

Green Platform N.V.

Groot Kwartierweg 10
Livestrong Building
Curaçao

FINANCIAL STATEMENTS 2024

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Green Platform N.V.
Willemstad

Director's report

We are pleased to present you with the Financial Statements for the period 1 January 2024 until 31 December 2024.

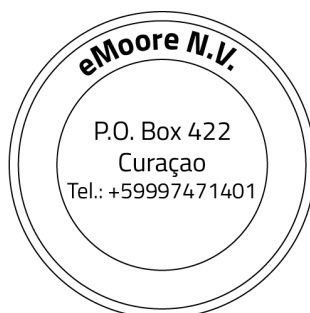
During the period under review, the Company recorded a net profit of EUR 2,544,682. Details of which are set out in the attached Profit and Loss account.

Curaçao,



eMoore N.V.
Managing Director

Groot Kwartierweg 10
Livestrong Building
Curaçao



Balance sheet as at 31 December 2024
(Before appropriation of result)

Assets

		<u>31-12-2024</u>	<u>31-12-2023</u>
		€	€
Fixed assets			
Intangible assets	1	<u>750,000</u>	<u>-</u>
Current assets			
Receivables	2	2,386,378	2,273,885
Other receivable	3	134,229	-
Prepaid expenses	4	<u>46,762</u>	<u>-</u>
		<u>2,567,369</u>	<u>2,273,885</u>
Cash and cash equivalents	5	<u>1,503,088</u>	<u>585,613</u>
Total assets		<u><u>4,820,457</u></u>	<u><u>2,859,498</u></u>
Shareholder's equity and liabilities			
Shareholder's equity	6		
Share capital		100	100
Retained earnings		529,260	-
Result for the year		<u>2,544,682</u>	<u>529,260</u>
		<u>3,074,042</u>	<u>529,360</u>
Current liabilities			
Accounts payable	7	1,734,015	2,317,738
Payables to related parties	8	<u>12,400</u>	<u>12,400</u>
		<u>1,746,415</u>	<u>2,330,138</u>
Total equity and liabilities		<u><u>4,820,457</u></u>	<u><u>2,859,498</u></u>

Profit and loss account for the period 01-01-2024 until 31-12-2024

	01-01-2024 - 31-12-2024	14-10-2022 - 31-12-2023
	€	€
Net revenue	22,299,914	3,469,194
Operational costs	⁹ (19,461,463)	(2,886,979)
Net operating result	2,838,451	582,215
General and administrative expenses	¹⁰ 275,517	52,730
Result before interest and taxes	2,562,934	529,485
Financial income and expense	¹¹ (17,940)	-
Result before profit tax	2,544,994	529,485
Profit tax	¹² (312)	(225)
Net result for the year	<u>2,544,682</u>	<u>529,260</u>

Notes to the financial statements

Entity information

General notes

The most important activities of the entity

Green Platform N.V. is a limited liability company that was incorporated on October 14, 2022 under the laws of Curaçao. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 162074.

The Company is solely engaged in e-gaming activities.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

Assets and liabilities are stated at face value unless indicated otherwise.

Conversion of amounts denominated in foreign currency

The financial statements are presented in euros, which is the functional and presentation currency of Viral Technology N.V.

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date. Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

Exchange rates used:

1 EUR= USD

2023 1.10364

2024 1.04156

Accounting principles

Cash and cash equivalents

Cash and cash equivalents represent bank balances. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

Current assets

Current assets are initially valued at the fair value of the consideration to be received, including transaction costs if material. Trade receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realizable value of the services provided and the costs and other charges during the year.

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

General and administrative expenses

General and administrative expenses comprise costs chargeable to the year that are not directly attributable to the cost of the goods and services sold.

Notes to the balance sheet

Fixed assets

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€
1 Intangible assets		
Software development SD	<u>750,000</u>	<u>-</u>

Intangible assets

	Software development SD
	€
Book value as at 1 January 2024	-
Additions	<u>750,000</u>
Book value as at 31 December 2024	<u>750,000</u>

Intangible assets relate to capitalized software development costs. The assets are initially recognized at cost and amortized on a straight-line basis over their estimated useful life of 5 years.

