

Unigad Trading N.V.

Groot Kwartierweg 10, Livestrong Building

FINANCIAL STATEMENTS 2022

Unigad Trading N.V.

Financial Statements December 31, 2022

Directory	Page
Managing Director	3
Director's report	4
Financial Statements	
Balance Sheet as at December 31, 2022	5
Profit and Loss Account for the period January 1, 2022 through December 31, 2022	6
Notes to the Financial Statements	7 - 9

Unigad Trading N.V.

Financial Statements
December 31, 2022

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Livestrong Building
Curaçao

BUSINESS ADDRESS:

Groot Kwartierweg 10
Livestrong Building
Curaçao

CORRESPONDENCE ADDRESS:

PO Box 422
Curaçao

Unigad Trading N.V.

Financial Statements December 31, 2022

DIRECTOR'S REPORT:

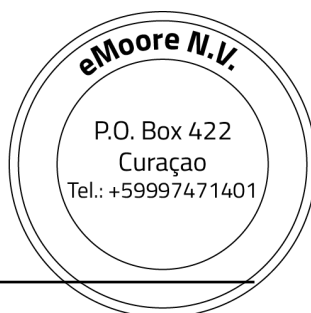
We are pleased to present you with the Annual Report for the period January 1, 2022 through December 31, 2022.

During the period under review, the Company recorded a net profit of EUR 58.376, Details of which are set out in the attached Profit and Loss account.

Curaçao,

C. Drommond

eMOORE N.V.
Managing Director



Unigad Trading N.V.
Balance Sheet as at December 31, 2022
(In EUR, before appropriation of results)

ASSETS	Notes	2022	2021
<u>Fixed assets</u>			
Participation	5	1.000	1.000
		<u>1.000</u>	<u>1.000</u>
<u>Current Assets</u>			
Other receivable	6	3.953	3.953
Accounts receivable		193.300	21.600
Cash at Banks	7	32.710	13.435
		<u>229.963</u>	<u>38.988</u>
TOTAL ASSETS		<u>230.963</u>	<u>39.988</u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>	8		
Issued and fully paid share capital		1	1
Accumulated deficit		(65.594)	(62.154)
Net result for the year		58.376	(3.440)
		<u>(7.217)</u>	<u>(65.593)</u>
<u>Current Liabilities</u>			
Payable to related parties	9	169.880	36.623
Accounts payable and accrued expenses	10	68.300	68.958
		<u>238.180</u>	<u>105.581</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>230.963</u>	<u>39.988</u>

Unigad Trading N.V.

Profit and Loss Account for the period January 1, 2022 through December 31, 2022

(In EUR)

	Notes	2022	2021
Revenue		230.300	175.200
Direct costs	11	(142.583)	(155.848)
Net operating result		87.717	19.352
General and administrative expenses	12	(29.341)	(22.792)
General and administrative expenses		(29.341)	(22.792)
Result before profit tax		58.376	(3.440)
Profit tax		-	-
NET RESULT FOR THE PERIOD		58.376	(3.440)

Unigad Trading N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

1 GENERAL

Company's Information and Principal Activities

The Company is a limited liability company that was incorporated on November 8, 2017 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 145327.

The Company's principal activities are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Financial Fixed Assets

Fixed assets is valued at cost less accumulated depreciation and impairment.

Depreciation is charged so as to write off the full cost of fixed assets, over their estimated useful lives using the straight-line method of 3 years in this case.

c. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

d. Cash and cash equivalents

Cash and cash equivalents include cash on hand and bank balances.

Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet.

Cash and cash equivalents are stated at face value.

e. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

Unigad Trading N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

4 PRINCIPLES OF DETERMINATION OF RESULT

a. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

b. Exchange rate differences

Exchange rate differences arising upon the settlement of monetary items are recognized in the Income Statement in the period that they arise. Exchange rate differences on long-term loans relating to the financing of foreign participations are recognized in the Income Statement in the period they arise.

The following exchange rates are used in the financial statements as at year-end:

Exchange rates used:	2022	2021
1 EUR =	1,0675	1,1326 USD

5 PARTICIPATION

	2022	2021
Domicile Holding %		
<u>Inafet Limited, Cyprus</u>		
Cyprus 100		
Issued capital 1000 shares @ Eur 1, -	1.000	1.000

6 OTHER RECEIVABLES

	2022	2021
Deposit _ ECP	1.000	1.000
Prepaid Sublicense fees 2022 - Antilephone Services N.V.	2.953	2.953
	3.953	3.953

7 CASH AT BANKS

	2022	2021
<u>Fixipay (UAB Phoenix Payments), Lithuania</u>		
EUR Account	32.439	10.685
<u>Fintech Digital Solution Ltd. London</u>		
EUR Account	271	2.750
	32.710	13.435

Unigad Trading N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

8 SHAREHOLDER'S EQUITY

The Company's nominal capital consists of 1 share with a nominal value of EUR 1,-.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Accumulated Deficit</u>	<u>Net result for the year</u>	<u>Total</u>
Opening balance	1	(62.154)	(3.440)	(65.593)
Allocation result previous year	-	(3.440)	3.440	-
Movements during the year	-	-	58.376	58.376
Closing balance	1	(65.594)	58.376	(7.217)

9 PAYABLE TO RELATED PARTIES

2022

2021

Inafet Limited

Opening balance	36.623	49.497
Movements during the period	133.257	(12.874)
Closing balance	169.880	36.623

10 ACCOUNTS PAYABLE AND ACCRUED EXPENSES

2022

2021

Creditor - Anakatech Ltd	67.300	67.300
Management fees	-	1.658
Legal & professional fees -Tax	1.000	-
	68.300	68.958

11 DIRECT COSTS

2022

2021

Service fees	120.000	120.000
New Gaming fees	11.000	24.000
Bandwidth & Support expenses - E-Commerce Park N.V.	6.283	6.283
Sublicense fees - Antillephone Services NV	5.300	5.565
	142.583	155.848

12 GENERAL AND ADMINISTRATIVE EXPENSES

2022

2021

Management fees	21.329	18.969
Accounting expenses	575	376
Legal & professional fees	2.121	-
Insurance expenses	1.830	-
Bank charges	3.486	3.447
	29.341	22.792
