

HERMES CONSULTING COMPANY N.V.

MANAGEMENT ACCOUNTS

31 December 2024

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HERMES CONSULTING COMPANY N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2024

	Note	2024 €	2023 €
Revenue	1	252,674	174,350
Direct expenses	2	(119,821)	(67,027)
Gross profit		132,853	107,323
Administration expenses	3	(16,120)	(31,776)
Operating profit		116,733	75,547
Finance costs		(5,522)	-
Net finance costs	5	(5,522)	-
Profit before tax		111,211	75,547
Tax	6	(1,500)	(1,350)
Net profit for the year		109,711	74,197
Other comprehensive income		-	-
Total comprehensive income for the year		109,711	74,197

The notes on pages 4 to 5 form an integral part of these separate management accounts.

HERMES CONSULTING COMPANY N.V.

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Investments in subsidiaries	7	<u>1,000</u>	1,000
		<u>1,000</u>	1,000
Current assets			
Trade and other receivables	8	<u>361,281</u>	146,050
		<u>361,281</u>	146,050
Total assets		<u><u>362,281</u></u>	<u>147,050</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	9	1	1
Retained earnings		<u>150,531</u>	40,820
Total equity		<u><u>150,532</u></u>	<u>40,821</u>
Current liabilities			
Trade and other payables	10	<u>211,749</u>	106,229
		<u>211,749</u>	106,229
Total equity and liabilities		<u><u>362,281</u></u>	<u>147,050</u>

The notes on pages 4 to 5 form an integral part of these separate management accounts.

HERMES CONSULTING COMPANY N.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2024

	Share capital €	Retained earnings €	Total €
Balance at 1 January 2023	1	(33,377)	(33,376)
Comprehensive income			
Net profit for the year	-	74,197	74,197
Total comprehensive income for the year	-	74,197	74,197
Balance at 31 December 2023/ 1 January 2024	1	40,820	40,821
Comprehensive income			
Net profit for the year	-	109,711	109,711
Total comprehensive income for the year	-	109,711	109,711
Balance at 31 December 2024	1	150,531	150,532

The notes on pages 4 to 5 form an integral part of these separate management accounts.

HERMES CONSULTING COMPANY N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2024

1. Revenue

	2024	2023
	€	€
Revenue	<u>252,674</u>	<u>174,350</u>
	<u>252,674</u>	<u>174,350</u>

2. Direct expenses

	2024	2023
	€	€
Participations	-	4,451
Affiliate marketing	-	2,816
Commissions from PSP	10,080	6,340
B2C License fees	28,461	8,083
Commissions by billing agent	18,000	2,968
Platform software license	<u>63,280</u>	<u>42,369</u>
	<u>119,821</u>	<u>67,027</u>

3. Administration expenses

	2024	2023
	€	€
Director fees	3,000	8,500
Legal and professional expenses	<u>13,120</u>	<u>23,276</u>
	<u>16,120</u>	<u>31,776</u>

4. Expenses by nature

	2024	2023
	€	€
Other expenses	<u>135,941</u>	<u>98,803</u>
Total expenses	<u>135,941</u>	<u>98,803</u>

5. Finance costs

	2024	2023
	€	€
Sundry finance expenses	<u>5,522</u>	-
Finance costs	<u>5,522</u>	-

6. Tax

	2024	2023
	€	€
Corporation tax	<u>1,500</u>	<u>1,350</u>
Charge for the year	<u>1,500</u>	<u>1,350</u>

The tax recognised in the profit or loss represents a reasonable estimate of the tax that will arise with respect to the results of the year ended 31 December 2024.

HERMES CONSULTING COMPANY N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2024

7. Investments in subsidiaries

	2024	2023
	€	€
Balance at 1 January	<u>1,000</u>	<u>1,000</u>
Balance at 31 December	<u>1,000</u>	<u>1,000</u>

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	<u>Holding %</u>	2024	2023
				€	€
ROLBEXI CONSULTING LIMITED	Cyprus	Billing agent	100%	<u>1,000</u>	<u>1,000</u>
				<u>1,000</u>	<u>1,000</u>

8. Trade and other receivables

	2024	2023
	€	€
Trade receivables	50,535	-
Bank balance held by billing agent	310,745	-
Receivables from own subsidiaries	-	144,432
Deposits and prepayments	-	1,617
Unpaid share capital	<u>1</u>	<u>1</u>
	<u>361,281</u>	<u>146,050</u>

9. Share capital

	2024	2024	2023	2023
	Number of shares	€	Number of shares	€
Authorised				
Ordinary shares of €1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Issued and fully paid				
Balance at 1 January	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Balance at 31 December	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

10. Trade and other payables

	2024	2023
	€	€
Shareholders' current accounts - credit balances	100,592	56,011
Accruals	43,402	42,410
Other creditors	1,500	7,808
Payables to own subsidiaries	<u>66,255</u>	<u>-</u>
	<u>211,749</u>	<u>106,229</u>