

Livetech Software Solutions N.V.

FINANCIAL STATEMENTS 2023

Livetech Software Solutions N.V.
Groot kwartierweg 10, Livestrong Building
Curaçao
Chamber of Commerce: 149683

Table of contents

	Page
Director's report	2
Financial statements	
Balance sheet as at 31 December 2023	3
Income statement for the year 2023	4
Notes to the financial statements	5
Notes to the balance sheet	6
Notes to the income statement	7

Livetech Software Solutions N.V.
Curacao

Director's report

Management report

General information

We are pleased to present you with the Annual Report for the period January 1, 2023 through December 31, 2023.

During the period under review, the Company recorded a net loss of EUR 8,870. Details of which are set out in the attached Profit and Loss account.

Curaçao, November 28, 2024

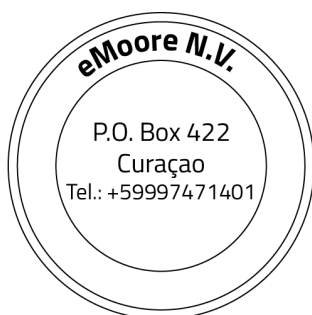
eMoore N.V.



Managing Director

C.M. van der Leeuw

Proxy Holder to eMoore N.V.



Livetech Software Solutions N.V.
Curacao

Balance sheet as at 31 December 2023

(Before appropriation of result)

Assets

		<u>31-12-2023</u>	<u>31-12-2022</u>
		€	€
Current assets			
Receivables			
Account receivables	1	24,927	54,412
Cash and cash equivalents	2	<u>65,606</u>	<u>42,611</u>
Total current assets		<u>90,533</u>	<u>97,023</u>
Total assets		<u>90,533</u>	<u>97,023</u>

SHAREHOLDER'S EQUITY AND LIABILITIES

SHAREHOLDER'S EQUITY

	3		
Issued and fully paid share capital		100	100
Retained earnings		96,923	33,943
Net result for the year		<u>(8,870)</u>	<u>62,980</u>
		88,153	97,023

Current liabilities

Accounts payable	4	2,380	-
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>90,533</u>	<u>97,023</u>

Livetech Software Solutions N.V.
Curacao

Income statement for the year 2023

	<u>2023</u>	<u>2022</u>
	€	€
Revenue	332,439	229,459
Operational costs	5 <u>(291,465)</u>	<u>(159,274)</u>
Gross margin	40,974	70,185
General and administrative expenses	6 <u>34,995</u>	<u>31,606</u>
Total of operating result	5,979	38,579
Balance waived	<u>(14,849)</u>	<u>24,401</u>
Total of result before tax	(8,870)	62,980
Profit tax	<u>-</u>	<u>-</u>
NET RESULT FOR THE YEAR	<u><u>(8,870)</u></u>	<u><u>62,980</u></u>

Livetech Software Solutions N.V.
Curacao

Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of Livetech Software Solutions N.V. is Groot kwartierweg 10, in Curacao. Livetech Software Solutions N.V. is registered at the Chamber of Commerce under number 149683.

General notes

The most important activities of the entity

The Company is engaged in e-gaming activities.

General accounting principles

The accounting standards used to prepare the financial statements

The accompanying annual accounts have been prepared in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

The functional currency

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

Accounting principles

Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

Cash and cash equivalents

Cash at banks and on hand represents cash on hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognized as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Accounting principles for determining the result

Assets and liabilities are stated at face value unless indicated otherwise.

Other operating income

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Notes to the balance sheet

Current assets

1 Account receivables

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
EveryMatrix N.V.	8,649	11,451
IT Technology Solutions Ltd.	-	14,204
Migale Investments Limited	-	16,591
Mirax Management Ltd.	12,289	2,166
WAC Media N.V.	3,989	10,000
	<u>24,927</u>	<u>54,412</u>

2 Cash and cash equivalents

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
Cash	1	1
Paymix Ltd, Current account EUR	60,894	42,610
Credit Card - EUR	4,711	-
	<u>65,606</u>	<u>42,611</u>

3 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1 each.

On August 18, 2022 the company issued a total of 99 additional shares, numbered 2 u/i 100 with a nominal value of EUR 1 each

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Retained earnings	Net result for the year	Total
	€	€	€	€
Balance as at 1 January 2023	100	33,943	62,980	97,023
Allocation of result previous year	-	62,980	(62,980)	-
Result for the year	-	-	(8,870)	(8,870)
Balance as at 31 December 2023	<u>100</u>	<u>96,923</u>	<u>(8,870)</u>	<u>88,153</u>

Current liabilities

4 Accounts payable

	<u>31-12-2023</u>	<u>31-12-2022</u>
	€	€
eMoore N.V. - Management fees	<u>2,380</u>	<u>-</u>

Notes to the income statement

5 Operational costs

	<u>2023</u>	<u>2022</u>
	€	€
Support fees	-	11,995
Data/Usage fees	289,965	71,859
Consultancy fees	-	75,420
Software expenses	<u>1,500</u>	<u>-</u>
	<u>291,465</u>	<u>159,274</u>

6 General and administrative expenses

	<u>2023</u>	<u>2022</u>
	€	€
Management fees	31,645	28,666
Legal and professional fees	1,169	1,168
Bank expenses	<u>2,181</u>	<u>1,772</u>
	<u>34,995</u>	<u>31,606</u>