

Softmetrix N.V.

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Livestrong Building
Curaçao

FINANCIAL STATEMENTS 2023

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Softmetrix N.V.
Curaçao

Director's report

We are pleased to present you with the Annual Report for the period January 1, 2023 through December 31, 2023.

During the period under review, the Company recorded a net profit of EUR 6,528. Details of which are set out in the attached Profit and Loss account.

Curaçao,

C. Drommond, proxyholder of eMoore N.V.

eMoore N.V.
Managing Director
C. Drommond, proxyholder to eMoore N.V.
Groot Kwartierweg 10
Curaçao
04/10/2024

Balance sheet as at 31 December 2023
(Before appropriation of result)

ASSETS

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
Fixed assets		
Fixed assets	-	-
Current assets		
Receivables		
Trade receivables	¹ 77,000	50,000
Other receivables	² 2,949	3,533
	<u>79,949</u>	<u>53,533</u>
Cash and cash equivalents	³ 30,119	9,606
Total assets	<u>110,068</u>	<u>63,139</u>

SHAREHOLDER'S EQUITY AND LIABILITIES

Shareholder's equity	⁴		
Share capital		1	1
Share premium		33,077	-
Accumulated deficit		(27,663)	(7,150)
Result for the year		6,528	(20,513)
		<u>11,943</u>	<u>(27,662)</u>
Current liabilities			
Accounts payable	⁵	98,125	57,724
Amounts due to related parties	⁶	-	33,077
		<u>98,125</u>	<u>90,801</u>
Total shareholder's equity and liabilities		<u>110,068</u>	<u>63,139</u>

Softmetrix N.V.

Income statement for the year 2023

	<u>2023</u>	<u>2022</u>
	€	€
Revenue	77,000	50,000
Operational costs	7 <u>(54,308)</u>	<u>(55,300)</u>
Net operating result	22,692	(5,300)
General and administrative expenses	8 <u>16,164</u>	<u>15,213</u>
Total of result before tax	6,528	(20,513)
Profit tax	<u>-</u>	<u>-</u>
Net result for the year	<u><u>6,528</u></u>	<u><u>(20,513)</u></u>

Notes to the financial statements

General notes

The most important activities of the entity

Softmetrix N.V. is a limited liability company that was incorporated in Curaçao, Willemstad on August 4, 2020. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 154750.

The Company is solely engaged in e-gaming activities.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

Assets and liabilities are stated at face value unless indicated otherwise.

Disclosure of changes in accounting policies

The principles of valuation and determination of result remained unchanged compared to the previous year.

Conversion of amounts denominated in foreign currency

The financial statements are presented in euros, which is the functional and presentation currency of Softmetrix N.V.

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date. Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

Exchange rates used:

1 EUR =	USD	ANG
2023	1.10364	1.97552
2022	1.06749	1.91080

Accounting principles

Cash and cash equivalents

Cash at banks represent bank balances. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

Accounting principles for determining the result

Softmetrix N.V.

The result is the difference between the realisable value of the services provided and the costs and other charges during the year.

Exchange differences that arise from the settlement or translation of monetary items are recorded in the profit and loss account in the period in which they occur.

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Notes to the balance sheet

1 Trade receivables

As at 31 December 2023 this item can be detailed as follows:

	31-12-2023	31-12-2022
	€	€
Trade receivables	77,000	50,000

2 Other receivables

As at 31 December 2023 this item can be detailed as follows:

	31-12-2023	31-12-2022
	€	€
Prepaid expenses	2,949	3,533

3 Cash and cash equivalents

As at 31 December 2023 this item can be detailed as follows:

	31-12-2023	31-12-2022
	€	€
Finductive Ltd, current account EUR	30,119	9,606

All cash and cash equivalents are at the Company's free disposal.

4 Shareholder's equity

The Company's authorized share capital amounts to EUR 1.00 and consists of 1 share with a nominal value of EUR 1.00.

As at 31 December 2023, 1 share was issued and fully paid-up.

Movements in the shareholder's equity accounts are as follows:

	Share capital	Share pre- mium	Accumulated deficit	Result for the year	Total
	€	€	€	€	€
Balance as at 1 January 2023	1	-	(7,150)	(20,513)	(27,662)
Appropriation of result	-	-	(20,513)	20,513	-
Result for the year	-	-	-	6,528	6,528
Addition in financial year	-	33,077	-	-	33,077
Balance as at 31 December 2023	1	33,077	(27,663)	6,528	11,943

5 Accounts payable

As at 31 December 2023 this item can be detailed as follows:

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
Creditors	<u>98,125</u>	<u>57,724</u>

6 Amounts due to related parties

As at 31 December 2023 this item can be detailed as follows:

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
Shareholder	<u>-</u>	<u>33,077</u>

Shareholder

	<u>2023</u>	<u>2022</u>
	€	€
Balance as at 1 January	33,077	-
Movements during the year	<u>(33,077)</u>	<u>33,077</u>
Balance as at 31 December	<u>-</u>	<u>33,077</u>

Notes to the income statement

7 Operational costs

	<u>2023</u>	<u>2022</u>
	€	€
Royalty software expenses	48,125	50,000
Sublicense expenses	<u>6,183</u>	<u>5,300</u>
	<u>54,308</u>	<u>55,300</u>

8 General and administrative expenses

	<u>2023</u>	<u>2022</u>
	€	€
Management expenses	14,894	14,004
Bank expenses	<u>1,270</u>	<u>1,209</u>
	<u>16,164</u>	<u>15,213</u>