

General Information

Directors(s)

Guardian Corporation Curaçao B.V.
Constantinos Markou

Registered Address

Kaya Richard J. Beaujon Z/N
Willemstad
Curaçao

Company Registration Number

164180

Incorporation Date

June 19, 2023

Nominal Capital

1,000 share(s) with a nominal capital of EUR 1.00 each

Nature of Business

e-wagering

EVELNEX B.V.
DIRECTORS' REPORT
for the financial year ended December 31, 2023

The board of directors is pleased to present its report to the shareholder(s) together with the financial statements of Evelnex B.V. for the financial year ended December 31, 2023.

Principal activities

Evelnex B.V. is a company incorporated and domiciled in Curaçao, Dutch Caribbean, with registered office at Kaya Richard J. Beaujon Z/N, Willemstad, Curaçao. The Company is engaged in organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

Results and appropriations

The results of the Company for the year ended December 31, 2023 are set out in the Company's financial statements on page 4. No interim dividend has been issued during the financial year and the directors do not recommend distribution of a final dividend.

Current & Future Developments

There was no material current and post balance sheet events, which have a bearing on the understanding of the financial statements.

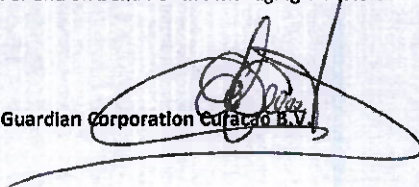
Statement by directors

The board of directors in their capacity as directors of the company, do hereby state that, in their opinion:

(i) the financial statements and the notes to the financial statements are drawn up so as to give a true and fair view of the state of affairs of the Company as at December 31, 2023 and the results of the Company for the year ended on that date, and

(ii) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

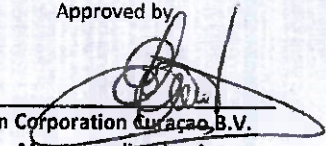
For and on behalf of the Managing Directors

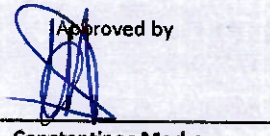

Guardian Corporation Curaçao B.V.


Constantinos Markou

EVELNEX B.V.
BALANCE SHEET
As at: December 31, 2023
before allocation of the result of the year

ASSETS	notes	EUR 12/31/2023
Non-current assets		
Investments	3	1,000
Total Non-current assets		
Current assets		
Other receivables	4	1,000
Prepaid expenses		5,884
Total Current Assets		6,884
TOTAL ASSETS		7,884
SHAREHOLDERS' EQUITY AND LIABILITIES	notes	EUR 12/31/2023
Shareholders' Equity		
Nominal capital		1,000
Result current year		(19,744)
		(18,744)
Liabilities		
Current accounts	5	16,693
Trade accounts payable	6	9,678
Accruals	7	257
Total Liabilities		26,628
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		7,884

Approved by

Guardian Corporation Curacao B.V.
Managing director A

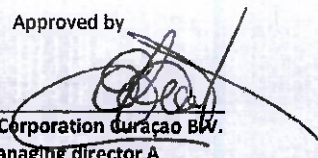
Approved by

Constantinos Markou
Managing director B

The accompanying notes are an integral part of these financial statements.

EVELNEX B.V.
INCOME STATEMENT
for the period ending December 31, 2023

	<i>EUR</i> 2023
Revenue	
Wagering revenue	-
Gross Profit/ (Loss)	-
Expenses	
Management fees	1,750
Legal fees	3,081
Professional fees	10,256
Gaming license fees	4,630
Total Expenses	19,717
Operating profit	(19,717)
Realized gain/(loss) on exchange differences	-
Result before Taxes	(19,717)
Income tax expense	-
Result after taxes	(19,717)
Unrealized gain/(loss) on exchange differences	(27)
Net Profit/(Loss)	(19,744)

Approved by


Guardian Corporation Curacao B.V.
Managing director A

Approved by


Constantinos Markou
Managing director B

The accompanying notes are an integral part of these financial statements.

EVELNEX B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period June 19, 2023 through December 31, 2023

1 General Information

Evelnex B.V. is a company incorporated on June 19, 2023. The Company is a private limited liability company and domiciled in Curaçao, Dutch Caribbean.

The principal activities of the Company are that of organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

The Company is registered with the Curaçao Chamber of Commerce under number 164180.

2 General Accounting Principles

Basis of Preparation

The Financial Statements have been prepared in accordance with applicable accounting standards generally accepted and the provision of Book 2 Curaçao Civil Code. They have been prepared under the historical costs basis. Unless stated otherwise, all assets and liabilities are stated at their nominal value.

Accounting Method

The financial statements are prepared using the accrual method of accounting. In accordance with this method of accounting, revenue is recognized in the period in which it is earned and expenses are recognized in the period in which they are incurred.

Foreign Currencies

The financial statements are presented in Euros (EUR or €). Foreign currency transactions are translated into the functional currency using daily ECB exchange rates. Exchange differences arising on the settlement of monetary items are recognized as realized foreign exchange gains or losses on the income statement. Exchange differences arising on translating monetary items at the end of the reporting period are recognized as unrealized financial gains or losses.

Cash and cash equivalents

Cash and cash equivalents comprises cash at bank and on hand. All cash is directly available to the Company.

Taxes

Profit tax liabilities for the current and prior periods are measured at the amount expected to be paid to the taxation authorities. Current profit taxes are recognized in the income statement and are adjusted for any differences between the estimated and actual tax payable in prior years.

EVELNEX B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period June 19, 2023 though December 31, 2023

	EUR 12/31/2023
3 Investments	
Astrud Limited	1,000
	1,000
Represents 100% shareholding in Cypriot Company	
4 Other receivables	EUR 12/31/2023
Due from Logflex MT Holding Limited	1,000
	1,000
5 Current accounts	EUR 12/31/2023
Due to Logflex MT Holding Limited	15,693
Due to Astrud Limited	1,000
	16,693
6 Trade accounts payable	EUR 12/31/2023
G-Force Corporate Services B.V. inv. MILL230583	1,618
G-Force Corporate Services B.V. inv. MILL230499	2,079
G-Force Corporate Services B.V. inv. MILL230498	1,320
Ocean Communications Ltd. inv. 3737	4,661
	9,678
7 Accruals	EUR 12/31/2023
Oneworld Ltd. inv. 02-24-00038	257
	257

Appropriation of result

The General Meeting shall determine how the result of the financial year will be appropriated.