

PEAK INTERACTIVE N.V.

Groot Kwartierweg 10, Livestrong Building

FINANCIAL STATEMENTS 2023

PEAK INTERACTIVE N.V.

Financial Statements December 31, 2023

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PEAK INTERACTIVE N.V.

**Financial Statements
December 31, 2023**

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Livestrong Building
Curaçao

PEAK INTERACTIVE N.V.

Financial Statements
December 31, 2023

DIRECTOR'S REPORT:

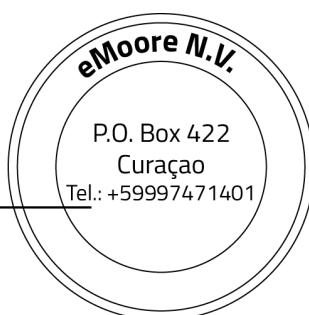
We are pleased to present you with the Financial Statements for the period January 1, 2023 through December 31, 2023.

During the period under review, the Company recorded a net loss of USD 81,016. Details of which are set out in the attached Profit and Loss account.

Curaçao,



eMoore N.V.
Managing Director



PEAK INTERACTIVE N.V.
Balance Sheet as at December 31, 2023
(In USD, before appropriation of results)

ASSETS	Notes	2023	2022
<u>Intangible Fixed Assets</u>			
Investment	4	-	22,720
<u>Financial Fixed Assets</u>			
Participation	5	54,238	-
<u>Current Assets</u>			
Receivables from related parties	6	206,109	292,176
Other receivables	7	125,574	185,957
Cash and cash equivalents	8	86,072	54,884
		<u>417,755</u>	<u>533,017</u>
TOTAL ASSETS		<u>471,993</u>	<u>555,737</u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholders' equity</u>			
Issued and fully paid share capital	9	1	1
Share premium (paid in surplus)		132,400	132,400
Retained Earnings		385,587	386,813
Net result for the year		<u>(81,016)</u>	<u>(1,226)</u>
		436,972	517,988
<u>Long-term liabilities</u>			
Provision	4	-	7,099
		-	7,099
<u>Short-term Liabilities and accrued liabilities</u>			
Accounts payable	10	35,021	30,650
		<u>35,021</u>	<u>30,650</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>471,993</u>	<u>555,737</u>

PEAK INTERACTIVE N.V.

Profit and Loss Account for the period
January 1, 2023 through December 31, 2023
(In USD)

	Notes	2023	2022
Revenue		995,009	318,490
Operational cost	11	<u>(1,009,005)</u>	<u>(272,964)</u>
Net operating income/loss		(13,996)	45,526
 General and administrative expenses	12	 (52,732)	 (30,628)
 Bank charges		 <u>(4,223)</u>	 <u>(4,000)</u>
Financial result		(4,223)	(4,000)
 Currency exchange differences		 (1,068)	 (7,746)
Result from participation		<u>(8,997)</u>	<u>(4,378)</u>
Realized - Unrealized gains/losses		(10,065)	(12,124)
 Result before provision for profit tax		 <u>(81,016)</u>	 <u>(1,226)</u>
Profit tax		-	-
NET RESULT FOR THE YEAR		<u>(81,016)</u>	<u>(1,226)</u>

PEAK INTERACTIVE N.V.

Notes to the Financial Statements

January 1, 2023 through December 31, 2023

(In USD)

1 GENERAL

Company's Information and Principal Activities

PEAK INTERACTIVE N.V. is a limited liability company that was incorporated in Curaçao, Willemstad on October 16, 2008. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 105847. The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Financial Fixed Assets

The investment in subsidiary is stated at net asset value.

c. Cash at banks

Cash at bank includes bank balances. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

d. Other assets and liabilities

Receivables and liabilities are stated at face value unless otherwise indicated.

e. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date. Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2023	2022
Exchange rates used:	1 USD =	0.9060	0.9366 EUR

Assets and liabilities are stated at face value unless indicated otherwise.

f. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

PEAK INTERACTIVE N.V.

