for the year	-	109,711	109,711
Balance at 31 December 2024/ 1 January 2025	1	150,531	150,532
Comprehensive income			
Net loss for the year	-	(10,704)	(10,704)
Total comprehensive income for the year	-	(10,704)	(10,704)
Balance at 31 December 2025	1	139,827	139,828

The notes on pages 5 to 6 form an integral part of these separate management accounts.

HERMES CONSULTING COMPANY N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

1. Revenue

	2025	2024
	€	€
Revenue	<u>62,964</u>	<u>252,674</u>
	<u>62,964</u>	<u>252,674</u>

2. Direct expenses

	2025	2024
	€	€
Commissions from PSP	2,393	10,080
B2C License fees	23,725	28,461
Commissions by billing agent	7,500	18,000
Platform software license	<u>24,800</u>	<u>63,280</u>
	<u>58,418</u>	<u>119,821</u>

3. Administration expenses

	2025	2024
	€	€
Director fees	3,000	3,000
Legal and professional expenses	<u>9,850</u>	<u>13,120</u>
	<u>12,850</u>	<u>16,120</u>

4. Expenses by nature

	2025	2024
	€	€
Other expenses	<u>71,268</u>	<u>135,941</u>
Total expenses	<u>71,268</u>	<u>135,941</u>

5. Finance costs

	2025	2024
	€	€
Sundry finance expenses	<u>1,400</u>	<u>5,522</u>
Finance costs	<u>1,400</u>	<u>5,522</u>

6. Tax

	2025	2024
	€	€
Corporation tax	<u>1,000</u>	<u>1,500</u>
Charge for the year	<u>1,000</u>	<u>1,500</u>

The tax recognised in the profit or loss represents a reasonable estimate of the tax that will arise with respect to the results of the year ended 31 December 2025.

HERMES CONSULTING COMPANY N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

7. Investments in subsidiaries

	2025 €	2024 €
Balance at 1 January	1,000	1,000
Disposals	(1,000)	-
Balance at 31 December	1,000	1,000

The details of the subsidiaries are as follows:

Name	Country of incorporation	Principal activities	2025 Holding %	2024 Holding %	2025 €	2024 €
ROLBEXI CONSULTING LIMITED	Cyprus	Billing agent	-	100%	-	1,000
VILVRIN LIMITED	Cyprus	Billing agent	100%	-	1,000	-
					1,000	1,000

8. Trade and other receivables

	2025 €	2024 €
Trade receivables	-	50,535
Bank balance held by billing agent	-	310,745
Other receivables	278,070	-
Unpaid share capital	1	1
	278,071	361,281

9. Share capital

	2025 Number of shares	2025 €	2024 Number of shares	2024 €
Authorised				
Ordinary shares of €1 each	1	1	1	1
Issued and fully paid				
Balance at 1 January	1	1	1	1
Balance at 31 December	1	1	1	1

10. Trade and other payables

	2025 €	2024 €
Shareholders' current accounts - credit balances	113,442	100,592
Accruals	24,801	43,402
Other creditors	-	1,500
Payables to own subsidiaries	1,000	66,255
	139,243	211,749