

Scrummy Limited

Office 1, Larnaca Industrial Area, 4 Troodos street, 7101 Larnaca, Cyprus

Date: 11 May 2026

To:

Pretense Flip N.V.
Attn. i-Global Management B.V.
Chuchubiweg 17
Willemstad
Curaçao – Dutch Caribbean

Copy to:

ICAS B.V.
Attn. Mr. Magdi Shaker
Dr. Martin Luther King Blvd 1
Willemstad
Curaçao – Dutch Caribbean

Subject: **Clarification discrepancy in 2024 inter-company Balances
Pretense Flip N.V./ Scrummy Ltd.**

Dear Mrs. Acosta Narvaez & Mr. Shaker,

In connection with the audit of the financial statements of Pretense Flip N.V. for the year ended **December 31, 2024**, we hereby confirm the balances of the intercompany accounts between Pretense Flip N.V. and Scrummy Limited as of December 31, 2024:

Balances as recorded by Pretense Flip N.V.

Account Type	Balance	Remarks
Receivable	EUR 25,396,313.76	None
Payable	EUR 10,651,719.44	None
Payable	EUR 103,826.08	None
2024 Net Receivable balance	EUR 14,640,768.24	

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Balances as recorded by Scrummy Limited

Account Type	Balance	Remarks
Payable	EUR 25,396,314.08	None
Receivable	EUR 10,657,776.44	None
Receivable	EUR 102,826.08	None
2024 Net Payable balance	EUR 14,635,711.56	

However, when compared to the balances reflected in the audited financial statements of Scrummy Limited for the year ended December 31, 2024, a discrepancy of EUR 12,279,949 exists. This difference pertains to PSP balances, bank balances, and PSP reserves held by Scrummy Limited on behalf of Pretense Flip N.V., which were not reflected within the intercompany payable balance presented in Scrummy Limited's audited financial statements.

Balances as per Scrummy Limited's 2024 financial statements

Account Type	Balance	Remarks
Payable	EUR 2,355,762	None
2024 Net Payable balance	EUR 2,355,762	

The reason for the discrepancy between the balances confirmed by both parties and the balances reflected in the audited financial statements of Scrummy Limited is that PSP balances, bank balances, and PSP reserve amounts held by Scrummy Limited on behalf of Pretense Flip N.V. were treated separately for financial reporting purposes and therefore were not included within the reported intercompany payable balance in the audited financial statements of Scrummy Limited.

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We confirm that, to the best of our knowledge and belief, the information provided above is accurate, complete, and represents all relevant intercompany balances and transactions as of the balance sheet date.

Should you require any further clarification or supporting documentation regarding these balances, please do not hesitate to contact us at nh@spintech.io.

Sincerely,

Scrummy Limited



Nick Hadjinicolaou
Director