

BETHYPE.COM AML & CFT POLICY

Operated by: Boost Gaming B.V. Registration Number: 164839

Registered Address: GROOT KWARTIERWEG 10, Curaçao

Introduction:

Bethype.com, operated by Boost Gaming B.V., is committed to upholding the highest standards of financial security, transparency, and accountability. This Anti-Money Laundering (AML) and Counter-Financing of Terrorism (CFT) Policy ensures our platform remains impervious to illegal financial activities and associations with terrorism.

1. OBJECTIVES:

Our AML & CFT policies ensure:

- Robust customer identification and verification.
- Continuous monitoring and reporting of suspicious activities.
- Compliance with global AML & CFT standards and local regulations.
- Active collaboration with regulatory and enforcement bodies.
- Ongoing training and awareness programs for our staff.

2. DEFINITIONS:

Money Laundering:

- Transferring or converting property from criminal activities
- Concealing the origins of such property
- Acquiring, possessing, or using property from criminal activities
- Assisting in the above actions, regardless of where the activities took place

Terrorist Financing: The process of sourcing or providing funds, knowingly or unknowingly, to support acts of terrorism. This includes funds from both legitimate and illicit origins.

3. CUSTOMER IDENTIFICATION (KYC) TIERS:

Tier 1 Verification:

- Full Name
- Country of permanent residence

- Date of Birth
- Gender
- Occupation
- Address

Tier 2 Verification:

- Proof of Identity (Government-issued ID or Passport Scan)
 - Proof of Address (Recent Utility Bill or official document)
- Users whose net lifetime withdrawals exceed €2000 will be automatically escalated to undergo Tier 2 verification.*

Tier 3 Verification:

- Source of Funds Declaration or Proof
- Selfie with the provided ID

4. TRANSACTION MONITORING:

All transactions are constantly scrutinized using both AI systems and manual oversight. Any transaction demonstrating signs of money laundering or terrorist financing will be flagged and possibly halted for further investigation.

5. FRAUD DETECTION WITH CHAINALYSIS:

BetHype is integrated with Chainalysis to detect fraudulent or suspicious activity. Any transaction flagged by Chainalysis will instigate an immediate KYC process. If users' funds are marked as stolen, fraudulent, involved in money laundering, or financing terrorism, or anything of a similar nature, they will be reported to the relevant authorities. BetHype reserves the right to block such users and seize the funds in question.

6. REPORTING OF SUSPICIOUS ACTIVITIES:

Activities, regardless of the amount involved, that arouse suspicion will be duly reported to relevant authorities as per AML & CFT guidelines.

7. CFT-SPECIFIC MEASURES:

- Staff training sessions on global CFT trends and red flags.
- Rigorous KYC measures to rule out ties with terror financing entities or individuals.
- Proactive collaboration with relevant entities on any CFT-related suspicions.

8. RISK MANAGEMENT:

Users might be subject to heightened due diligence measures based on geographical and transactional risk assessments. Nations are categorized into low, medium, and high risk, and verification measures are adjusted accordingly.

9. EMPLOYEE TRAINING & AWARENESS:

Our team remains up-to-date on global trends, red flags, and legal changes, ensuring they're fully equipped to spot signs of money laundering and terrorist financing.

10. AUDITING & REVIEW:

Internal checks guarantee compliance with our AML & CFT policies. Adjustments are made to tackle emerging threats or changes in regulations.

11. DATA SECURITY & RECORD KEEPING:

All user data is securely encrypted and stored. Records are maintained for a minimum of ten years post the conclusion of a transaction or end of a business relationship.

12. COOPERATION WITH AUTHORITIES:

We actively cooperate with law enforcement and regulatory bodies, ensuring complete transparency and adherence to all stipulated requirements.

13. POLICY UPDATES & AMENDMENTS:

Periodical reviews and amendments to this AML & CFT policy are conducted. Users and stakeholders will be promptly informed of any changes.

For inquiries or further clarifications, reach out to our support team at:

support@bethype.com

Effective as of November 8, 2023, this policy has received the endorsement of the general management of Boost Gaming B.V.