

2Go Enterprises N.V.

E-Commerce Park, Vredenberg, Curaçao

FINANCIAL STATEMENTS 2021

2Go Enterprises N.V.

Financial Statements December 31, 2021

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2Go Enterprises N.V.

**Financial Statements
December 31, 2021**

MANAGING DIRECTOR:

eMoore N.V.
Landhuis Groot Kwartier
Groot Kwartierweg 12
Curaçao

Registered Address of the Company:

Heelsumstraat 51
E-Commerce Park, Vredenberg
Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

2Go Enterprises N.V.

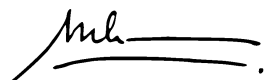
Financial Statements December 31, 2021

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period January 1, 2021 through December 31, 2021.

During the period under review, the Company recorded a net loss of EUR 438,348. Details of which are set out in the attached Profit and Loss account.

Curaçao, December 28, 2022



eMoore N.V.

Managing Director

Mrs. L.M. Kroon Suares

Proxy Holder to eMoore N.V.

2Go Enterprises N.V.
Balance Sheet as at December 31, 2021
(In EUR, before appropriation of results)

ASSETS	Notes	2021	2020
<u>Fixed Assets</u>			
Participation	3	38,622	32,732
<u>Current Assets</u>			
Receivables from related parties	4	5,000	-
Other receivables	5	34,393	4,516
Cash in hand		1	1
Cash at banks	6	185,958	16,679
		<u>225,352</u>	<u>21,195</u>
TOTAL ASSETS		<u>263,974</u>	<u>53,928</u>

SHAREHOLDER'S EQUITY AND LIABILITIES

<u>Shareholder's equity</u>			
	7		
Issued and fully paid share capital		1	1
Capital surplus		55,098	55,098
Retained Earnings/Accumulated deficit		(88,343)	(23,362)
Net result for the year		<u>(438,348)</u>	<u>(64,981)</u>
		(471,592)	(33,244)
<u>Long-term Liabilities</u>			
Loan	8	223,912	-
<u>Current Liabilities</u>			
Payable to related parties	9	506,121	62,961
Accounts payable and accrued expenses	10	5,533	24,211
Profit Tax		-	-
		<u>511,654</u>	<u>87,172</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>263,974</u>	<u>53,928</u>

2Go Enterprises N.V.
Profit and Loss Account for the period
January 1, 2021 through December 31, 2021
(In EUR)

	Notes	2021	2020
<u>Income</u>			
Revenue		618,297	43,221
Operational costs	11	<u>(1,022,991)</u>	<u>(67,386)</u>
		(404,694)	(24,165)
<u>General and administrative expenses</u>			
	12	(31,215)	(39,531)
<u>Finance result</u>			
Bank charges		(4,417)	(9,221)
Interest expenses		(3,912)	-
Result from participation		5,890	(23,103)
Current account balances waived		<u>-</u>	<u>21,818</u>
		(2,439)	(1,285)
<u>Result before provision for profit tax</u>			
		<u>(438,348)</u>	<u>(64,981)</u>
Profit tax		-	-
<u>NET RESULT FOR THE YEAR</u>			
		<u>(438,348)</u>	<u>(64,981)</u>

2Go Enterprises N.V.

Notes to the Financial Statements January 1, 2021 through December 31, 2021 (In EUR)

1 GENERAL

Company's Information and Principal Activities

2Go Enterprises N.V. is a limited liability company that was incorporated in Willemstad on July 15, 2013. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 129905.

The Company is solely engaged in e-gaming activities.

2 GENERAL ACCOUNTING PRINCIPLES AND POLICIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

c. Financial Fixed Assets

The investments in subsidiaries are stated at net-asset value, in case of a permanent impairment of the value of the investment, at lower market value as of year-end.

d. Cash and cash equivalents

Cash and cash equivalents include cash in hand, bank balances and deposits held at call with maturities of less than 12 months. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

e. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

f. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2021	2020
Exchange rates used:	1 EUR =	1.1324	1.2282 USD

g. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

2Go Enterprises N.V.

Notes to the Financial Statements January 1, 2021 through December 31, 2021 (In EUR)

3 PARTICIPATION	2021	2020
<u>TGO Services Ltd, Cyprus</u>		
Issued and paid up shares: 1000 shares a €1	1,000	1,000
Opening balance	32,732	2,177
Result for the year	5,890	30,555
Ending balance	<u>38,622</u>	<u>32,732</u>
4 RECEIVABLES FROM RELEATED PARTIES	2021	2020
<u>Data Trading</u>		
Current account	<u>5,000</u>	-
5 OTHER RECEIVABLES	2021	2020
<u>Pre-paid expenses</u>		
Antillephone fees	1,798	4,516
eMoore fees	25	-
	<u>1,823</u>	<u>4,516</u>
<u>Income to be received</u>	32,570	-
	<u>34,393</u>	<u>4,516</u>
6 CASH AT BANKS	2021	2020
<u>Wirecard Bank</u>		
Current account - EUR (account closed)	-	16,679
<u>Paymix</u>		
Current account - EUR	181,076	-
<u>SatchelPay</u>		
Current account - EUR	2,882	-
<u>SatchelPay</u>		
Credit Card - EUR	2,000	-
	<u>185,958</u>	<u>16,679</u>

2Go Enterprises N.V.

Notes to the Financial Statements January 1, 2021 through December 31, 2021 (In EUR)

7 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to USD 1 and consists of 1 share with a nominal value of USD 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Capital surplus</u>	<u>Retained earnings/ Accumulated deficit</u>	<u>Result current year</u>
Opening balance	1	55,098	(23,362)	(64,981)
Allocation of result previous year	-	-	(64,981)	64,981
Movements during the year	-	-	-	(438,348)
Ending balance	1	55,098	(88,343)	(438,348)

8 LONG-TERM LIABILITY

2021

2020

Data Trading Services N.V.

Loan Facility - Interest 4% p/a

220,000

-

Interest calculation

3,912

-

Balance 12/31

223,912

-

9 PAYABLE TO RELATED PARTIES

2021

2020

Shareholder

Opening balance

32,500

-

Movements during the year

223,884

32,500

Ending balance

256,384

32,500

TGO Services Ltd

Opening balance

30,461

13,099

Movements during the year

219,276

17,362

Ending balance

249,737

30,461

506,121

62,961

10 ACCOUNTS PAYABLE

2021

2020

eMoore invoice

4,033

9,211

Digitan LLC

-

15,000

EveryMatrix

1,500

-

5,533

24,211

2Go Enterprises N.V.

Notes to the Financial Statements January 1, 2021 through December 31, 2021 (In EUR)

11 OPERATIONAL COSTS	2021	2020
As per service level agreement costs	26,000	24,000
Software fees	968,087	29,247
Marketing fees	14,095	-
It and computer fees	-	1,400
Antillephone fees	8,526	903
Bandwidth fees	6,283	11,836
	<u>1,022,991</u>	<u>67,386</u>
12 GENERAL AND ADMINISTRATIVE EXPENSES	2021	2020
Management fees- eMoore N.V.	31,101	29,720
Legal and professional fees	114	590
	<u>31,215</u>	<u>39,531</u>
