

**HERMES CONSULTING COMPANY N.V.**

**FINANCIAL STATEMENTS**

31 December 2024

# HERMES CONSULTING COMPANY N.V.

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## FINANCIAL STATEMENTS

31 December 2024

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# **HERMES CONSULTING COMPANY N.V.**

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## **BOARD OF DIRECTORS AND OTHER OFFICERS**

**Board of Directors:**

CAPITAL TRUST CORPORATION N.V.

**Registration number:**

145995

**Registered office:**

Chuchubiweg 17  
Willemstad  
Curacao

## HERMES CONSULTING COMPANY N.V.

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2024

|                                                | Note | 2024<br>€        | 2023<br>€ |
|------------------------------------------------|------|------------------|-----------|
| <b>Revenue</b>                                 | 2    | <b>252,674</b>   | 174,350   |
| Direct expenses                                | 3    | <b>(119,821)</b> | (67,027)  |
| <b>Gross profit</b>                            |      | <b>132,853</b>   | 107,323   |
| Administration expenses                        | 4    | <b>(16,120)</b>  | (31,776)  |
| <b>Operating profit</b>                        |      | <b>116,733</b>   | 75,547    |
| Finance costs                                  |      | <b>(5,522)</b>   | -         |
| Net finance costs                              | 6    | <b>(5,522)</b>   | -         |
| <b>Profit before tax</b>                       |      | <b>111,211</b>   | 75,547    |
| Tax                                            | 7    | <b>(1,500)</b>   | (1,350)   |
| <b>Net profit for the year</b>                 |      | <b>109,711</b>   | 74,197    |
| <b>Other comprehensive income</b>              |      | -                | -         |
| <b>Total comprehensive income for the year</b> |      | <b>109,711</b>   | 74,197    |

The notes on pages 5 to 8 form an integral part of these separate financial statements.

# HERMES CONSULTING COMPANY N.V.

## STATEMENT OF FINANCIAL POSITION

31 December 2024

|                                     | Note | 2024<br>€             | 2023<br>€             |
|-------------------------------------|------|-----------------------|-----------------------|
| <b>ASSETS</b>                       |      |                       |                       |
| <b>Non-current assets</b>           |      |                       |                       |
| Investments in subsidiaries         | 8    | <u>1,000</u>          | <u>1,000</u>          |
|                                     |      | <b>1,000</b>          | <b>1,000</b>          |
| <b>Current assets</b>               |      |                       |                       |
| Trade and other receivables         | 9    | <u>361,281</u>        | <u>146,050</u>        |
|                                     |      | <b>361,281</b>        | <b>146,050</b>        |
| <b>Total assets</b>                 |      | <b><u>362,281</u></b> | <b><u>147,050</u></b> |
| <b>EQUITY AND LIABILITIES</b>       |      |                       |                       |
| <b>Equity</b>                       |      |                       |                       |
| Share capital                       | 10   | <u>1</u>              | <u>1</u>              |
| Retained earnings                   |      | <u>150,531</u>        | <u>40,820</u>         |
| <b>Total equity</b>                 |      | <b><u>150,532</u></b> | <b><u>40,821</u></b>  |
| <b>Current liabilities</b>          |      |                       |                       |
| Trade and other payables            | 11   | <u>211,749</u>        | <u>106,229</u>        |
|                                     |      | <b>211,749</b>        | <b>106,229</b>        |
| <b>Total equity and liabilities</b> |      | <b><u>362,281</u></b> | <b><u>147,050</u></b> |

On ..... 2025 the Board of Directors of HERMES CONSULTING COMPANY N.V. authorised these separate financial statements for issue.

  
.....  
CAPITAL TRUST CORPORATION N.V.  
Director

The notes on pages 5 to 8 form an integral part of these separate financial statements.

