

Krevetka B.V.

Curaçao

Annual Report 2024

Date: October 2nd, 2025

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Managing Director:

Capital Trust Corporation N.V.

Registered Address of the Company:

Chuchubiweg 17
Willemstad, Curaçao

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Financial Statements

1. Balance sheet as per (After appropriation of result)

	<u>Notes</u>	<u>December 31, 2024</u>	
		EUR	EUR
ASSETS			
Financial Fixed Assets			
Investment in subsidiary	4.1	<u>1,000</u>	1,000
Current assets			
Prepaid Expenses and Other receivables	4.2	<u>5,000</u>	5,000
Total assets			<u>6,000</u>
EQUITY AN LIABILITIES			
Shareholder's equity			
Capital	4.3	5,000	
Retained Earnings		(48,589)	
			<u>(43,589)</u>
			(43,589)
Current liabilities			
Current Account Shareholder	4.4	47,710	
Payable to group companies	4.5	1,000	
Current liabilities and accrued expenses	4.6	879	
			<u>49,589</u>
			<u>6,000</u>

2. Statement of income

		<u>01/24/2024-12/31/2024</u>	
		EUR	EUR
Operating expenses			
General expenses	5.1		48,589
Operating result			<u>48,589</u>
Profit tax			-
Net result			<u><u>(48,589)</u></u>

3. Notes to the Financial Statements

3.1 General

Krevetka B.V. (“the Company”) is a limited liability company incorporated under Curaçao law on January 24, 2024. The principal objective of the Company is to be solely engaged in e-gambling activities.

3.2 Summary of Significant Accounting Policies

The principal accounting policies applied to these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

3.2.1 Basis of Preparation

These financial statements have been prepared in accordance with Book 2 of the Netherlands Antilles Civil Code. In accordance with the provisions of Book 2 of the Netherlands Antilles Civil Code, management has elected to prepare these financial statements in accordance with accounting policies generally accepted in the Netherlands.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are considered if they have become known before preparation of the financial statements.

3.2.2 Translation of Foreign Currency

The annual accounts are presented in EUR being the currency in which the Company does most of its transactions.

Amounts receivable, liabilities and obligations denominated in foreign currency are translated at the exchange rates prevailing at balance sheet date. Transactions in foreign currency during the financial year are recognized in the financial statements at the exchange rates prevailing at transaction date.

3.2.3 Accounts receivable

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables.

3.2.4 Revenue recognition

Revenues ensuing from the sale of from goods are accounted for when all major entitlements to economic benefits as well as all major risks have transferred to the buyer. The cost price of these goods is allocated to the same period.

Revenues from services are recognized in proportion to the services rendered. The cost price of these services is allocated to the same period.

The profit to be allocated to the work in progress is determined based on costs incurred for the work as at balance sheet date, in proportion to the aggregate costs expected to be spent on the work. The net realizable value is based on an expected sales price net of costs to be incurred for completion and sales.

3.2.5 Taxation

Corporate income tax("CIT") is levied on profit that qualifies as "domestic Profit". As of January 1, 2020, Curacao levies CIT pursuant to a new "territorial tax system" on "domestic profit". "Causal Costs" determines whether domestic profit is involved. The current generally applicable CIT rate is 22%.

4. Notes to the specific line items of the Balance Sheet

4.1 Investment in subsidiary

The interest in group entity is valued at cost.:

Name	Domicile	%	December 31, 2024
			EUR
Lilgroves Ltd	Cyprus	100%	1,000
			1,000

4.2 Prepaid Expenses and Other receivables

	31 december 2024
	EUR
Opening balance	-
Movement	5,000
Closing balance	5,000

4.3 Shareholders' equity

The nominal capital of the Company amounts to EUR 5,000, divided into 5000 shares with a nominal value of EUR 1 each. As at balance sheet date 5,000 shares were issued.

The movements in the Retained earnings can be summarized as follows:

	31 december 2024
	EUR
Opening balance	-
Result for the current year	(48,589)
Closing balance	(48,589)

4.4 Current Account Shareholder

The movements in Current Account Shareholder can be summarized as follows:

	<u>31 december 2024</u>
	EUR
Opening balance	-
Movement	47,410
Closing balance	<u>47,410</u>

4.5 Payable to group companies

The movements in Accounts payables can be summarized as follows:

	<u>31 december 2024</u>
	EUR
Opening balance	-
Movement	1,000
Closing balance	<u>1,000</u>

4.6 Current liabilities and accrued expenses

The movements in Current liabilities and accrued expenses can be summarized as follows:

	<u>31 december 2024</u>
	EUR
Accrued rent expenses	600
Fiduciary Services	279
	<u>879</u>

5. Notes to the specific line items of the statement of income

5.1 General expenses

The general expenses can be summarized as follows:

	01/24/2024- 12/31/2024
	EUR
License Fees	26,460
Housing expenses	3,001
Fiduciary Fees	16,008
Accounting and Fiscal fees	3,095
Other Expenses	25
	48,589

5.2 Signing of the report

Curaçao,

Managing Director of the Company,

Capital Trust Corporation N.V.



Other Information

Auditor's Report

The Company is not legally required to have its financial statements audited.

Statutory Provisions Profit Appropriation

The appropriation of the net result is at the disposal of the Annual General Meeting of shareholders. If any losses have occurred, that cannot be compensated by previous profits, no dividend may be distributed until the losses have been compensated.

Proposed Profit Appropriation 2024

Management proposes to the Annual General Meeting of shareholders to add the result of the year to the retained earnings and not to distribute any dividends. This proposal has already been recorded in these financial statements as if it were approved.