

Combobed N.V.

Groot Kwartierweg 10, Curaçao

FINANCIAL STATEMENTS 2022

Combobed N.V.

Financial Statements December 31, 2022

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Combobed N.V.

**Financial Statements
December 31, 2022**

MANAGING DIRECTOR:

eMoore N.V.
Landhuis Groot Kwartier
Groot Kwartierweg 12
Curaçao

Registered Address of the Company:

Groot Kwartierweg 10
Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

Combobed N.V.

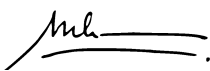
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DIRECTOR'S REPORT:

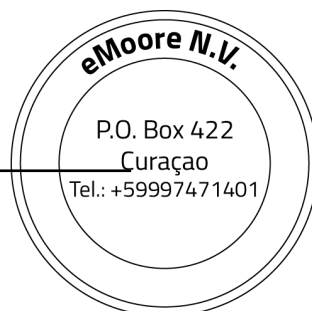
We are pleased to present you with the Annual Report for the period January 1, 2022 through December 31, 2022.

During the period under review, the Company recorded a net loss of EUR 17,430. Details of which are set out in the attached Profit and Loss account.

Curaçao,



eMOORE N.V.
Managing Director



Combobed N.V.

Balance Sheet as at December 31, 2022

(In EUR, before appropriation of results)

ASSETS	Notes	2022	2021
<u>Current Assets</u>		-	-
TOTAL ASSETS		-	-
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>	4		
Issued and fully paid share capital		1	1
Retained Earnings/Accumulated deficit		(17.560)	-
Net result for the year		(17.430)	(17.560)
		(34.989)	(17.559)
<u>Long-term liability</u>			
Loan	5	19.289	12.499
<u>Current Liabilities</u>			
Payable to related parties	6	11.419	-
Accounts payable	7	4.281	5.060
		15.700	5.060
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		-	-

Combobed N.V.

Profit and Loss Account for the period January 1, 2022 through December 31, 2022 (In EUR)

	Notes	2022	2021
Revenue		-	-
Operational costs	8	(5.300)	(6.360)
Net operating result		(5.300)	(6.360)
General and administrative expenses	9	(10.640)	(11.200)
Total General and administrative expenses		(10.640)	(11.200)
Interest expenses loan		(1.490)	-
Finance result		(1.490)	-
Result before provision for profit tax		(17.430)	(17.560)
Profit tax		-	-
NET RESULT FOR THE YEAR		(17.430)	(17.560)

Combobed N.V.
Notes to the Financial Statements
January 1, 2022 through December 31, 2022
(In EUR)

1 GENERAL

Company's Information and Principal Activities

Combobed N.V. is a limited liability company that was incorporated in Willemstad on March 19, 2021. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 157143.

The Company's is engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

3. SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

c. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Combobed N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In EUR)

4 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained earnings/ Accumulated deficit</u>	<u>Result current year</u>	<u>Total</u>
Opening balance	1	-	(17.560)	(17.559)
Allocation result previous years	-	(17.560)	17.560	-
Movements during the year	-	-	(17.430)	(17.430)
Ending balance	1	(17.560)	(17.430)	(34.989)

5 LOAN PAYABLE

2022

2021

Amanteo Inc.

The loan facility bears 5% interest per annum.

Opening balance	12.499	-
Movements during the year	5.300	12.499
Interest	1.490	-
Ending balance	19.289	12.499

6 PAYABLE TO RELATED PARTIES

2022

2021

Shareholder

current account	11.419	-
	11.419	-

7 ACCOUNTS PAYABLE

2022

2021

eMoore N.V.	4.281	5.060
	4.281	5.060

8 OPERATIONAL COSTS

2022

2021

Sublicene fees - APS	5.300	5.300
Application fees license	-	1.060
	5.300	6.360

Combobed N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In EUR)

9 GENERAL AND ADMINISTRATIVE EXPENSES	2022	2021
Management fees	10.640	8.700
Incorporaton fee	-	2.500
	<u>10.640</u>	<u>11.200</u>