## HERMES CONSULTING COMPANY N.V.

### STATEMENT OF CHANGES IN EQUITY

31 December 2024

|                                                    | Share<br>capital<br>€ | Retained<br>earnings<br>€ | Total<br>€      |
|----------------------------------------------------|-----------------------|---------------------------|-----------------|
| <b>Balance at 1 January 2023</b>                   | <b>1</b>              | <b>(33,377)</b>           | <b>(33,376)</b> |
| <b>Comprehensive income</b>                        |                       |                           |                 |
| Net profit for the year                            | -                     | 74,197                    | 74,197          |
| Total comprehensive income for the year            | -                     | 74,197                    | 74,197          |
| <b>Balance at 31 December 2023/ 1 January 2024</b> | <b>1</b>              | <b>40,820</b>             | <b>40,821</b>   |
| <b>Comprehensive income</b>                        |                       |                           |                 |
| Net profit for the year                            | -                     | 109,711                   | 109,711         |
| Total comprehensive income for the year            | -                     | 109,711                   | 109,711         |
| <b>Balance at 31 December 2024</b>                 | <b>1</b>              | <b>150,531</b>            | <b>150,532</b>  |

The notes on pages 5 to 8 form an integral part of these separate financial statements.

# HERMES CONSULTING COMPANY N.V.

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

### 1. Incorporation and principal activities

#### Country of incorporation

The Company HERMES CONSULTING COMPANY N.V. (the "Company") was incorporated in Curacao on 26 January 2018. Its registered office is at Chuchubiweg 17, Willemstad, Curacao.

#### Principal activities

The objects of the Company are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curacao.

### 2. Revenue

#### Disaggregation of revenue

|         | 2024           | 2023    |
|---------|----------------|---------|
|         | €              | €       |
| Revenue | <b>252,674</b> | 174,350 |
|         | <b>252,674</b> | 174,350 |

### 3. Direct expenses

|                              | 2024           | 2023   |
|------------------------------|----------------|--------|
|                              | €              | €      |
| Participations               | -              | 4,451  |
| Affiliate marketing          | -              | 2,816  |
| Commissions from PSP         | <b>10,080</b>  | 6,340  |
| B2C License fees             | <b>28,461</b>  | 8,083  |
| Commissions by billing agent | <b>18,000</b>  | 2,968  |
| Platform software license    | <b>63,280</b>  | 42,369 |
|                              | <b>119,821</b> | 67,027 |

### 4. Administration expenses

|                                 | 2024          | 2023   |
|---------------------------------|---------------|--------|
|                                 | €             | €      |
| Director fees                   | <b>3,000</b>  | 8,500  |
| Legal and professional expenses | <b>13,120</b> | 23,276 |
|                                 | <b>16,120</b> | 31,776 |

### 5. Expenses by nature

|                       | 2024           | 2023   |
|-----------------------|----------------|--------|
|                       | €              | €      |
| Other expenses        | <b>135,941</b> | 98,803 |
| <b>Total expenses</b> | <b>135,941</b> | 98,803 |

# HERMES CONSULTING COMPANY N.V.

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

### 6. Finance costs

|                         | 2024<br>€           | 2023<br>€ |
|-------------------------|---------------------|-----------|
| Sundry finance expenses | <u>5,522</u>        | -         |
| <b>Finance costs</b>    | <u><b>5,522</b></u> | -         |

### 7. Tax

|                            | 2024<br>€           | 2023<br>€    |
|----------------------------|---------------------|--------------|
| Corporation tax            | <u>1,500</u>        | 1,350        |
| <b>Charge for the year</b> | <u><b>1,500</b></u> | <u>1,350</u> |

Tax on the result is calculated based on the result before tax in the statement of profit or loss, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non deductible cost.

