

Chancers Technology B.V.

Willemstad, Curacao

Annual Report & Financial statements

December 31, 2024



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Company's information

Incorporation date	: March 18, 2016
Nominal capital	: 5000 shares with a nominal value of USD 1 each.
Nature of business	: Financing, investing and licensing
Registration number	: 139391
Director	: OnPoint Financial Management & Advisory Solutions B.V.
Registered business address	: Chuchubiweg 17 Willemstad Curacao - Dutch Caribbean

Management report

Willemstad, September 17, 2025



To the Shareholder of
Chancers Technology B.V.

Ref: **Management report over the financial year
ending at December 31, 2024**

In our capacity of director of Chancers Technology B.V., we have the pleasure to present the 2024 Annual Report & Financial Statements of the company.

Company's object & activity

The company is mainly engaged in Financing, investing and licensing.

Accountability

All financial information have been processed in a competent manner.
The financial statement have been prepared in accordance with the applicable accounting principles as described in note 2 & 3, and to the best of our knowledge gives a true and fair view of the assets, liabilities and financial performance of the company.

Equity & result

The commercial result of the year is specified in the Statement of Operations on page 14.
The fiscal result of the year is specified in the Fiscal Statement of Operations on page 10.

The Company incurred a Commercial net result of EUR -139,188 and a fiscal net result of EUR -64,432 for the financial year 2024.

No interim-dividend has been issued during the 2024 financial year.
The equity of the company less share premium amounts to EUR -1,556,024.

According to article 18 of the articles of association the net profit is at free disposal of the Annual general meeting of shareholders under the condition that the equity of the company remains at least equal to the nominal capital.
The net result will be appropriated to the Retained earnings.

Fiscal position

The fiscal year of the company is equal to the financial book year and runs from January 1, 2024 through December 31, 2024.

The company is subjected to the New Fiscal Framework Legislation and is therefore subject to the applicable tax rate of 15% for the first ANG 500,000 and 22% for amounts exceeding ANG 500,000. However, the Company can qualify for the application of territorial tax system.

The main objective of the company is sub-licensing of a group held online entertainment software to foreign clients and/ or other Curacao International Business Companies which also focus on the International Market only.

Concluding, the company generates its revenue from foreign sources only and is entitled to claim the application of the foreign sources tax facility. The company's activities also classify as "in-and-through services" (in Dutch "in en doorvoer") and thus the company does also opt for the at arm's length application of the applicable tax rate of 1/8% of 22%, if necessary.

Current & future outlook

There are no current and/ or post balance sheet date events, which has a bearing on the understanding of these financial statements nor an impact on the result and/ or financial situation of the company.

Sincerely,

OnPoint Financial Management & Advisory Solutions B.V.

Managing Director Digitally signed by Rose-

Marie Acosta
Date: 2025.09.18
18:15:51 -04'00'

Mrs. R. Acosta Narvaez - Tweeboom

Managing Director

Independent Accountant's Review Report

To the board of directors and the shareholders of
Chancers technology B.V.
Curaçao

ACCOUNTANT'S COMPILATION REPORT

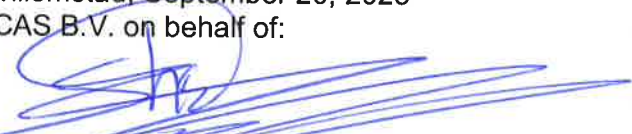
The financial statements of Chancers technology B.V. based in Curaçao have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2024 and the profit and loss account for the year 2024 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Curaçao law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Curaçao Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Chancers technology B.V. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Willemstad, September 20, 2025
ICAS B.V. on behalf of:



Magdi Shaker M.Sc RA
Ref.: S24/MS-CT/25920

Fiscal Reports

Fiscal Balance sheet as at year-end December 31, 2024
Fiscal Statement of Operations for the financial year 2024

Fiscal Balance sheet as at December 31, 2024.

(before the appropriation of result)

Assets

		December 31, 2024.	December 31, 2023.
	<i>Note</i>	(EUR)	(EUR)
Fixed Assets			
Financial fixed assets			
Subsidiaries		<u>-</u>	<u>-</u>
Current Assets			
Receivables			
Advances		-	4,125
Other receivables		<u>12,474</u>	<u>12,474</u>
		12,474	16,599
Cash and cash equivalents		48,647	40,480
Total Assets		<u><u>61,121</u></u>	<u><u>57,079</u></u>

Fiscal Balance sheet as at December 31, 2024.

