

PEAK INTERACTIVE N.V.

Groot Kwartierweg 10, Livestrong Building

FINANCIAL STATEMENTS 2022

PEAK INTERACTIVE N.V.

Financial Statements December 31, 2022

Directory	<u>Page</u>
Managing Director	2
Director's report	3
Financial Statements	
Balance Sheet as at December 31, 2022	4
Profit and Loss Account for the period January 1, 2022 through December 31, 2022	5
Notes	6 - 9

PEAK INTERACTIVE N.V.

**Financial Statements
December 31, 2022**

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10, Livestrong Building
Curaçao

PEAK INTERACTIVE N.V.

Financial Statements December 31, 2022

DIRECTOR'S REPORT:

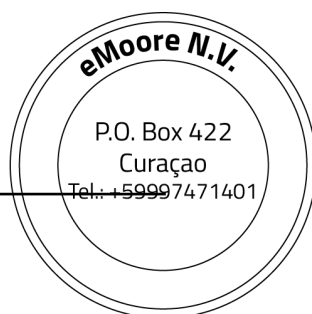
We are pleased to present you with the Annual Report for the period January 1, 2022 through December 31, 2022.

During the period under review, the Company recorded a net loss of USD 1,226. Details of which are set out in the attached Profit and Loss account.

Curaçao,

C Drommond

eMoore N.V.
Managing Director



PEAK INTERACTIVE N.V.
Balance Sheet as at December 31, 2022
(In USD, before appropriation of results)

ASSETS	Notes	2022	2021
<u>Intangible Fixed Assets</u>			
Investment	4	22,720	22,720
<u>Financial Fixed Assets</u>			
Participation	5	-	-
<u>Current Assets</u>			
Receivables from related parties	6	292,176	332,517
Other receivables	7	185,957	192,163
Cash at banks	8	54,883	20,508
Cash in hand		1	1
		<u>533,017</u>	<u>545,189</u>
TOTAL ASSETS		<u>555,737</u>	<u>567,909</u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholders' equity</u>			
Issued and fully paid share capital	9	1	1
Share premium (paid in surplus)		132,400	132,400
Retained Earnings		386,813	647,226
Net result for the year		(1,226)	(260,413)
		<u>517,988</u>	<u>519,214</u>
<u>Long-term liabilities</u>			
Provision	4	<u>7,099</u>	<u>2,721</u>
		7,099	2,721
<u>Short-term Liabilities and accrued liabilities</u>			
Accounts payable	10	<u>30,650</u>	<u>45,974</u>
		30,650	45,974
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>555,737</u>	<u>567,909</u>

PEAK INTERACTIVE N.V.

Profit and Loss Account for the period January 1, 2022 through December 31, 2022

(In USD)

	Notes	2022	2021
Revenue		318,490	818,389
Operational cost	11	(272,964)	(1,017,529)
Net operating income/loss		45,526	(199,140)
 General and administrative expenses	12	 (30,628)	 (35,636)
 Bank charges		 (4,000)	 (9,213)
Financial result			
 Currency exchange differences		 (7,746)	 (6,770)
Current account balance waived		-	(9,574)
Result from participation		(4,378)	(80)
Realized - Unrealized gains/losses		(12,124)	(16,424)
 Result before provision for profit tax		 (1,226)	 (260,413)
 Profit tax		 -	 -
 NET RESULT FOR THE YEAR		 (1,226)	 (260,413)

PEAK INTERACTIVE N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In USD)

1 GENERAL

Company's Information and Principal Activities

PEAK INTERACTIVE N.V. is a limited liability company that was incorporated in Curaçao, Willemstad on October 16, 2008. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 105847. The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Financial Fixed Assets

The investment in subsidiary is stated at net asset value.

c. Cash at banks

Cash at bank includes bank balances. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

d. Other assets and liabilities

Receivables and liabilities are stated at face value unless otherwise indicated.

e. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date. Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2022	2021
Exchange rates used:	1 USD =	0.9366	0.8830 EUR

Assets and liabilities are stated at face value unless indicated otherwise.

f. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

PEAK INTERACTIVE N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022
(In USD)

4 INVESTMENTS				2022	2021
<u>Internet domain name</u>				22,720	22,720
5 PARTICIPATIONS				2022	2021
<u>Participations</u>	<u>Domicile</u>	<u>Holding %</u>			
Backweb Services Ltd	Cyprus	100%			
1000 shares @ Euro 1.00					
Opening balance				(2,721)	(2,641)
Result participation				(4,378)	(80)
End balance				(7,099)	(2,721)
Provision				7,099	2,721
End balance				-	-
Since the Company has a negative value of \$7,099 as at December 31, 2022, the Company has been valued at nil.					
6 RECEIVABLES FROM RELATED PARTIES				2022	2021
<u>Backweb Services Ltd.</u>					
Balance 01/01				279,454	323,258
Movements during the year				(44,991)	(43,804)
Balance 12/31				234,463	279,454
<u>313 Interactive Private Foundation</u>					
Balance 01/01				53,063	48,308
Movements during the year				4,650	4,755
Balance 12/31				57,713	53,063
				292,176	332,517
7 OTHER RECEIVABLES				2022	2021
<u>PT Advisory Services</u>					
Funds to be received				168,309	128,408
<u>Income to be received</u>				-	45,377
<u>Prepaid expenses</u>					
Inspectorate of Taxes				11,990	11,992
Antillephone				5,658	6,003
Ecommerce park				-	383
				17,648	18,378
				185,957	192,163
8 CASH AT BANKS				2022	2021
<u>ISXMoney</u>					
Current account - EUR	EUR	41,301		44,088	14,756
<u>Finductive Bank</u>					
Current account - EUR	EUR	948		1,012	5,752
Current account - USD				9,783	-
				10,795	5,752
				54,883	20,508

PEAK INTERACTIVE N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In USD)

9 SHAREHOLDER'S EQUITY

2022 2021

1 share @ USD 1.00

Issued and fully paid share capital

1 1

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Share premium (paid in surplus)</u>	<u>Retained earnings</u>	<u>Result current year</u>
Opening balance	1	132,400	647,226	(260,413)
Allocation of result previous year	-	-	(260,413)	260,413
Movement during the year	-	-	-	(1,226)
Ending balance	1	132,400	386,813	(1,226)

10 ACCOUNTS PAYABLE

2022 2021

BakerTilly invoice

179 -

Consultancy fees

- 4,991

E-Commerce Park N.V.

2,165 -

IT Net

2,245 -

Player liability balance

26,061 40,983
30,650 45,974

11 OPERATIONAL COST

2022 2021

Sublicense fees

6,030 6,476

Bandwidth expenses

4,272 7,100

Marketing expenses

30,733 229,940

Software & Hosting fees

10,000 18,744

It cost

2,245 1,956

Consulting fees

189,615 313,891

Operational expenses

30,069 439,422
272,964 1,017,529

12 GENERAL AND ADMINISTRATIVE EXPENSES

2022 2021

Management fees

29,203 35,325

Legal and professional fees

1,425 311
30,628 35,636