### 8. Investments in subsidiaries

|                               | 2024<br>€           | 2023<br>€    |
|-------------------------------|---------------------|--------------|
| Balance at 1 January          | <u>1,000</u>        | 1,000        |
| <b>Balance at 31 December</b> | <u><b>1,000</b></u> | <u>1,000</u> |

The details of the subsidiaries are as follows:

| <u>Name</u>                   | <u>Country of<br/>incorporation</u> | <u>Principal activities</u> | <u>Holding<br/>%</u> | 2024<br>€           | 2023<br>€    |
|-------------------------------|-------------------------------------|-----------------------------|----------------------|---------------------|--------------|
| ROLBEXI CONSULTING<br>LIMITED | Cyprus                              | Billing agent               | 100%                 | <u>1,000</u>        | 1,000        |
|                               |                                     |                             |                      | <u><b>1,000</b></u> | <u>1,000</u> |

### 9. Trade and other receivables

|                                               | 2024<br>€             | 2023<br>€      |
|-----------------------------------------------|-----------------------|----------------|
| Trade receivables                             | <b>50,535</b>         | -              |
| Bank balance held by billing agent            | <b>310,745</b>        | -              |
| Receivables from own subsidiaries (Note 12.1) | -                     | 144,432        |
| Deposits and prepayments                      | -                     | 1,617          |
| Unpaid share capital                          | <u>1</u>              | <u>1</u>       |
|                                               | <u><b>361,281</b></u> | <u>146,050</u> |

The fair values of trade and other receivables due within one year approximate to their carrying amounts as presented above.

# HERMES CONSULTING COMPANY N.V.

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

### 10. Share capital

|                               | 2024<br>Number of<br>shares | 2024<br>€       | 2023<br>Number of<br>shares | 2023<br>€       |
|-------------------------------|-----------------------------|-----------------|-----------------------------|-----------------|
| <b>Authorised</b>             |                             |                 |                             |                 |
| Ordinary shares of €1 each    | <u>1</u>                    | <u>1</u>        | <u>1</u>                    | <u>1</u>        |
| <b>Issued and fully paid</b>  |                             |                 |                             |                 |
| Balance at 1 January          | <u>1</u>                    | <u>1</u>        | <u>1</u>                    | <u>1</u>        |
| <b>Balance at 31 December</b> | <u><b>1</b></u>             | <u><b>1</b></u> | <u><b>1</b></u>             | <u><b>1</b></u> |

### 11. Trade and other payables

|                                                              | 2024<br>€             | 2023<br>€      |
|--------------------------------------------------------------|-----------------------|----------------|
| Shareholders' current accounts - credit balances (Note 12.3) | <b>100,592</b>        | 56,011         |
| Accruals                                                     | <b>43,402</b>         | 42,410         |
| Other creditors                                              | <b>1,500</b>          | 7,808          |
| Payables to own subsidiaries (Note 12.2)                     | <u><b>66,255</b></u>  | <u>-</u>       |
|                                                              | <u><b>211,749</b></u> | <u>106,229</u> |

The fair values of trade and other payables due within one year approximate to their carrying amounts as presented above.

### 12. Related party transactions

The Company is controlled by Hungarian citizen, who owns 100% of the Company's shares.

The following transactions were carried out with related parties:

#### 12.1 Receivables from related parties (Note 9)

| <u>Name</u>                | 2024<br>€       | 2023<br>€             |
|----------------------------|-----------------|-----------------------|
| ROLBEXI CONSULTING LIMITED | <u>-</u>        | <u>144,432</u>        |
|                            | <u><b>-</b></u> | <u><b>144,432</b></u> |

#### 12.2 Payables to related parties (Note 11)

| <u>Name</u>                | 2024<br>€            | 2023<br>€       |
|----------------------------|----------------------|-----------------|
| ROLBEXI CONSULTING LIMITED | <u><b>66,255</b></u> | <u>-</u>        |
|                            | <u><b>66,255</b></u> | <u><b>-</b></u> |

#### 12.3 Shareholders' current accounts - credit balances (Note 11)

|  | 2024<br>€             | 2023<br>€     |
|--|-----------------------|---------------|
|  | <u><b>100,592</b></u> | <u>56,011</u> |

The shareholders' current accounts are interest free and have no specified repayment date.

# **HERMES CONSULTING COMPANY N.V.**

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## **NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

31 December 2024

### **13. Contingent liabilities**

The Company had no contingent liabilities as at 31 December 2024.

### **14. Commitments**

The Company had no capital or other commitments as at 31 December 2024.