

HERMES CONSULTING COMPANY N.V.

MANAGEMENT ACCOUNTS

31 December 2023

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HERMES CONSULTING COMPANY N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2023

	Note	2023 €	2022 €
Revenue	1	174,350	-
Direct expenses	2	(59,760)	(7,773)
Gross profit/(loss)		114,590	(7,773)
Marketing expenses	3	(2,816)	-
Administration expenses	4	(31,776)	(4,320)
Profit/(loss) before tax		79,998	(12,093)
Tax	6	(1,350)	-
Net profit/(loss) for the year		78,648	(12,093)
Other comprehensive income		-	-
Total comprehensive income for the year		78,648	(12,093)

The notes on pages 4 to 5 form an integral part of these management accounts.

HERMES CONSULTING COMPANY N.V.

STATEMENT OF FINANCIAL POSITION

31 December 2023

	Note	2023 €	2022 €
ASSETS			
Current assets			
Receivables	7	<u>151,500</u>	6,494
		<u>151,500</u>	6,494
Total assets		<u>151,500</u>	6,494
EQUITY AND LIABILITIES			
Equity			
Share capital		1	1
Retained earnings /(accumulated losses)		<u>45,311</u>	(33,337)
Total equity		<u>45,312</u>	(33,336)
Current liabilities			
Trade and other payables	8	<u>106,188</u>	39,830
		<u>106,188</u>	39,830
Total equity and liabilities		<u>151,500</u>	6,494

On 28 March 2024 the Board of Directors of HERMES CONSULTING COMPANY N.V. authorised these management accounts for issue.

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MORGANITE CORPORATE SERVICES B.V.
Director

The notes on pages 4 to 5 form an integral part of these management accounts.

HERMES CONSULTING COMPANY N.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2023

	Share capital €	Retained earnings €	Total €
Balance at 1 January 2022	1	(21,244)	(21,243)
Comprehensive income			
Net loss for the year	-	(12,093)	(12,093)
Total comprehensive income for the year	-	(12,093)	(12,093)
Balance at 31 December 2022/ 1 January 2023	1	(33,337)	(33,336)
Comprehensive income			
Net profit for the year	-	78,648	78,648
Total comprehensive income for the year	-	78,648	78,648
Balance at 31 December 2023	1	45,311	45,312

The notes on pages 4 to 5 form an integral part of these management accounts.

HERMES CONSULTING COMPANY N.V.

NOTES TO THE MANAGEMENT ACCOUNTS

31 December 2023

1. Revenue

	2023	2022
	€	€
Gaming revenue	<u>174,350</u>	<u>-</u>
	<u>174,350</u>	<u>-</u>

2. Direct expenses

	2023	2022
	€	€
Comissions to billing agent	2,968	-
Software license cost	42,369	-
Payment processing services	6,340	-
License expenses	<u>8,083</u>	<u>7,773</u>
	<u>59,760</u>	<u>7,773</u>

3. Marketing expenses

	2023	2022
	€	€
Affiliate marketing expenses	<u>2,816</u>	<u>-</u>
	<u>2,816</u>	<u>-</u>

4. Administration expenses

	2023	2022
	€	€
Legal and professional fees	23,276	1,574
Management representation fees	8,500	1,823
Administration expenses	-	699
Annual contribution COCC	-	75
Incorporation expenses	<u>-</u>	<u>149</u>
	<u>31,776</u>	<u>4,320</u>

5. Expenses by nature

	2023	2022
	€	€
Commissions to billing agent	2,968	-
Other expenses	<u>91,384</u>	<u>12,093</u>
Total expenses	<u>94,352</u>	<u>12,093</u>

6. Tax

	2023	2022
	€	€
Corporation tax	<u>1,350</u>	<u>-</u>
Charge for the year	<u>1,350</u>	<u>-</u>

HERMES CONSULTING COMPANY N.V.

NOTES TO THE MANAGEMENT ACCOUNTS

31 December 2023

6. Tax (continued)

The tax recognised in the profit or loss represents a reasonable estimate of the tax that will arise with respect to the results of the year ended 31 December 2023.

7. Receivables

	2023	2022
	€	€
Receivables from own subsidiaries	145,432	-
Deposits and prepayments	1,617	1,668
Participations	4,451	4,451
Other receivables	-	375
	<u>151,500</u>	<u>6,494</u>

8. Trade and other payables

	2023	2022
	€	€
Shareholders' current accounts - credit balances	56,011	16,152
Accruals	42,369	1,185
Other creditors	7,808	22,493
	<u>106,188</u>	<u>39,830</u>