(before the appropriation of result)

Shareholders' equity and liability

	December 31, 2024.	December 31, 2023.
	(EUR)	(EUR)
Shareholders' equity		
Nominal share capital	4,433	4,433
Share premium	846,529	225,000
Retained earnings	(1,456,894)	(1,352,241)
Revaluation reserve	(34,699)	40,058
Dividend	-	-
Result for the financial year	(64,432)	(104,653)
	<u>(705,063)</u>	<u>(1,187,403)</u>
Non-current liabilities		
Other long-term liabilities	<u>703,045</u>	<u>1,182,500</u>
	703,045	1,182,500
Current liabilities		
Creditors	-	516
Payable to shareholder	26,565	26,565
Taxes	-	-
Other liabilities & Accruals	<u>36,573</u>	<u>34,900</u>
	63,138	61,982
Total Shareholders' equity and liability	<u><u>61,121</u></u>	<u><u>57,078</u></u>

***Fiscal Statement of Operations for the financial year ended
December 31, 2024.***

	2024	2023
	(EUR)	(EUR)
Revenue		
Revenue	-	-
Total operating income	-	-
Direct expenses		
License fee	9,873	12,574
Marketing expenses	119	118
Total direct operating expenses	9,993	12,692
Management expenses	12,000	12,000
Accounting & Tax services expenses	5,150	5,100
Corporate secretarial expenses	6,043	9,360
Finance expenses	21,049	55,361
Office expenses	3,300	2,750
Professional expenses	1,500	525
Other operating expenses	1,982	2,158
Total operating expenses	51,024	99,946
Operating result	(61,017)	(99,946)
Realized financial gains/ (losses)	(3,415)	(4,707)
Result from ordinary activities before taxation	(64,432)	(104,653)
Profit taxes	-	-
Profit/ (loss) after taxation	(64,432)	(104,653)
Net Result	(64,432)	(104,653)

Financial statements

Balance sheet as at year-end December 31, 2024
Statement of Operations for the financial year 2024
Notes to the balance sheet and statement of operations

Commercial Balance sheet as at December 31, 2024.

(before the appropriation of result)

Assets

		December 31, 2024.	December 31, 2023.
	<i>Note</i>	<i>(EUR)</i>	<i>(EUR)</i>
Fixed Assets			
<i>Financial fixed assets</i>			
Current Assets			
<i>Receivables</i>			
Advances	4.		4,125
Other receivables	5.	12,474	12,474
		12,474	16,599
<i>Cash and cash equivalents</i>	6.	48,647	40,480
Total Assets		61,121	57,079

Commercial Balance sheet as at December 31, 2024.

(before the appropriation of result)

Shareholders' equity and liability

		December 31, 2024.	December 31, 2023.
	<i>Note</i>	(EUR)	(EUR)
Shareholders' equity	7.		
Nominal share capital		4,433	4,433
Share premium		846,529	225,000
Retained earnings		(1,416,836)	(1,352,241)
Result for the financial year		<u>(139,188)</u>	<u>(64,595)</u>
		(705,062)	(1,187,403)
Non-current liabilities			
Other long-term liabilities	8.	<u>703,045</u>	<u>1,182,500</u>
		703,045	1,182,500
Current liabilities			
Creditors	9.	-	516
Payable to shareholder		26,565	26,565
Taxes		-	-
Other liabilities & Accruals	10.	<u>36,573</u>	<u>34,900</u>
		63,138	61,982
Total Shareholders' equity and liability		<u>61,121</u>	<u>57,079</u>

Commercial Statement of Operations for the financial year ended December 31, 2024.

