

F2JC N.V.

Groot Kwartierweg 12, Curaçao

FINANCIAL STATEMENTS 2022

F2JC N.V.
Financial Statements
December 31, 2022

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F2JC N.V.

Financial Statements December 31, 2022

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Curaçao

Registered Address of the Company:

Heelsumstraat 51
E-Commercepark, Vredenberg
Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

F2JC N.V.

Financial Statements December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period January 1, 2022 through December 31, 2022.

During the period under review, the Company recorded a net loss of EUR 30,301. Details of which are set out in the attached Profit and Loss account.

Curaçao, February 20, 2024

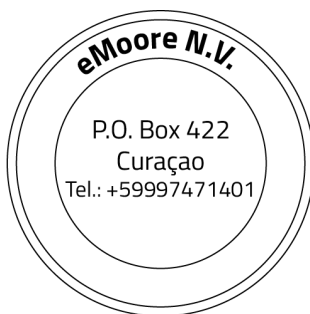


eMOORE N.V.

Managing Director

L.M. Kroon Soares

Proxy Holder to eMoore N.V.



F2JC N.V.

Balance Sheet as at December 31, 2022

(In EUR, before appropriation of results)

ASSETS	Notes	2022
<u>Fixed Assets</u>		
Tangible assets	4	333
<u>Current Assets</u>		
Other receivables	5	335
TOTAL ASSETS		668
 SHAREHOLDER'S EQUITY AND LIABILITIES		
<u>Shareholder's equity</u>		
Issued and fully paid share capital	6	100
Retained Earnings/Accumulated deficit		-
Net result for the year		(30.301)
		(30.201)
<u>Current Liabilities</u>		
Payable to related parties	7	21.341
Accounts payable	8	9.528
		30.869
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		668

F2JC N.V.

Profit and Loss Account for the period January 1, 2022 through December 31, 2022 (In EUR)

	Notes	2022
Revenue		-
Operational costs	9	<u>(8.720)</u>
Net operating result		(8.720)
General and administrative expenses	10	<u>(21.556)</u>
Total General and administrative expenses		(21.556)
Depreciation		(67)
Currency exchange difference		<u>42</u>
Finance result		(25)
Result before provision for profit tax		<u>(30.301)</u>
Profit tax		-
NET RESULT FOR THE YEAR		<u>(30.301)</u>

F2JC N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In EUR)

1. GENERAL

Company's Information and Principal Activities

F2JC N.V. is a limited liability company that was incorporated in Willemstad on June 14, 2022. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 161088.

The Company's is engaged in e-gaming activities.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

General principles

The accompanying annual accounts have been prepared in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

3. SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Financial Fixed Assets

The server is valued at cost less accumulated depreciation and impairment.

Depreciation is charges so as to write of the full cost of fixed assets, over their estimated useful lives using the straight-line method of 3 years in this case.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

Exchange rates used: 1 EUR = 1,0679 USD

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

F2JC N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In EUR)

4 SERVER	2022
Purchase price	400
Depreciation current year	(67)
	<u>333</u>

5 OTHER RECEIVABLES	2022
3rd account - receivable	10
Prepaid expenses APS	325
	<u>335</u>

6 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 100 shares with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained earnings/ Accumulated deficit</u>	<u>Result current year</u>
Opening balance	-	-	-
Allocation result previous years	-	-	-
Movements during the year	100	-	(30.301)
Ending balance	<u>100</u>	<u>-</u>	<u>(30.301)</u>

7 PAYABLE TO RELATED PARTIES	2022
<u>Shareholder</u>	
current account	21.341
	<u>21.341</u>

8 ACCOUNTS PAYABLE	2022
eMoore N.V.	6.443
Ecommerce Park N.V.	3.085
	<u>9.528</u>

9 OPERATIONAL COSTS	2022
Sublicene fees - APS	5.300
Application fees license	1.060
Bandwidth fees	2.360
	<u>8.720</u>

F2JC N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022
(In EUR)

10 GENERAL AND ADMINISTRATIVE EXPENSES

2022

Management fees	17.567
Incorporaton fee	2.500
Legal & Professional fees	1.489
	<u>21.556</u>
