

BS3 N.V.

Groot Kwartierweg 10, Curaçao

FINANCIAL STATEMENTS 2022

BS3 N.V.
Financial Statements
December 31, 2022

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BS3 N.V.

**Financial Statements
December 31, 2022**

MANAGING DIRECTOR:

eMoore N.V.
Landhuis Groot Kwartier
Groot Kwartierweg 12
Curaçao

Registered Address of the Company:

Heelsumstraat 51
E-Commerce Park, Vredenberg
Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

BS3 N.V.

Financial Statements December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period February 22, 2022 through December 31, 2022.

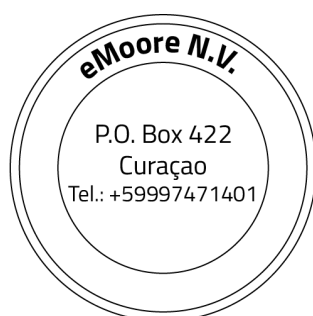
During the period under review, the Company recorded a net loss of EUR 24,606. Details of which are set out in the attached Profit and Loss account.

Curaçao,

C Drommond

eMOORE N.V.

Managing Director



BS3 N.V.

Balance Sheet as at December 31, 2022

(In EUR, before appropriation of results)

ASSETS	Notes	2022
<u>Current Asset</u>		
Receivables	3	4,061
TOTAL ASSETS		<u>4,061</u>
SHAREHOLDER'S EQUITY AND LIABILITIES		
<u>Shareholder's equity</u>	4	
Issued and fully paid share capital		1
Net result for the year		<u>(24,606)</u>
		(24,605)
<u>Current Liabilities</u>		
Payable to related parties	5	<u>28,666</u>
		28,666
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>4,061</u>

BS3 N.V.

Profit and Loss Account for the period
February 22, 2022 through December 31, 2022
(In EUR)

	Notes	2022
Revenue		-
Operational costs	6	<u>(6,360)</u>
Net operating result		<u>(6,360)</u>
General and administrative expenses	7	<u>(18,246)</u>
Total General and administrative expenses		<u>(18,246)</u>
Result before provision for profit tax		<u>(24,606)</u>
Profit tax		-
NET RESULT FOR THE YEAR		<u><u>(24,606)</u></u>

BS3 N.V.

Notes to the Financial Statements

February 22, 2022 through December 31, 2022

(In EUR)

1 GENERAL

Company's Information and Principal Activities

BS3 N.V. is a limited liability company that was incorporated in Willemstad on February 22, 2022. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 160035

The Company is acting as an operator of remote gaming activities and all types of betting and other interactive games.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

b. General

Assets and liabilities are stated at face value unless indicated otherwise.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

3 RECEIVABLES

2022

3rd party account

4,061

4,061

BS3 N.V.

Notes to the Financial Statements

February 22, 2022 through December 31, 2022

(In EUR)

4 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Result current year</u>	<u>Total</u>
Opening balance	-	-	-
Movements during the year	1	(24,606)	(24,605)
Ending balance	1	(24,606)	(24,605)

5 PAYABLE TO RELATED PARTIES

2022

VS N.V.

Opening balance	-
Movements during the year	28,666
	<u>28,666</u>

6 OPERATIONAL COSTS

2022

Sublicense- & application fees - APS	6,360
	<u>6,360</u>

7 GENERAL AND ADMINISTRATIVE EXPENSES

2022

Management fees	15,746
Incorporation fees	2,500
	<u>18,246</u>
