

ARENA SPORTS ENTERTAINMENT NV

FINANCIAL ACCOUNTS FOR THE PERIOD ENDING 31 December 2025

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Financial report 2025

Report of the auditors to the shareholders of Arena Sports Entertainment NV

As explained more fully in the Directors responsibilities statement, management and local manager are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. In carrying out our responsibility as auditors we accepted confirmation from the Director, management, and local executive representative of the company that the financial statements and the accounting records presented to us show the company's transactions in full and the Director, management, and the local representative confirmed that the above mentioned documents (Which are kept in parent company offices) are true copies of the Arena Sports Entertainment NV accounting records. We as auditors inspected these and expressed our opinion accordingly.

Opinion :

In our opinion the accounts prepared from the above mentioned records give a true and fair view of the state of the company's affairs as at 31 December 2025 and it is profit for the year 2025.

Basic to opinion :

The information given in the Directors report for the financial year for which the financial statements are prepared is consistent with the financial statements and together with the above mentioned accounting records inspected, form the basis of our opinion.

This report is made solely to the company members, as a body, in accordance with local company law. Our audit work has been undertaken so that we might state to the company's members, those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extend permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinion we have formed.

02/07/2026

Ali Kıryağdı

Authorised Accountant


M. KIRYAĞDI
Müşavir ve Mali Müşavirlik Bürosu
K.K. No. 010113
Tel: 0392 22 52 908

Financial report 2025

The Directors present their report with the financial statements of the company for the year 2025

Directors, management and local manager are responsible for preparing their report and the financial statements in accordance with applicable law & regulations. They prepare the financial statements in accordance with local accounting standards. That are satisfied that the financial statements give a true and fair view of the state of affairs of the company and the profit and loss of the company for that year. In preparing these financial statements they are required to :

- (i) Select suitable accounting policies and apply them consistently.
- (ii) Make judgements and accounting estimates that are reasonable and prudent.
- (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- (iv) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

They are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy the financial position of the company and enable them to ensure that the financial statements comply with the local laws. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity :

Pursuant to the sublicence, the company is authorized to provide internet gaming services. The principle activity of the company is remote gaming. There is no local gaming business.

Results :

The profit for the year amounted to € 62,129.02

Each Director or executive local officer at the time this Directors report is approved, So far as the Director is aware that there is no relevant audit information of which the company's auditor is unaware.

- (i) That Director and executive officer have taken all the steps that ought to have been taken as Director or as executive officer in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the Board of Directors on 02/07/2026 and signed on behalf of the Board by ;



Gary James Pearce

**ARENA SPORTS
ENTERTAINMENT N.V.
Reg.No:137157
Curacao**

ARENA SPORTS ENTERTAINMENT NV

Financial Report 2025

Notes:

The accounts have been prepared under historical cost convention.

Arena Sports Entertainment NV was established on 23 September 2015.

Except for the initial Travelling and admin expenses invoiced to the company, all the remaining transactions have been handled through the Curacao Bank Account.

The company management declared that all the details of income, expenditure and transactions of the company have been included in the attached accounts and have been supplied to the accountants and auditors of the company.

In preparing these accounts, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

ARENA SPORTS ENTERTAINMENT NV
Financial Report 2025

Balance Sheet as at 31 December 2025

		2024	2025
	\$	€	€
Cash in hand :		14,131.48	21,995.62
Cash \$1	\$1	0.95	0.95
Cash €		14,130.53	21,994.67
Bank balance		0.00	0.00
Current Assets :		304,780.80	376,780.80
Arkin Investments Limited Current Account		304,780.80	376,780.80
		318,912.28	398,776.42
Current Liabilities :		125,022.44	142,757.56
Tax payable		14,362.44	17,523.56
Customer deposits		110,660.00	125,234.00
Capital :		193,889.84	256,018.86
Paid capital	\$1	0.95	0.95
Profit and Loss Account - Current year		54,787.06	62,129.02
Profit and Loss Account - Brought forward		139,101.83	193,888.89
		318,912.28	398,776.42


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ARENA SPORTS ENTERTAINMENT NV
Financial Report 2025

Profit and Loss Account

For the period from to 31 December 2025

	2024	2025
	€	€
Remote Gaming Activities	898,435.00	1,051,168.95
less:Royalty fee	-762,369.00	-881,470.22
Gross Income	136,066.00	169,698.73
Management and licence fees	-43,782.20	-57,914.15
Travelling and lodging expenses	-27,000.00	-32,132.00
Bank charges		
Net Profit Before Tax	65,283.80	79,652.58
Taxation Provision for the year	-14,362.44	-17,523.56
Net Profit After Tax	50,921.36	62,129.02
Other income - Overprovision for tax previus years	3,865.70	0.00
	54,787.06	62,129.02


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