

Ultrasoft N.V.

E-Commerce Park, Vredenberg, Curaçao

FINANCIAL STATEMENTS 2022

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Ultrasoft N.V.
Financial Statements
December 31, 2022

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Ultrasoft N.V.
Financial Statements
December 31, 2022

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Curaçao

Registered Address of the Company:

Heelsumstraat 51
E-Commerce Park, Vredenberg
Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

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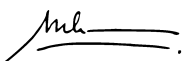
Financial Statements December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period December 22, 2021 through December 31, 2022.

During the period under review, the Company recorded a net loss of EUR 14,676. Details of which are set out in the attached Profit and Loss account.

Curaçao,



eMoore N.V.

Managing Director

Proxy Holder of eMoore NV

22/12/2023

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Ultrasoft N.V.
Balance Sheet as at December 31, 2022
(In EUR, before appropriation of results)

ASSETS	Notes	2022
<u>Fixed Assets</u>		
Participation	3	1,405
		<u>1,405</u>
<u>Current Assets</u>		
Accounts receivable	4	2,163
		<u>2,163</u>
TOTAL ASSETS		<u>3,568</u>
 SHAREHOLDER'S EQUITY AND LIABILITIES		
<u>Shareholder's equity</u>	5	
Issued and fully paid share capital		1,000
Retained Earnings/Accumulated deficit		-
Net result for the year		(14,676)
		<u>(13,676)</u>
<u>Current Liabilities</u>		
Payable to related parties	6	16,145
Accounts payable	7	1,099
		<u>17,244</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>3,568</u>

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Ultrasoft N.V.

Profit and Loss Account for the period December 22, 2021 through December 31, 2022

(In EUR)

	Notes	2022
Operating Income		2,163
Operational Cost	8	<u>(6,360)</u>
Net Operating income/loss		(4,197)
General and administrative expenses	9	<u>(11,784)</u>
Result participation		<u>1,305</u>
Financial result		1,305
Result before provision for profit tax		(14,676)
Profit tax		-
NET RESULT FOR THE YEAR		<u>(14,676)</u>

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Ultrasoft N.V.

Notes to the Financial Statements

December 22, 2021 through December 31, 2022

(In EUR)

1 GENERAL

Company's Information and Principal Activities

Ultrasoft N.V. is a limited liability company that was incorporated in Willemstad on December 22, 2021. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 159485.

The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

b. General

Assets and liabilities are stated at face value unless indicated otherwise.

c. Fixed Assets

The investments in subsidiaries are stated at net-asset value, in case of a permanent impairment of the value of the investment, at lower market value as of year-end.

d. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

e. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2022	
Exchange rates used:	1 EUR =	1.0675	USD

f. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

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Ultrasoft N.V.

Notes to the Financial Statements

December 22, 2021 through December 31, 2022

(In EUR)

3 PARTICIPATION

2022

<u>Ultrasoft Services Ltd. - Dublin</u>	<u>Holding %</u>	
Issued and paid up shares	100%	100
Opening balance		-
Result of the year		1,305
Ending balance		<u>1,405</u>

4 ACCOUNTS RECEIVABLE

2022

<u>Ultrasoft Services Ltd.</u>	<u>2,163</u>
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5 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1,000 and consists of 1,000 shares with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained earnings/ Accumulated deficit</u>	<u>Result current year</u>
Opening balance	-	-	-
Movements during the year	1,000	-	(14,676)
Ending balance	<u>1,000</u>	<u>-</u>	<u>(14,676)</u>

6 PAYABLE TO RELATED PARTIES

2022

<u>Shareholder</u>	
Opening balance	-
Movements during the year	16,145
Ending balance	<u>16,145</u>

7 ACCOUNTS PAYABLE

2022

eMoore N.V.	<u>1,099</u>
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Ultrasoft N.V.

Notes to the Financial Statements

December 22, 2021 through December 31, 2022
(In EUR)

8	OPERATIONAL COSTS	2022
	Sublicense Fees - Antillephone	<u>6,360</u>
9	GENERAL AND ADMINISTRATIVE EXPENSES	2022
	Management fees- eMoore N.V.	<u>11,784</u>

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