		2024	2023
	Note	(EUR)	(EUR)
Revenue			
Royalty income		-	-
Total operating income		-	-
Expenses			
Direct operating expenses	11.	9,993	12,692
Total direct operating expenses		9,993	12,692
Management expenses		12,000	12,000
Accounting & Tax services expenses		5,150	5,100
Corporate secretarial expenses		6,043	9,360
Finance expenses		21,049	55,361
Office expenses		3,300	2,750
Professional expenses		1,500	525
Other operating expenses		1,982	2,158
Total operating expenses		51,024	87,254
Operating result		(61,017)	(99,946)
Realized financial gains/ (losses)		(3,415)	(4,707)
Result from ordinary activities before taxation		(64,432)	(104,653)
Profit taxes			
Profit/ (loss) after taxation		(64,432)	(104,653)
Unrealized financial gains/ (losses)			
Unrealized result subsidiaries		-	-
Unrealized exchange gains/ (losses)		(74,756)	40,058
		(74,756)	40,058
Net Result		(139,188)	(64,595)

Notes to the balance sheet and statement of operations

1. General notes

1.1. General & Establishment

Chancers Technology B.V. has been incorporated under Curacao law on March 18, 2016 registered at the Curacao Registrar under the number 139391 and has its statutory seat in Willemstad, Curacao - Dutch Caribbean.

1.2. Objective

The operations of Chancers Technology B.V. are mainly comprised of:

- * Financing, investing and licensing

1.3. Going concern

The company has a total equity of EUR -705,062 as per December 31, 2024. In view of this, the accounting policies used in these financial statements are based on the expectation that the company will be able to continue as a going concern.

1.4. Personnel

There are no natural person directly employed by the company in the financial year under review.

2. Significant accounting policies for the balance sheet

2.1. General

These financial statements have been prepared in accordance with Book 2, title 6 of the Curacao Civil Code and the accounting policies as described below.

Valuation of assets and liabilities and determination of the result take place under the historical cost convention. Unless stated otherwise, assets and liabilities are presented at nominal value.

2.2. Foreign currencies

2.2.1. Functional currency

Transactions denominated in other currencies are measured using the currency of the primary economic environment in which the company operates (the functional currency). The financial statements are presented in euro, which is the functional and presentation currency of the company.

Notes to the balance sheet and statement of operations

2.2.2. *Transactions, assets and liabilities*

Foreign currency transactions in the reporting period are translated into the functional currency using the exchange rates prevailing at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency as the rate of exchange prevailing at the balance sheet date. Foreign exchange gains and losses resulting from settlement of such transactions are recognised in the statement of operations under Realized financial gains and losses. Translation at year-end exchange rates are recognised in the statement of operations under Unrealized financial gains and losses.

Translation differences of non-monetary assets held at cost are recognised using the exchange rates prevailing at the dates of the transactions.

The following conversion rates have been used as per balance sheet date.

1 EUR = 1.0389 USD

2.3. *Taxation*

The company is subjected to the New Fiscal Framework Legislation and is therefore subject to the applicable tax rate of 15% for the first ANG 500,000 and 22% for

2.4. *Cash and cash equivalents*

Cash and cash equivalents include cash in hand, bank balances and deposits held at call with maturities of less than 12 months. Cash and cash equivalents are stated at face value.

2.5. *Comparatives figures*

The accounting policies have been consistently applied to all the years presented.

3. *Significant accounting policies for the statement of operations*

3.1. *Result*

Profit or loss is determined as the difference between the realisable value of performance and the costs and other charges of the financial year. Revenues on transactions are recognised in the year in which they are realised. Expenses are accounted for on accrual basis.

Notes to the balance sheet and statement of operations

Losses and risks originating before the end of the financial year are taken into account if they have become known before the preparation of the financial statements.

Profit or loss is determined taking into account the recognition of unrealised changes in fair value of:

- * balance sheet entries held in foreign currencies.

3.2. Revenue recognition

Revenue represents the license/ royalty income from the licensing of software on the Asian market. Revenue is recognized in the Statement of Operations on accrual basis.

3.3. Costs

Costs are recognised based on the historical cost convention and are allocated to the reporting year to which they relate.

3.4. Exchange rate differences

Foreign exchange gains and losses resulting from the settlement of such transactions and from translation at year-end exchange rates of monetary items denominated in foreign currencies are recognised in the statement of operation, except when deferred in equity as qualifying hedges.

4. Advances

	2024 (EUR)	2023 (EUR)
Curacao e-Gaming	-	4,005
Yellow Pages	-	119
	<u>-</u>	<u>4,125</u>

5. Other receivables

	2024 (EUR)	2023 (EUR)
MultiCash	12,474	12,474
	<u>12,474</u>	<u>12,474</u>

Notes to the balance sheet and statement of operations**6. Cash and cash equivalents**

	2024	2023
	(EUR)	(EUR)
Payment Execution, Czech Republic (EUR)	-	-
Payment Execution, Czech Republic (GBP)	2,194	2,093
International Global Bank, Curacao (EUR)	4,578	5,088
International Global Bank, Curacao (USD)	5,359	5,500
Synergy, United Kingdom (EUR)	36,516	27,799
	48,647	40,480

7. Shareholders' equity and liability

The issued and paid-up nominal share capital of the Company amounts to USD 5,000 and is divided into 5,000 shares each with a nominal value of USD 1.

