

Mandarin Gaming N.V.

MANAGEMENT ACCOUNTS
Period ended 31 December 2024

Mandarin Gaming N.V.

MANAGEMENT ACCOUNTS
Period ended 31 December 2024

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Mandarin Gaming N.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors: eMoore N.V

Independent Accountants: K. Treppides and Co Ltd
Treppides Tower
Kafkasou 9, Aglatzia
2112, Nicosia, Cyprus

Registered office: Groot Kwartierweg 10
Willemstad
Curaçao

Mandarin Gaming N.V.

STATEMENT OF COMPREHENSIVE INCOME

		Period ended 31-Dec-24	Period ended 31-Dec-23
	Note	USD	USD
Income	1	130,169,275	100,580,783
Expenses	2	124,325,455	99,322,465
Profit / (Loss) from operations		<u>5,843,820</u>	<u>1,258,318</u>
Taxation		-	-
Net Profit / (Loss) for the period after tax		5,843,820	1,258,318
Total comprehensive Profit for the period		<u><u>5,843,820</u></u>	<u><u>1,258,318</u></u>

Mandarin Gaming N.V.

STATEMENT OF CHANGES IN EQUITY

	Share capital USD		Retained earnings USD		Total USD
At 1 January 2023	6,000	-	10,444,594		(10,438,594)
Dividends					
Total comprehensive profit for the period			1,258,318		
At 31 December 2023/ At 1 January 2024	6,000	-	9,186,276	-	9,180,276
Dividends					
Total comprehensive profit for the period			5,843,820		
At 31 December 2024	6,000	-	3,342,456	-	3,336,456

Mandarin Gaming N.V.

STATEMENT OF FINANCIAL POSITION

	Note	31-Dec-24 USD	31-Dec-23 USD
ASSETS			
Non Current assets			
Fixed Assets - Properties	3	1,158	12,015
Current assets			
Cash and cash equivalents	4	-	-
Customers and Income Receivables	5	11,110,305	11,755,043
		11,111,463	11,767,057
<i>Total assets</i>		<u>11,111,463</u>	<u>11,767,057</u>
EQUITY & LIABILITIES			
Capital and reserves			
Share capital	6	6,000	6,000
Retained profit/ (loss)		(3,342,456)	(9,186,276)
		(3,336,456)	(9,180,276)
LIABILITIES			
Current liabilities			
Trade and other Payables	7	14,447,918	20,947,333
		14,447,918	20,947,333
<i>Total equity and liabilities</i>		<u>11,111,463</u>	<u>11,767,057</u>
		0	0

Mandarin Gaming N.V.

NOTES

	Period ended 31-Dec-24	Period ended 31-Dec-23
Note 1		
Income	USD	USD
Processing income	130,169,275	100,565,293
Amount Written Off	-	15,490
	<u>130,169,275</u>	<u>100,580,783</u>

Mandarin Gaming N.V.

NOTES

	Period ended 31-Dec-24	Period ended 31-Dec-23
Note 2		
Expenses	USD	USD
Branded Games-ISB	9,618,305	9,541,031
Client winnings - Coaldale	82,793,274	9,440,411
Hosting & Maintenance Services	700	42,574
Commission Expense	20,335,629	9,817,230
Amortization of Domain	10,389	11,050
Administration Fees	5,990	1,516
Audit Fees	6,233	6,630
Accounting Fees	13,723	9,393
Licences	164,358	56,868
Professional Services	63,359	53,168
Expected Credit Losses on Receivables	- 90,553	11,658
Recharge - Livepoint PSP	10,949,695	
TP Study Fees	10,270	
Unrealise Exchange Difference	444,083	- 1,458,067
Consulting Expenses		7,568,616
IT Support & Maintenance		218,849
Marketing Expenses		9,821,745
Processing Fees		53,317,151
Commision expense LVP - prior year		124,427
SEO Expenses		227,325
Affiliate Exspense		26,123
Travelling expenses		287,970
Recharge - Livepoint expenses		25,335
Bank Charges		100,665
Other Finance Expenses		70,799
	124,325,455	99,322,465

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NOTES

	Period ended 31-Dec-24	Period ended 31-Dec-23
Note 3	USD	USD
Fixed Assets		
Domain "bangbangcasino.com" Website	56,170	56,170
Amortization of "bangbangcasino.com" Website	- 56,170	- 45,313
Livepoint Trading Limited	1,158	1,158
	1,158	12,015
Note 4		
Cash and cash equivalents		
	-	-

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NOTES

	Period ended 31-Dec-24 USD	Period ended 31-Dec-23 USD
Note 5		
Customers and Income Receivables		
Livepoint Trading Ltd	- 14,065,465	- 14,960,380
Livepoint Trading Limited- Recharges	25,186,344	26,788,824
Shareholder - R.B	266,723	266,723
Ex UBO R.B- Full Provision for Bad Debts	- 266,723	- 266,723
Deferred Expenses	-	27,725
Expected Credit Losses on Receivables	- 10,574	- 101,127
	11,110,305	11,755,043

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NOTES

	Period ended 31-Dec-24 USD	Period ended 31-Dec-23 USD
Note 6		
Share capital		
Ordinary Shares (600 @ US\$ 10.00 Each)	6,000	6,000
	6,000	6,000
Note 7		
Trade and other Payables		
Coaldale Enterprises Ltd-Invoices pmnt on blf	450,743	7,328,986
E-Commercepark N.V	- 868	- 877
Global Online - Assignment agr. 01/01/20	11,456,162	11,799,580
Hub88 International B.V.	72,382	7,843
RS Reevo (ex. ISB Services Ltd)	1,605,654	913,700
IT Craft	5,669	3,996
Livepoint Trading Limited- Commission payable	321,410	341,860
Mitratesh Curacao B.V.	2,010	451
Balance due to Clients-Neosurf	501,005	517,927
Relax Gaming International Limited	15	278
ISB Ena Limited	-	39
Nomuscapital Corporate Services (HK) Limited	22	-
Accrued Accountancy Fees	17,661	18,785
Accrued Audit Fees	12,467	13,260
Accrued Other Expenses	3,584	1,505
	14,447,918	20,947,333