

Livetech Software Solutions N.V.

FINANCIAL STATEMENTS 2024

Livetech Software Solutions N.V.
Groot kwartierweg 10, Livestrong Building
Curaçao
Chamber of Commerce: 149683

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Livetech Software Solutions N.V.
Curacao

Director's report

Management report

General information

We are pleased to present you with the Annual Report for the period January 1, 2024 through December 31, 2024.

During the period under review, the Company recorded a net loss of EUR 37,647. Details of which are set out in the attached Profit and Loss account.

Curaçao, December 30, 2025

eMoore N.V.



Managing Director

Mr. J.M. Vivas

Livetech Software Solutions N.V.
Curacao

Balance sheet as at 31 December 2024

(Before appropriation of result)

Assets

		<u>31-12-2024</u>	<u>31-12-2023</u>
		€	€
Current assets			
Receivables			
Account receivables	1	<u>42,210</u>	<u>24,927</u>
Cash and cash equivalents	2	<u>39,335</u>	<u>65,606</u>
Total current assets		<u>81,545</u>	<u>90,533</u>
Total assets		<u>81,545</u>	<u>90,533</u>

SHAREHOLDER'S EQUITY AND LIABILITIES

SHAREHOLDER'S EQUITY	3		
Issued and fully paid share capital		100	100
Other reserves		88,053	96,923
Net result for the year		<u>(37,647)</u>	<u>(8,870)</u>
		<u>50,506</u>	<u>88,153</u>
Current liabilities			
Accounts payable	4	13,110	2,380
Payable to related party	5	<u>17,929</u>	<u>-</u>
		<u>31,039</u>	<u>2,380</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>81,545</u>	<u>90,533</u>

Livetech Software Solutions N.V.
Curacao

Income statement for the year 2024

	<u>2024</u>	<u>2023</u>
	€	€
Revenue	301,942	332,439
Operational costs	6 <u>(300,945)</u>	<u>(291,465)</u>
Gross margin	997	40,974
General and administrative expenses	7 <u>38,644</u>	<u>34,995</u>
Total of operating result	(37,647)	5,979
Balance waived	<u>-</u>	<u>(14,849)</u>
Total of result before tax	(37,647)	(8,870)
Profit tax	<u>-</u>	<u>-</u>
NET RESULT FOR THE YEAR	<u><u>(37,647)</u></u>	<u><u>(8,870)</u></u>

Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of Livetech Software Solutions N.V. is Groot kwartierweg 10, in Curacao. Livetech Software Solutions N.V. is registered at the Chamber of Commerce under number 149683.

General notes

The most important activities of the entity

The Company is engaged in e-gaming activities.

General accounting principles

The accounting standards used to prepare the financial statements

The accompanying annual accounts have been prepared in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

The functional currency

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction.

Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

Accounting principles

Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

Cash and cash equivalents

Cash at banks and on hand represents cash on hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognized as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Accounting principles for determining the result

Assets and liabilities are stated at face value unless indicated otherwise.

Other operating income

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Notes to the balance sheet

Current assets

1 Account receivables

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€
EveryMatrix N.V.	6,426	8,649
IT Technology Solutions Ltd.	28,310	-
Migale Investments Limited	3,777	-
Mirax Management Ltd.	2,822	12,289
WAC Media N.V.	875	3,989
	<u>42,210</u>	<u>24,927</u>

2 Cash and cash equivalents

	<u>31-12-2024</u>	<u>31-12-2023</u>
	€	€
Cash	1	1
Paymix Ltd, Current account EUR	32,477	60,894
Credit Card - EUR	-	4,711
Credit Card - EUR no. 12	6,857	-
	<u>39,335</u>	<u>65,606</u>

3 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1 each.

On August 18, 2022 the company issued a total of 99 additional shares, numbered 2 u/i 100 with a nominal value of EUR 1 each

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Other reser- ves	Net result for the year	Total
	€	€	€	€
Balance as at 1 January 2024	100	96,923	(8,870)	88,153
Allocation of result previous year	-	(8,870)	8,870	-
Result for the year	-	-	(37,647)	(37,647)
Balance as at 31 December 2024	<u>100</u>	<u>88,053</u>	<u>(37,647)</u>	<u>50,506</u>

Current liabilities

4 Accounts payable

	31-12-2024	31-12-2023
	€	€
eMoore N.V. - Management fees	3,315	2,380
Other creditors	9,795	-
	<u>13,110</u>	<u>2,380</u>

5 Payable to related party

Shareholder	<u>17,929</u>	<u>-</u>
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	2024	2023
	€	€

Current account Mr. B.M. Cinkaratas

Balance as at 1 January	-	-
Movements during the year	<u>17,929</u>	<u>-</u>
Balance as at 31 December	<u>17,929</u>	<u>-</u>

Notes to the income statement

6 Operational costs

	2024	2023
	€	€
Data/Usage fees	263,695	289,965
Consultancy fees	5,000	-
Software expenses	-	1,500
Sublicense fees	<u>32,250</u>	<u>-</u>
	<u>300,945</u>	<u>291,465</u>

7 General and administrative expenses

	2024	2023
	€	€
Management fees	34,958	31,645
Legal and professional fees	1,263	1,169
Bank expenses	<u>2,423</u>	<u>2,181</u>
	<u>38,644</u>	<u>34,995</u>