

Better World N.V.

Groot Kwartierweg 10, Livestrong Building

FINANCIAL STATEMENTS 2024

Better World N.V.

Financial Statements December 31, 2024

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Better World N.V.

**Financial Statements
December 31, 2024**

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Livestrong Building
Curaçao

BUSINESS ADDRESS:

Groot Kwartierweg 10
Livestrong Building
Curaçao

CORRESPONDENCE ADDRESS:

PO Box 422
Curaçao

Better World N.V.

Financial Statements December 31, 2024

DIRECTOR'S REPORT:

We are pleased to present you with the Financial Statements for the period January 1, 2024 through December 31, 2024.

During the period under review, the Company recorded a net profit of EUR 5,619,591. Details of which are set out in the attached Profit and Loss account.

Curaçao, *January 16, 2026*



eMoore N.V.

Managing Director

Better World N.V.

Balance Sheet as at December 31, 2024

(In EUR, before appropriation of results)

ASSETS	Notes	2024	2023
<u>Current Assets</u>			
Other receivables	4	32.107.126	26.593.106
Cash and cash equivalents	5	33.799	1.918.877
		<u>32.140.925</u>	<u>28.511.983</u>
TOTAL ASSETS		<u>32.140.925</u>	<u>28.511.983</u>
 SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
	6		
Issued and fully paid share capital		1	1
Retained earnings		25.087.750	21.759.327
Dividend declared		(2.000.000)	-
Net result for the year		5.619.591	3.328.423
		<u>28.707.342</u>	<u>25.087.751</u>
<u>Current Liabilities</u>			
Accounts payable and accrued expenses	7	3.432.870	3.423.124
Tax payable		713	1.108
		<u>3.433.583</u>	<u>3.424.232</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>32.140.925</u>	<u>28.511.983</u>

Better World N.V.

Profit and Loss Account for the period January 1, 2024 through December 31, 2024 (In EUR)

	Notes	2024	2023
Revenue		78.162.386	33.169.540
Operational Costs	8	<u>(72.507.910)</u>	<u>(29.808.463)</u>
Operating result		5.654.476	3.361.077
 General and administrative expenses	9	 <u>(35.285)</u>	 <u>(28.316)</u>
		(35.285)	(28.316)
Rounding differences		5	-
Interest expense loan		<u>-</u>	<u>(4.038)</u>
Financial result		5	(4.038)
 Result before provision for profit tax		 <u>5.619.196</u>	 <u>3.328.723</u>
Profit tax - correction previous years		1.108	-
Profit tax		<u>(713)</u>	<u>(300)</u>
		395	(300)
 NET RESULT FOR THE YEAR		 <u>5.619.591</u>	 <u>3.328.423</u>

Better World N.V.
Notes to the Financial Statements
January 1, 2024 through December 31, 2024
(In EUR)

1 GENERAL

Company's Information and Principal Activities

Better World N.V. is a limited liability company that was incorporated in Willemstad on May 2, 2014.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 132488.

The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

3 SIGNIFICANT ACCOUNTING POLICIES

General

a. Assets and liabilities are stated at face value unless indicated otherwise.

b. Cash and cash equivalents

Cash and cash equivalents include cash on hand and bank balances.

Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet.

c. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

d. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

	2024	2023	
Exchange rates used:	1 EUR = 1,04156	1,10364	USD
	1 EUR = 36,7541	32,43020	TRY

e. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Better World N.V.
Notes to the Financial Statements
January 1, 2024 through December 31, 2024
(In EUR)

