

CUPWIN B.V.

SEPARATE FINANCIAL STATEMENTS

31 December 2024

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CUPWIN B.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

TETIANA BOIKO
DEMPER DIRECTORS B.V.
WAAIGAT DIRECTORS B.V.

Address:

ABRAHAM MENDEZ CHUMACEIRO BOULEVARD 03, Curacao

CUPWIN B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

31 December 2024

	Note	2024 €	2023 €
Administration expenses		<u>(43,671)</u>	<u>(17,091)</u>
Net loss for the year/period		(43,671)	(17,091)
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive loss for the year/period		<u>(43,671)</u>	<u>(17,091)</u>

The notes on pages 5 to 6 form an integral part of these separate financial statements.

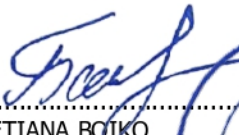
CUPWIN B.V.

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Investments in subsidiaries	4	<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
Current assets			
Receivables	5	<u>5,900</u>	<u>5,900</u>
		<u>5,900</u>	<u>5,900</u>
Total assets		<u><u>6,900</u></u>	<u><u>6,900</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital	6	<u>5,000</u>	<u>5,000</u>
Accumulated losses		<u>(60,762)</u>	<u>(17,091)</u>
Total equity		<u><u>(55,762)</u></u>	<u><u>(12,091)</u></u>
Current liabilities			
Trade and other payables	7	<u>62,662</u>	<u>18,991</u>
		<u>62,662</u>	<u>18,991</u>
Total equity and liabilities		<u><u>6,900</u></u>	<u><u>6,900</u></u>

On 23 December 2025 the Board of Directors of CUPWIN B.V. authorised these separate financial statements for issue.


TETIANA BOIKO
Director



The notes on pages 5 to 6 form an integral part of these separate financial statements.

CUPWIN B.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2024

	Note	Share capital €	Accumula- ted losses €	Total €
Comprehensive income				
Net loss for the period		-	(17,091)	(17,091)
Total comprehensive income for the period		-	(17,091)	(17,091)
Transactions with owners				
Issue of share capital	6	5,000	-	5,000
Total transactions with owners		5,000	-	5,000
Balance at 31 December 2023/ 1 January 2024		5,000	(17,091)	(12,091)
Comprehensive income				
Net loss for the year		-	(43,671)	(43,671)
Total comprehensive income for the year		-	(43,671)	(43,671)
Balance at 31 December 2024		5,000	(60,762)	(55,762)

The notes on pages 5 to 6 form an integral part of these separate financial statements.

CUPWIN B.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

1. Incorporation and principal activities

Country of incorporation

The Company CUPWIN B.V. (the "Company") was incorporated in Cyprus on 2 August 2024. Its registered office is at ABRAHAM MENDEZ CHUMACEIRO BOULEVARD 03, Curacao.

Principal activities

The Company has been dormant during the period from 2 August 2024 until 31 December 2024.

2. Basis of preparation

Valuation of assets and liabilities and determination of the result take place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are valued according to the cost model.

Income and expenses are accounted for on an accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial period are taken into account if they have become known before preparation of the financial statements.

3. Expenses by nature

	2024	2023
	€	€
Other expenses	43,671	17,091
Total expenses	43,671	17,091

4. Investments in subsidiaries

	2024	2023
	€	€
Balance at 1 January/2 August	1,000	-
Additions	-	1,000
Balance at 31 December	1,000	1,000

The details of the subsidiaries are as follows:

Name	Country of incorporation	Principal activities	Holding %	2024	2023
				€	€
Tronos Ltd	Cyprus	Billing agent	100%	1,000	1,000
				1,000	1,000

5. Receivables

	2024	2023
	€	€
Deposits and prepayments	900	900
Unpaid share capital	5,000	5,000
	5,900	5,900

The fair values of receivables due within one year approximate to their carrying amounts as presented above.

CUPWIN B.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

6. Share capital

	2024 Number of shares	2024 €	2023 Number of shares	2023 €
Authorised				
Ordinary shares of €1 each	5,000	5,000	5,000	5,000
Issued and fully paid				
Balance at 1 January/2 August	5,000	5,000	-	-
Issue of shares	-	-	5,000	5,000
Balance at 31 December	5,000	5,000	5,000	5,000

7. Trade and other payables

	2024 €	2023 €
Shareholders' current accounts - credit balances (Note 8.2)	57,462	14,791
Accruals	-	2,900
Other creditors	700	300
Payables to own subsidiaries (Note 8.1)	4,500	1,000
	62,662	18,991

The fair values of trade and other payables due within one year approximate to their carrying amounts as presented above.

8. Related party transactions

The Company is controlled by Ukrainian citizen, who owns 100% of the Company's shares.

The following transactions were carried out with related parties:

8.1 Payables to related parties (Note 7)

Name	2024 €	2023 €
Tronos Ltd	4,500	1,000
	4,500	1,000

8.2 Shareholders' current accounts - credit balances (Note 7)

	2024 €	2023 €
	57,462	14,791

The directors'/shareholders' current accounts are interest free and have no specified repayment date.

9. Contingent liabilities

The Company had no contingent liabilities as at 31 December 2024.

10. Commitments

The Company had no capital or other commitments as at 31 December 2024.