Current assets

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€
2 Receivables		
Accounts receivable	428,933	868,735
Accrued Income	<u>1,957,445</u>	<u>1,405,150</u>
	<u>2,386,378</u>	<u>2,273,885</u>

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€
3 Other receivables		
Citron- Wallet- USDT	121,591	-
Citron- Wallet- BTC	<u>12,638</u>	<u>-</u>
	<u>134,229</u>	<u>-</u>

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€

4 Prepaid expenses

Prepaid expenses	<u>46,762</u>	<u>-</u>
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	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€

5 Cash and cash equivalents

Paymix credit card - EUR	6,324	3,500
Paymix current account - EUR	1,254,404	582,113
CIBQ - EUR	241,450	-
CIBQ - GBP	121	-
Kingdom Bank - EUR	789	-
	<u>1,503,088</u>	<u>585,613</u>

6 Shareholder's equity

The Company's authorized share capital amounts to 100 shares with a value of EUR 1 each, for a total nominal value of EUR 100.

Movements in equity were as follows:

	Share capital	Retained earnings	Result for the year	Total
	€	€	€	€
Balance as at 1 January 2024	100	-	529,260	529,360
Appropriation of result	-	529,260	(529,260)	-
Result for the year	-	-	2,544,682	2,544,682
Balance as at 31 December 2024	<u>100</u>	<u>529,260</u>	<u>2,544,682</u>	<u>3,074,042</u>

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€

7 Accounts payable

Invoices payable	700,941	1,814,468
Accrued expenses	1,032,762	503,045
Profit tax	312	225
	<u>1,734,015</u>	<u>2,317,738</u>

Invoices Payable

Accounts payable represent obligations to suppliers for goods and services received in the ordinary course of business. These balances are non-interest bearing and are generally settled within agreed credit terms.

As at December 31st, 2024, the aging of accounts payable is as follows:

Aging Category	-
Current (0–30 days)	617,872
31–60 days	46,456
61–90 days	35,146
Over 90 days	1,467
	-
Total	<u><u>700,941</u></u>

Management monitors the aging of accounts payable on an ongoing basis to ensure that payments are made in accordance with agreed credit terms and to maintain strong supplier relationships.

All balances outstanding for more than 60 days at the reporting date have been fully settled in the subsequent financial year.

No significant disputes or overdue balances requiring provision have been identified as at the reporting date.

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€
8 Payables to related parties		
Current account- Shareholder	<u>12,400</u>	<u>12,400</u>
	<u>2024</u>	<u>2023</u>
	€	€
Current account- Shareholder		
Balance as at 1 January	12,400	-
Movement	-	12,400
Balance as at 31 December	<u>12,400</u>	<u>12,400</u>

On the current account with the Shareholder no interest is calculated per annum. There is no repayment schedule agreed upon.

Notes to the profit and loss account

	01-01-2024 - 31-12-2024	14-10-2022 - 31-12-2023
	€	€

9 Operational cost

Software fees	18,619,132	2,857,370
Sublicense expenses - Antillephone N.V.	10,494	8,109
License fee: CGA	23,647	-
Marketing and affiliate	612,562	21,500
Crypto Commission fees	45,628	-
Customer support expenses	150,000	-
	<u>19,461,463</u>	<u>2,886,979</u>

01-01-2024 - 31-12-2024	14-10-2022 - 31-12-2023
€	€

10 General and administrative expenses

Management fee	184,897	50,224
Bank expenses	80,504	2,460
Other expenses	10,116	46
	<u>275,517</u>	<u>52,730</u>

01-01-2024 - 31-12-2024	14-10-2022 - 31-12-2023
€	€

11 Financial income and expense

Currency translation differences	<u>(17,940)</u>	<u>-</u>
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Disclosure of income tax expense

The Company's profit tax is determined in accordance with the territorial tax regime of Curaçao. Under this regime, a profit tax rate is applied to the taxable domestic net result.