

Segregated Player Funds Management Report

Company Name: Arena Sports Entertainment N.V
Report Date: 22/05/2025
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Approved by: Gary James Pearce / Director

1. Introduction

This report outlines the procedures and controls in place to ensure that player funds are appropriately segregated from operational funds, in compliance with applicable regulatory requirements and industry best practices.

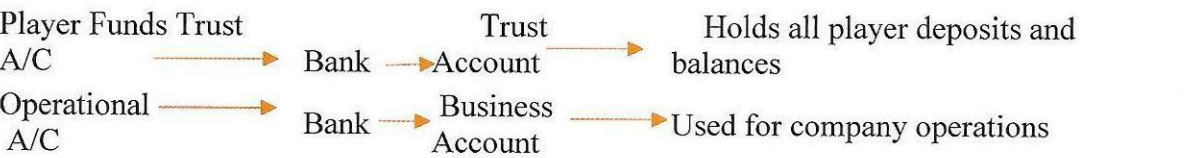
2. Segregation Policy Overview

We confirm that player funds are fully segregated from the company's operational and reserve funds. The purpose of this segregation is to ensure that player balances are always protected and available for withdrawal, regardless of the company's financial situation.

Key Principles:

- Player funds are held in separate trust accounts.
- These funds are not used for operational expenses or investments.
- Access to these accounts is restricted to authorized personnel only.

3. Account Structure



4. Reconciliation Process

Reconciliation of player fund accounts is performed on a [daily/weekly] basis to ensure that:

- Total player liabilities (i.e., account balances) match the funds held in the trust account.
- Any discrepancies are immediately investigated and rectified.
- **Reconciliation Frequency:** Daily

5. Internal Controls and Audit

We have implemented the following internal controls to maintain the integrity of the segregation process:

- Dual authorization for any withdrawals from the player funds account.
- Periodic audits by internal compliance officers.

6. Regulatory Compliance

This segregation framework is designed to meet or exceed the requirements set by Curaçao Authority, including but not limited to:

- Protection of player funds in the event of insolvency.
- Transparency in fund management.
- Prompt fulfilment of player withdrawal requests.

7. Declaration

We declare that during the reporting period:

- All player funds were properly segregated.
- There were no instances of fund misappropriation or shortfall.
- All required reconciliations and audits were performed as scheduled.

Signed:



Gary James Pearce

Director

22/05/2025