

Novus Solutions Curaçao N.V.

FINANCIAL STATEMENTS 2024

Novus Solutions Curacao N.V.

Willemstad
Curacao

Chamber of Commerce registration number: 133503

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Novus Solutions Curacao N.V.
Willemstad

Director's report

We are pleased to present you with the Annual Report for the period January 1, 2024 through December 31, 2024.

During the period under review, the Company recorded a net loss of EUR 269,335. Details of which are set out in the attached Profit and Loss account.

Curaçao,

C. Drommond, proxyholder of eMoore NV

eMoore N.V.
Managing Director

Balance sheet as at 31 December 2024

(Before appropriation of result)

Assets

		<u>31-12-2024</u>	<u>31-12-2023</u>
		€	€
Current assets			
Accounts receivables			
Accounts receivable	1	703,786	702,818
Receivables from group entities	2	219,746	219,746
Other accounts receivable	3	<u>114,436</u>	<u>82,542</u>
		<u>1,037,968</u>	<u>1,005,106</u>
Cash and cash equivalents	4	<u>141,676</u>	<u>124,406</u>
		<u><u>1,179,644</u></u>	<u><u>1,129,512</u></u>

Equity and liabilities

Shareholder's equity

	5		
Issued and fully paid share capital		1	1
Capital Surplus		6,553	6,553
Retained earnings		1,073,853	776,517
Net result for the year		<u>(269,335)</u>	<u>297,336</u>
		<u>811,072</u>	<u>1,080,407</u>

Current Liabilities

Payables to related parties	6	9,798	9,798
Other accounts payable	7	<u>358,774</u>	<u>39,307</u>
		<u>368,572</u>	<u>49,105</u>
		<u><u>1,179,644</u></u>	<u><u>1,129,512</u></u>

Income statement for the year 2024

	<u>2024</u>	<u>2023</u>
	€	€
Revenue	3,723,074	3,373,567
Operational costs	⁸ <u>(3,903,298)</u>	<u>(3,014,903)</u>
Gross margin	(180,224)	358,664
General and administrative expenses	⁹ <u>83,114</u>	<u>75,122</u>
Total of operating result	(263,338)	283,542
Currency translation differences	<u>(5,997)</u>	<u>14,194</u>
Result before provision for profit tax	(269,335)	297,736
Profit tax	<u>-</u>	<u>(400)</u>
NET RESULT AFTER TAXATION	<u><u>(269,335)</u></u>	<u><u>297,336</u></u>

Notes to the financial statements

General notes

The most important activities of the entity

Company's Information and Principal Activities

Novus Solutions Curaçao N.V. is a limited liability company that was incorporated in Willemstad on September 2, 2014.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 133503.

The Company is engaged in all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games.

General accounting principles

The accounting standards used to prepare the financial statements

General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

Assets and liabilities are stated at face value unless indicated otherwise.

Accounting principles

Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank balances. Cash and cash equivalents are stated at face value.

Accounting principles for determining the result

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Notes to the balance sheet

Current assets

Accounts receivables

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€

1 Accounts receivable

Debtors	<u>703,786</u>	<u>702,818</u>
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The total receivable amount of EUR 591,786 has been received in the first 3 months of the year 2025.

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€

2 Receivables from group entities

Twelvesolutions Ltd	<u>219,746</u>	<u>219,746</u>
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There are no repayment terms and conditions for the receivables.

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€

3 Other receivable

Crypto wallet balance	<u>114,436</u>	<u>82,542</u>
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	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€

4 Cash and cash equivalents

As per 31 December 2024 this item can be detailed as follows:

Cash on hand	1	1
Payment Execution s.r.o., current account EUR	141,675	112,641
Payment Execution s.r.o., current account GBP	-	11,764
	<u>141,676</u>	<u>124,406</u>

5 Shareholder's equity

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Capital Surplus	Retained earnings	Net result for the year	Total
	€	€	€	€	€
Balance as at 1 January 2024	1	6,553	776,517	297,336	1,080,407
Appropriation of result	-	-	297,336	(297,336)	-
Net Result current year	-	-	-	(269,335)	(269,335)
Balance as at 31 December 2024	1	6,553	1,073,853	(269,335)	811,072

31-12-2024	31-12-2023
€	€

6 Payables to related parties

Payable to shareholder

9,798	9,798
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31-12-2024	31-12-2023
€	€

7 Other accounts payable

* Creditors	344,569	24,129
Bandwith & Support expenses- E- Commerce park	13,805	14,242
Payable eMoore	-	536
Profit tax	400	400
	358,774	39,307

* Creditors : The total creditors amount of EUR 296,279 has been paid in the first 3 months of the year 2025.

Notes to the income statement

	<u>2024</u>	<u>2023</u>
	€	€
8 OPERATIONAL COST		
Software licensing expenses	3,642,616	2,421,108
License commission- & Platform fees	33,165	35,808
IT & Support expenses	5,981	22,950
Affiliate- / Share revenue expenses	144,825	521,524
Sublicense fees - Antillephone Services NV	10,494	5,737
Bandwidth & Support expenses - E-Commerce park	-	7,776
Commission costs	66,217	-
	<u>3,903,298</u>	<u>3,014,903</u>
	<u>2024</u>	<u>2023</u>
	€	€

9 General and administrative expenses

Management fees- eMoore N.V.	65,161	60,095
Legal & Professional fees	3,276	2,698
Bank charges	14,677	12,329
	<u>83,114</u>	<u>75,122</u>

PROFIT TAX

The Company's profit tax is determined in accordance with the territorial tax regime of Curaçao. Under this regime, a profit tax rate is applied to the taxable domestic net result.