

Plexian Network B.V.

FINANCIAL STATEMENTS

Year Ended December 31, 2023

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General Information

Directors(s)

Guardian Corporation Curaçao B.V.

Registered Address

Kaya Richard J. Beaujon Z/N
Willemstad
Curaçao

Company Registration Number

162289

Incorporation Date

November 15, 2022

Nominal Capital

1,000 share(s) with a nominal capital of EUR 1.00 each

Nature of Business

e-wagering

Plexian Network B.V.
DIRECTORS' REPORT
for the financial year ended December 31, 2023

The board of directors is pleased to present its report to the shareholder(s) together with the financial statements of Plexian Network B.V. for the financial year ended December 31, 2023.

Principal activities

Plexian Network B.V. is a company incorporated and domiciled in Curaçao, Dutch Caribbean, with registered office at Kaya Richard J. Beaujon Z/N, Willemstad, Curaçao. The Company is engaged in organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

Results and appropriations

The results of the Company for the year ended December 31, 2023 are set out in the Company's financial statements on page 4. No interim dividend has been issued during the financial year and the directors do not recommend distribution of a final dividend.

Current & Future Developments

There was no material current and post balance sheet events, which have a bearing on the understanding of

Statement by directors

The board of directors in their capacity as directors of the company, do hereby state that, in their opinion:

(i) the financial statements and the notes to the financial statements are drawn up so as to give a true and fair view of the state of affairs of the Company as at December 31, 2023 and the results of the Company for the year ended on that date, and

(ii) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

For and on behalf of the Managing Director

Guardian Corporation Curaçao B.V.

Plexian Network B.V.
BALANCE SHEET
As at: December 31, 2023
before allocation of the result of the year

ASSETS	notes	EUR 12/31/2023
Current assets		
Other receivables	3	1,000
Total Current Assets		1,000
TOTAL ASSETS		1,000

SHAREHOLDERS' EQUITY AND LIABILITIES	notes	EUR 12/31/2023
Shareholders' Equity	4	
Nominal capital		1,000
Retained earnings		-
Result current year		(20,562)
		(19,562)
Liabilities		
Trade accounts payable	5	11,566
Current account related parties	6	7,196
Accruals	7	1,800
Total Liabilities		20,562
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		1,000

Approved by

Guardian Corporation Curaçao B.V.
Managing director

The accompanying notes are an integral part of these financial statements.

Plexian Network B.V. INCOME STATEMENT for the period ending December 31, 2023

	<i>EUR</i> 2023
Revenue	
Wagering revenue	-
Gross Profit/ (Loss)	-
Expenses	
Management fees	3,250
Incorporation fees	2,950
Accounting expenses	950
Domiciliation fees	250
Tax advisory expenses	850
License fees National Bank	75
Membership and contributions	15
Corporate secretarial fees	1,931
Notary services	1,890
Compliance fees	960
Bank charges	92
Other general expenses	153
Gaming license fees	7,196
Total Expenses	20,562
Operating profit	(20,562)
Result before Taxes	(20,562)
Income tax expense	-
Result after taxes	(20,562)
Net Profit/(Loss)	(20,562)

Approved by

Guardian Corporation Curaçao B.V.
Managing director

The accompanying notes are an integral part of these financial statements.

1 General Information

Plexian Network B.V. is a company incorporated on November 15, 2022. The Company is a private limited liability company and domiciled in Curaçao, Dutch Caribbean.

The principal activities of the Company are that of organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker and other interactive games for clients established or residing outside of Curaçao.

The Company is registered with the Curaçao Chamber of Commerce under number 162289.

2 General Accounting Principles

Basis of Preparation

The Financial Statements have been prepared in accordance with applicable accounting standards generally accepted and the provision of Book 2 Curaçao Civil Code. They have been prepared under the historical costs basis. Unless stated otherwise, all assets and liabilities are stated at their nominal value.

Accounting Method

The financial statements are prepared using the accrual method of accounting. In accordance with this method of accounting, revenue is recognized in the period in which it is earned and expenses are recognized in the period in which they are incurred.

Cash and cash equivalents

Cash and cash equivalents comprises cash at bank and on hand. All cash is directly available to the Company.

Taxes

Profit tax liabilities for the current and prior periods are measured at the amount expected to be paid to the taxation authorities. Current profit taxes are recognized in the income statement and are adjusted for any differences between the estimated and actual tax payable in prior years.

Plexian Network B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period November 15, 2022 though December 31, 2023

	<i>EUR</i> 12/31/2023
3 Other receivables	
Due from shareholders	1,000
	1,000

4 Shareholders' Equity

The capital of the company consist of 1000 shares with a nominal value of EUR 1 each.

Movements in equity were as follows:

	Issued share capital	Retained earnings	Total
	EUR	EUR	EUR
Balance as at November 15 th 2022	1,000	-	1,000
Movements	-	(20,562)	(20,562)
Balance as at December 31 st	1,000	(20,562)	(19,562)

	<i>EUR</i> 12/31/2023
5 Trade accounts payable	
G-Force Corporate Services B.V. inv. MILL230536	6,930
G-Force Corporate Services B.V. inv. MILL230547	1,920
G-Force Corporate Services B.V. inv. MILL230548	2,716
	11,566

	<i>EUR</i> 12/31/2023
6 Current account related parties	
Current account Pulsion Processing Ltd.	7,196
	7,196

	<i>EUR</i> 12/31/2023
7 Accruals	
Accrual tax fee 2023	850
Accrual accounting fee 2023	950
	1,800

Appropriation of result

The General Meeting shall determine how the result of the financial year will be appropriated.