

Green Platform N.V.

Groot Kwartierweg 10
Livestrong Building
Curaçao

FINANCIAL STATEMENTS 2023

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Green Platform N.V.
Willemstad

Director's report

We are pleased to present you with the Financial Statements for the period 14 October 2022 until 31 December 2023.

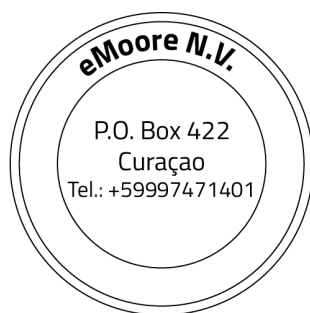
During the period under review, the Company recorded a net profit of EUR 529,260. Details of which are set out in the attached Profit and Loss account.

Curaçao,



eMoore N.V.
Managing Director

Groot Kwartierweg 10
Livestrong Building
Curaçao



Green Platform N.V.
Willemstad

Balance sheet as at 31 December 2023

(Before appropriation of result)

Assets

		<u>31-12-2023</u>
		€
Current assets		
Receivables	1	868,735
Other receivable	2	<u>1,405,150</u>
		<u>2,273,885</u>
Cash and cash equivalents	3	<u>585,613</u>
Total assets		<u><u>2,859,498</u></u>
Shareholder's equity and liabilities		
Shareholder's equity	4	
Share capital		100
Result for the year		<u>529,260</u>
		<u>529,360</u>
Current liabilities		
Accounts payable	5	2,317,738
Payables to related parties	6	<u>12,400</u>
		<u>2,330,138</u>
Total equity and liabilities		<u><u>2,859,498</u></u>

Profit and loss account for the period 14-10-2022 until 31-12-2023

		14-10-2022 - 31-12-2023 €
Net revenue		3,469,194
Operational costs	7	<u>(2,886,979)</u>
Net operating result		582,215
General and administrative expenses	8	<u>50,270</u>
Result before interest and taxes		531,945
Bank charges		<u>(2,460)</u>
Result before profit tax		529,485
Profit tax	9	<u>(225)</u>
Net result for the year		<u><u>529,260</u></u>

Notes to the financial statements

Entity information

General notes

The most important activities of the entity

Green Platform N.V. is a limited liability company that was incorporated on October 14, 2023 under the laws of Curaçao. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 162074.

The Company is solely engaged in e-gaming activities.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

Assets and liabilities are stated at face value unless indicated otherwise.

Conversion of amounts denominated in foreign currency

The financial statements are presented in euros, which is the functional and presentation currency of Viral Technology N.V.

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date. Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

Exchange rates used:

1 EUR = USD

2023 0.90595

Accounting principles

Cash and cash equivalents

Cash and cash equivalents represent bank balances. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

Current assets

Current assets are initially valued at the fair value of the consideration to be received, including transaction costs if material. Trade receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realizable value of the services provided and the costs and other charges during the year.

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

General and administrative expenses

General and administrative expenses comprise costs chargeable to the year that are not directly attributable to the cost of the goods and services sold.

Notes to the balance sheet

Current assets

	<u>31-12-2023</u>
	€
1 Receivables	
Accounts receivable	<u>868,735</u>
	<u>31-12-2023</u>
	€
2 Other receivables	
Accrued income	<u>1,405,150</u>
	<u>31-12-2023</u>
	€
3 Cash and cash equivalents	
Finance Incorporated Limited, credit card EUR	3,500
Finance Incorporated Limited, current account EUR	<u>582,113</u>
	<u>585,613</u>

4 Shareholder's equity

The Company's authorized share capital amounts to 100 shares with a value of EUR 1 each, for a total nominal value of EUR 100.

Movements in equity were as follows:

	Share capital	Result for the year	Total
	€	€	€
Balance as at 14 October 2022	-	-	-
Issue of shares	100	-	100
Result for the year	-	529,260	529,260
Balance as at 31 December 2023	<u>100</u>	<u>529,260</u>	<u>529,360</u>

	<u>31-12-2023</u>
	€
5 Accounts payable	
Invoices payable	1,814,468
Accrued expenses	503,045
Profit tax	<u>225</u>
	<u><u>2,317,738</u></u>

	<u>31-12-2023</u>
	€
6 Payables to related parties	
Shareholder	<u><u>12,400</u></u>

	<u>14-10-2022 -</u>
	<u>31-12-2023</u>
	€
Shareholder	
Balance as at 14 October	-
Movement	<u>12,400</u>
Balance as at 31 December	<u><u>12,400</u></u>

On the current account with the Shareholder no interest is calculated per annum. There is no repayment schedule agreed upon.

Notes to the profit and loss account

14-10-2022 -
31-12-2023
 €

7 Operational cost

Software fees	2,857,370
Sublicense expenses - Antillephone N.V.	8,109
Marketing and affiliate	<u>21,500</u>
	<u>2,886,979</u>

14-10-2022 -
31-12-2023
 €

8 General and administrative expenses

Management fee	50,224
Other expenses	<u>46</u>
	<u>50,270</u>

9 Profit tax

The Company incurred a positive result before provision for profit tax for the year of EUR 529,260. As the Company applied for the foreign sourced income, a profit tax rate of 15% on the first Naf 500,000 taxable profit amount and 22% on the amount that it exceeded the Naf 500,000 is applicable on the domestic net result incurred by the Company. Consequently the profit tax is calculated at EUR 225.