

Pretense Flip N.V.

Groot Kwartierweg 10

FINANCIAL STATEMENTS 2022

Pretense Flip N.V.

Financial Statements December 31, 2022

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Pretense Flip N.V.

**Financial Statements
December 31, 2022**

MANAGING DIRECTOR:

eMoore N.V.
Landhuis Groot Kwartier
Groot Kwartierweg 10
Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

Pretense Flip N.V.

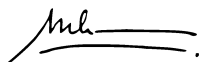
Financial Statements
December 31, 2022

DIRECTOR'S REPORT:

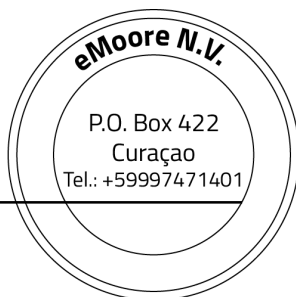
We are pleased to present you with the Annual Report for the period May 13, 2022 through December 31, 2022.

During the period under review, the Company recorded a net loss of EUR 262,694. Details of which are set out in the attached Profit and Loss account.

Curaçao,



eMoore N.V.
Managing Director



Pretense Flip N.V.
Balance Sheet as at December 31, 2022
(In EUR, before appropriation of results)

ASSETS	Notes	2022
<u>Fixed Assets</u>		
Participation	3	1,000
<u>Current Assets</u>		
Other receivables	4	4,392
Cash in hand		<u>1</u>
		4,393
TOTAL ASSETS		<u>5,393</u>
SHAREHOLDER'S EQUITY AND LIABILITIES		
<u>Shareholder's equity</u>	6	
Issued and fully paid share capital		1
Capital surplus		-
Retained Earnings/Accumulated deficit		-
Net result for the year		<u>(262,694)</u>
		(262,693)
<u>Long-term Liabilities</u>		
Loan	7	201,693
<u>Current Liabilities</u>		
Cash at banks (Overdraft)	5	120
Payable to related parties	8	31,788
Accounts payable and accrued expenses	9	34,485
Profit Tax		<u>-</u>
		66,393
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>5,393</u>

Pretense Flip N.V.
Profit and Loss Account for the period
May 13, 2022 through December 31, 2022
(In EUR)

	Notes	2022
<u>Income</u>		
Revenue		-
Operational costs	10	(229,359)
		<u>(229,359)</u>
<u>General and administrative expenses</u>	11	(31,522)
<u>Finance result</u>		
Bank charges		(120)
Interest expenses		(1,693)
		<u>(1,813)</u>
Result before provision for profit tax		<u>(262,694)</u>
Profit tax		-
NET RESULT FOR THE YEAR		<u>(262,694)</u>

Pretense Flip N.V.

Notes to the Financial Statements **May 13, 2022 through December 31, 2022** (In EUR)

1 GENERAL

Company's Information and Principal Activities

Pretense Flip N.V. is a limited liability company that was incorporated in Willemstad on May 13, 2022. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 1607975.

The Company is solely engaged in e-gaming activities.

2 GENERAL ACCOUNTING PRINCIPLES AND POLICIES

a. General principles

The accompanying annual accounts have been prepared in accordance with Book 2 of Curaçao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

c. Financial Fixed Assets

The investments in subsidiaries are stated at net-asset value, in case of a permanent impairment of the value of the investment, at lower market value as of year-end.

d. Cash and cash equivalents

Cash and cash equivalents include cash in hand, bank balances and deposits held at call with maturities of less than 12 months. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

e. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

f. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

g. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Pretense Flip N.V.

Notes to the Financial Statements May 13, 2022 through December 31, 2022 (In EUR)

3 PARTICIPATION

2022

Scrummy Ltd. Cyprus

Issued and paid up shares: 1000 shares a €1

1,000

4 OTHER RECEIVABLES

2022

3rd party account

(25)

Pre-paid expenses

Antillephone fees

4,417

4,392

5 CASH AT BANKS

2022

Paymix

Current account - EUR

(120)

6 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Capital surplus</u>	<u>Retained earnings/ Accumulated deficit</u>	<u>Result current year</u>
Opening balance	1	-	-	-
Movements during the year	-	-	-	(262,694)
Ending balance	1	-	-	(262,694)

7 LONG-TERM LIABILITY

2022

Mellora Marketing Pty Ltd.

Loan Agreement- Interest 2% p/a

Balance 09/20

200,000

Interest calculation

1,693

Balance 12/31

201,693

Pretense Flip N.V.

Notes to the Financial Statements May 13, 2022 through December 31, 2022 (In EUR)

8	PAYABLE TO RELATED PARTIES	2022
	<u>Shareholder</u>	
	Opening balance	-
	Movements during the year	30,788
	Ending balance	<u>30,788</u>
	<u>Scrummy Ltd</u>	
	Opening balance	-
	Movements during the year	1,000
	Ending balance	<u>1,000</u>
		<u>31,788</u>
9	ACCOUNTS PAYABLE	2022
	eMoore invoice	6,009
	Intercom	28,476
		<u>34,485</u>
10	OPERATIONAL COSTS	2022
	Software fees	200,000
	Usage fee	28,476
	Antillephone fees	883
		<u>229,359</u>
11	GENERAL AND ADMINISTRATIVE EXPENSES	2022
	Management fees- eMoore N.V.	<u>31,522</u>