Notes to the Financial Statements

January 1, 2023 through December 31, 2023

(In USD)

4 INVESTMENTS	2023	2022
Internet domain name	22,720	22,720
Amortization	(22,720)	-
	-	22,720

The amortization of the intangible assets was not recorded in prior years. As a result the full amortization needed to be accounted for in 2023, as the domain name was acquired more than 3 years ago, and is now considered fully amortized.

5 PARTICIPATIONS	2023	2022
<u>Participations</u>		
Backweb Services Ltd		
Domicile	Cyprus	
Holding %	100%	
1000 shares @ Euro 1.00		
Opening balance	(7,099)	(2,721)
Result participation	(8,997)	(4,378)
End balance	(16,096)	(7,099)
Provision	-	7,099
Capital contribution	70,334	-
End balance	54,238	-

The investment in Backweb Services Ltd is accounted for at net asset value. It is measured at the net asset value of the subsidiary. Backweb Services Ltd has made an reclassification in its capital contribution of EUR 70,334 from their intercompany payable to Peak Interactive N.V.

6 RECEIVABLES FROM RELATED PARTIES	2023	2022
<u>Backweb Services Ltd.</u>		
Balance 01/01	234,463	279,454
Movements during the year	(92,696)	(44,991)
Balance 12/31	141,767	234,463
<u>313 Interactive Private Foundation</u>		
Balance 01/01	57,713	53,063
Movements during the year	6,629	4,650
Balance 12/31	64,342	57,713
	206,109	292,176

PEAK INTERACTIVE N.V.

Notes to the Financial Statements

January 1, 2023 through December 31, 2023

(In USD)

7 OTHER RECEIVABLES			2023	2022
<u>PT Advisory Services</u>				
Funds to be received			113,584	168,309
<u>Income to be received</u>			-	-
<u>Prepaid expenses</u>				
Inspectorate of Taxes			11,990	11,990
Antillephone			-	5,658
Ecommerce park			-	-
			11,990	17,648
			125,574	185,957
8 Cash and cash equivalents			2023	2022
<u>CASH AT BANKS</u>				
<u>ISXMoney</u>				
Current account - EUR	EUR	-	318	44,088
<u>Finductive Bank</u>				
Current account - EUR	EUR	-	244	1,012
Current account - USD			30,328	9,783
			30,572	10,795
			30,890	54,883
<u>Cash on hand</u>			-	1
<u>Cash in transit</u>			55,182	-
			86,072	54,884
9 SHAREHOLDER'S EQUITY			2023	2022
1 share @ USD 1.00				
Issued and fully paid share capital			1	1

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Share premium (paid in surplus)</u>	<u>Retained earnings</u>	<u>Result current year</u>
Opening balance	1	132,400	386,813	(1,226)
Allocation of result previous year	-	-	(1,226)	1,226
Movement during the year	-	-	-	(81,016)
Ending balance	1	132,400	385,587	(81,016)

PEAK INTERACTIVE N.V.

Notes to the Financial Statements

January 1, 2023 through December 31, 2023

(In USD)

10 ACCOUNTS PAYABLE	2023	2022
BakerTilly invoice	1,160	179
Antillephone	1,170	-
E-Commerce Park N.V.	5,972	2,165
IT Net	-	2,245
Accrued Invoices	1,170	-
	<u>9,472</u>	<u>4,589</u>
Other liabilities		
Player liability balance	25,549	26,061
	<u>35,021</u>	<u>30,650</u>
11 OPERATIONAL COST	2023	2022
Sublicense fees	9,852	6,030
Bandwidth expenses	3,549	4,272
Marketing expenses	46,656	30,733
Software & Hosting fees	674,623	10,000
It cost	-	2,245
Consulting fees	231,557	189,615
Operational expenses	83	30,069
Agency fees	10,397	-
Recharge costs	9,568	-
Depreciation	22,720	-
	<u>1,009,005</u>	<u>272,964</u>
12 GENERAL AND ADMINISTRATIVE EXPENSES	2023	2022
Management fees	51,572	29,203
Legal and professional fees	1,160	1,425
	<u>52,732</u>	<u>30,628</u>
