

Livetech Software Solutions N.V.

E-Commerce Park, Vredenberg, Curaçao

FINANCIAL STATEMENTS 2021

Livetech Software Solutions N.V.

Financial Statements December 31, 2021

	<u>Page</u>
Directory	2
Managing Director	3
Director's report	4
Financial Statements	
Balance Sheet as at December 31, 2021	5
Profit and Loss Account for the period January 1, 2021 through December 31, 2021	6
Notes	7 - 8

Livetech Software Solutions N.V.

Financial Statements December 31, 2021

MANAGING DIRECTOR:

eMoore N.V.
Landhuis Groot Kwartier
Groot Kwartierweg 12
Curaçao

Registered Address of the Company:

Heelsumstraat 51
E-Commerce Park, Vredenberg
Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

Livetech Software Solutions N.V.

Financial Statements December 31, 2021

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period January 1, 2021 through December 31, 2021.

During the period under review, the Company recorded a net result of EUR 38,178. Details of which are set out in the attached Profit and Loss account.

Curaçao, December 20, 2022



eMOORE N.V.

Managing Director

Mr. G.F.J.M. van Zinnicq Bergmann

Livetech Software Solutions N.V.

Balance Sheet as at December 31, 2021

(In EUR, before appropriation of results)

ASSETS	Notes	2021	2020
<u>Current Assets</u>			
Cash at banks	3	81,199	13,635
Cash on hand		1	1
Other receivables	4	-	7,832
		81,200	21,468
TOTAL ASSETS		81,200	21,468
 SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
Issued and fully paid share capital	5	1	1
Retained Earnings/Accumulated deficit		(4,235)	(11,102)
Net result for the year		38,178	6,867
		33,944	(4,234)
<u>Current Liabilities</u>			
Payable to related parties	6	24,500	24,500
Accounts payable	7	6,088	1,202
Other payables	8	16,668	-
		47,256	25,702
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		81,200	21,468

Livotech Software Solutions N.V.

Profit and Loss Account for the period
January 1, 2021 through December 31, 2021
(In EUR)

	Notes	2021	2020
Revenue		87,909	24,882
Operational cost	9	<u>(3,856)</u>	<u>-</u>
Net operating income/loss		84,054	24,882
General and administrative expenses	10	<u>(44,911)</u>	<u>(17,783)</u>
Total general and administrative expenses		(44,911)	(17,783)
Financial Result			
Bank expenses		(965)	(232)
Result before provision for profit tax		<u>38,178</u>	<u>6,867</u>
Profit tax		-	-
NET RESULT FOR THE YEAR		<u>38,178</u>	<u>6,867</u>

Livotech Software Solutions N.V.

Notes to the Financial Statements January 1, 2021 through December 31, 2021 (In EUR)

1 GENERAL

Company's Information and Principal Activities

Livotech Software Solutions N.V. is a limited liability company that was incorporated in Willemstad on March 21, 2019. The Company is registered with the Chamber of Commerce and Industry of Curaçao number 149683.

The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2021	2020
Exchange rates used:	1 EUR =	1.1324	1.2282 USD

Assets and liabilities are stated at face value unless indicated otherwise.

c. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

3	CASH AT BANKS	2021	2020
	<u>Paymix Ltd.</u>		
	Current account - EUR	81,199	13,635
4	OTHER RECEIVABLES	2021	2020
	<u>Third-party account</u>	-	7,832

Livotech Software Solutions N.V.

Notes to the Financial Statements January 1, 2021 through December 31, 2021 (In EUR)

5 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained earnings/ Accumulated deficit</u>	<u>Result current year</u>
Opening balance	1	(11,102)	6,867
Allocation of result previous year	-	6,867	(6,867)
Movements during the year	-	-	38,178
Ending balance	1	(4,235)	38,178

6 CURRENT ACCOUNT

2021 **2020**

Shareholder

Payment of invoices

24,500 24,500

7 ACCOUNTS PAYABLE

2021 **2020**

eMoore N.V.

- 1,202

Sport & Gaming Lawyers

6,088 -

6,088 1,202

8 OTHER PAYABLE

2021 **2020**

Third-party account

16,668 -

9 DIRECT COSTS

2021 **2020**

Support fees

3,856 -

10 GENERAL AND ADMINISTRATIVE EXPENSES

2021 **2020**

Management fees - eMoore N.V.

33,823 17,783

Legal and professional fees

11,088 -

44,911 17,783