No interim-dividend has been issued during the 2024 financial year.
The net result will be appropriated to the Retained earnings.

	2024	2023
	(EUR)	(EUR)
Nominal Capital		
Nominal Share Capital	4,433	4,433
Share premium		
Opening balance Share premium	225,000	225,000
Contributions	621,529	-
Distributions	-	-
	846,529	225,000
Other reserves		
Unrealized revaluation reserves subsidiaries	-	-
Retained earnings		
Opening balance Retained earnings	(1,352,360)	(1,190,221)
Adjustment to the opening balance	118	(242)
Result previous year	(64,595)	(161,897)
	(1,416,837)	(1,352,360)
Dividend		
Retained earnings	(1,416,837)	(1,352,360)
Current year result		
Result current year	(139,188)	(64,477)
	(705,062)	(1,187,403)

Notes to the balance sheet and statement of operations**8. Other long-term liabilities**

The company entered a Credit facility agreement with its 100% shareholder as per January 1, 2018, with effective date October 14, 2016.

This facility was subsequently renegotiated to a maximum amount of USD 1,500,000, bearing an annual interest rate of 4%, with no fixed repayment date.

As part of the restructuring of the existing facility, an amount of USD 648,500 was converted into Share Premium.

<i>Name</i>	<i>2024</i>	<i>2023</i>
	(EUR)	(EUR)
Opening balance	903,620	889,275
Drawdowns	45,842	46,361
Repayments	(621,529)	-
Unrealized Revaluation	57,090	(32,016)
	<u>385,023</u>	<u>903,620</u>
<i>Interest</i>		
Accumulated interest	278,880	231,566
Interest running year	21,049	55,361
Unrealized Revaluation	18,093	(8,047)
	<u>318,022</u>	<u>278,880</u>
	<u>703,045</u>	<u>1,182,500</u>

9. Creditors

<i>Name</i>	<i>2024</i>	<i>2023</i>
	(EUR)	(EUR)
OnPoint Group B.V.	-	516
	<u>-</u>	<u>516</u>

Notes to the balance sheet and statement of operations**10. Other liabilities & Accruals**

<i>Name</i>	<i>2024</i>	<i>2023</i>
	(EUR)	(EUR)
Provision License expenses	30,000	30,000
Provision 2022 Accounting Services	-	(200)
Provision 2023 Accounting Services	-	2,850
Provision 2023 Review Services	-	900
Provision 2023 Tax Services	-	1,350
Provision 2023 Accounting Services	3,648	-
Provision 2023 Review Services	1,500	-
Provision 2023 Tax Services	1,425	-
	<u>36,573</u>	<u>34,900</u>

11. Direct operating expenses

	<i>2024</i>	<i>2023</i>
	(EUR)	(EUR)
ICT & Hosting fees	-	-
License expenses	8,660	9,358
Marketing expenses	119	118
Software license expenses	-	-
Miscellaneous expenses expenses	1,213	3,216
	<u>9,993</u>	<u>12,692</u>
		47,592

Other information

Financial year

Audit

Statutory rules governing the appropriation of result

Appropriation of result

Events occurring after balance sheet date

Other information

Financial year

The financial year of the company runs from January 1 through December 31, 2024.

Audit

These financial statements are not audited as the company is exempt from this obligation, however these financial statements were reviewed by Mr. Magdi Shaker of ICAS Accountants & Business Advisors. Reference is made to the Independent Review Report included on page 6.

Statutory rules governing the appropriation of result

According to article 18 of the articles of association the net profit is at free disposal of the Annual general meeting of shareholders under the condition that the equity of the company remains at least equal to the nominal capital.

Appropriation of result

No interim-dividend has been issued during the 2024 financial year. The net result will be appropriated to the Retained earnings.

Events occurring after balance sheet date

There are no current and/ or post balance sheet date events, which has a bearing on the understanding of these financial statements nor an impact on the result and/ or financial situation of the company.