4 OTHER RECEIVABLES	2023	2022
<u>Receivables PSP balances from URL's</u>		
<u>Restbet</u>		
Youpaycoin_EUR	3.616	29.743
	<u>3.616</u>	<u>29.743</u>
<u>Betpas</u>		
Astropay_ USD_TRY	5	4
Youpaycoin_EUR	23.803	18.412
	<u>23.808</u>	<u>18.416</u>
<u>Goldenbahis</u>		
Astropay_ USD	176	13
Astropay_TRY	15	5
Youpaycoin_EUR	5.307	7.549
	<u>5.498</u>	<u>7.567</u>
<u>Tulipbet</u>		
Astropay_ USD	33	30
Youpaycoin_EUR	53.174	9.854
	<u>53.207</u>	<u>9.884</u>
<u>Interbahis</u>		
Astropay_ USD	4	3
Youpaycoin_EUR	129.715	629
	<u>129.719</u>	<u>632</u>
<u>Verabet</u>		
Astropay_ USD	15	13
Youpaycoin_EUR	10.010	36
	<u>10.025</u>	<u>49</u>
<u>Betzeplin-Teslabet</u>		
Astropay_ USD	47	43
Youpaycoin_EUR	1.669	1.129
	<u>1.716</u>	<u>1.172</u>
<u>Hipodrombet</u>		
Youpaycoin_EUR	131	388
	<u>131</u>	<u>388</u>
<u>Gizabet</u>		
Youpaycoin_EUR	4.636	-
	<u>4.636</u>	<u>-</u>
Total Receivables PSP balances from URL's	<u>232.357</u>	<u>67.851</u>
<u>Receivables from URL's</u>		
Restbet	10.588.027	8.943.991
Betpas	8.994.262	7.657.518
Goldenbahis	3.092.731	2.431.963
Betzeplin (Teslabahis)	1.092.537	1.023.967
Gizabet	551.547	496.279
Interbahis	5.918.085	4.710.831
Hipodrombet	22.056	(388)
Tulipbet	1.460.325	1.136.210
Mudobet	834	834
Verabet	154.365	124.049
Total	<u>31.874.769</u>	<u>26.525.254</u>
Total Other receivables	<u>32.107.126</u>	<u>26.593.106</u>
 5 CASH AND CASH EQUIVALENT	 2024	 2023
<u>Cash on hand</u>	1	1
<u>Paymix Ltd - EUR</u>	33.798	1.918.876
	<u>33.799</u>	<u>1.918.877</u>

Better World N.V.
Notes to the Financial Statements
January 1, 2024 through December 31, 2024
(In EUR)

6 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained earnings</u>	<u>Dividend declared</u>	<u>Result current year</u>
Opening balance	1	21.759.327	(2.000.000)	3.328.423
Allocation result previous year	-	3.328.423	2.000.000	(3.328.423)
Dividend declared	-	-	(2.000.000)	-
Result current year	-	-	-	5.619.591
Ending balance	<u>1</u>	<u>25.087.750</u>	<u>(2.000.000)</u>	<u>5.619.591</u>

7 ACCOUNTS PAYABLE AND ACCRUED EXPENSES

	2024	2023
Management fees	8.636	-
Tax advisory fees	2.110	1.000
Commission fees Universal Software Solution NV	3.422.124	3.422.124
	<u>3.432.870</u>	<u>3.423.124</u>

8 OPERATIONAL COSTS

	2024	2023
Website expenses	18.207.943	8.332.410
Software expenses Universal Software Services	21.961.335	6.867.318
Operating Expenses	11.130.404	5.253.528
Consultancy expenses	7.596.625	3.145.783
Advertising expenses	6.129.209	2.713.261
Other operating expenses	4.302.425	1.975.427
Share revenue commission	3.114.517	1.502.851
Sublicense fees	65.452	16.385
Application expenses	-	1.500
	<u>72.507.910</u>	<u>29.808.463</u>

9 GENERAL AND ADMINISTRATIVE EXPENSES

	2024	2023
Management fees - eMoore N.V.	32.416	26.400
Legal and Professional fees	1.979	1.169
Bank charges	890	747
	<u>35.285</u>	<u>28.316</u>

10 PROFIT TAX

The Company's profit tax is determined in accordance with the territorial tax regime of Curaçao. Under this regime, a profit tax rate is applied to the taxable domestic net result.
