

Blackrock N.V.

FINANCIAL STATEMENTS 2024

Blackrock N.V.
Groot Kwartierweg 10
Curaçao, Willemstad
Chamber of Commerce: 165463



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Blackrock N.V.
Willemstad

Management Board's report

We are pleased to present you with the Annual Report for the period January 1, 2024 through December 31, 2024.

During the period under review, the Company recorded a net loss of EUR 60,507. Details of which are set out in the attached Profit and Loss account.

Curaçao,



eMoore N.V.
Managing Director

Balance sheet as at 31 December 2024
(Before appropriation of result)

Assets

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€
Current assets		
Receivables from related parties	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Equity and liabilities

Equity

Share capital	1	1
Retained earnings/ Accumulated deficit	(6,810)	-
Result for the year	<u>(60,507)</u>	<u>(6,810)</u>
	<u>(67,316)</u>	<u>(6,809)</u>

Current liabilities

Accounts payable and accrued expenses	2 46,809	6,810
Payable to related parties	3 <u>20,508</u>	<u>-</u>
	<u>67,317</u>	<u>6,810</u>
	<u>1</u>	<u>1</u>

Income statement for the period 01-01-2024 until 31-12-2024

		01-01-2024 - 31-12-2024	10-11-2023 - 31-12-2023
		€	€
Operational costs	4	(39,529)	-
General and administrative expenses	5	20,978	6,810
Result before tax		(60,507)	(6,810)
Profit tax	6	-	-
NET RESULT FOR THE YEAR		(60,507)	(6,810)

Notes to the financial statements

Entity information

General notes

The most important activities of the entity

Blackrock N.V. is a limited liability company that was incorporated in Willemstad on November 10, 2023. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 165463.

The Company is solely engaged in e-gaming activities.

General accounting principles

The accounting standards used to prepare the financial statements

The accompanying annual accounts have been prepared in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

Assets and liabilities are stated at face value unless indicated otherwise.

Disclosure of changes in accounting policies

The principles of valuation and determination of result remained unchanged compared to the previous year.

Accounting principles

Current assets

Current assets are initially valued at the fair value of the consideration to be received. Trade receivables are subsequently valued at the amortised cost price. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

General and administrative expenses

General and administrative expenses comprise costs chargeable to the year that are not directly attributable to the cost of the goods and services sold.

Notes to the balance sheet

1 Equity

The Initial authorized share capital of the Company amounted to EUR 1 and consists of 1 share with a nominal value of EUR 1.00 each.

Movements in equity were as follows:

	Share capital	Retained earnings/ Accumulated deficit	Result for the year	Total
	€	€	€	€
Balance as at 1 January 2024	1	-	(6,810)	(6,809)
Appropriation of result	-	(6,810)	6,810	-
Result for the year	-	-	(60,507)	(60,507)
Balance as at 31 December 2024	1	(6,810)	(60,507)	(67,316)

31-12-2024	31-12-2023
€	€

2 Accounts payable and accrued expenses

Management expenses payable	7,281	6,810
License fee payable	24,887	-
Accrued expenses	3,754	-
Global Software Solutions N.V.	10,887	-
	46,809	6,810

31-12-2024	31-12-2023
€	€

3 Payable to related parties

Shareholder	20,508	-
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2024	2023
€	€

Shareholder

Balance as at 1 January	-	-
Movement for the year	20,508	-
Balance as at 31 December	20,508	-

Notes to the income statement

01-01-2024 - 31-12-2024	10-11-2023 - 31-12-2023
€	€

4 Operational costs

License fee

39,529	-
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01-01-2024 - 31-12-2024	10-11-2023 - 31-12-2023
€	€

5 General and administrative expenses

Management expenses

20,978	6,810
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Disclosure of income tax expense

The Company's profit tax is determined in accordance with the territorial tax regime of Curaçao. Under this regime, a profit tax rate is applied to the taxable domestic net result.