

Financial Statements 2023

Lunaria B.V

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Lunaria B.V.

Curaçao

To the shareholders of

Lunaria B.V.

Dear Sirs,

Re : Financial Statements 2023

In our capacity of Managing Director of Lunaria B.V., we have pleasure in presenting you the financial statements for the period as at December 31, 2023 of the above Company.

I. Accountability

We have processed all the accounting information. In our opinion this was done in a competent way. As a result hereof, the balance sheet and statement of earnings for the period as at December 31 2023

II. General information

Lunaria B.V. was incorporated on October 26, 2020, as a private limited liability company, organized under the Laws of Curaçao. The Company is presently existing and established in Curaçao.

The nominal capital of the Company amounts to one EUR (EUR 1.00), divided into one thousand (1000) shares of one EURO (EUR 1.00) each.

The main object of the company is to provide games of chance and wagering through the internet to players residing outside of curacao. The company does so with a sub-license and through specific websites. The company has taken the necessary measures to block any players from curacao and therefore generates its income fully outside of Curacao

III. Results

The financial year 2023 shows a profit of EUR 3,347,997 (2022 EUR 3,902,595)

IV. Fiscal position

As per January 1, 2020, Curacao replaced its worldwide tax system with a territorial tax system. Only benefits attributed to a domestic enterprise are now included in the taxable base.

The services that the Company provides can be designated as foreign-source income based on the new Decree and guidelines published, which are applicable during the period 1 January through 31 December 2023. Pursuant to said Decree and guidelines, income from business activities carried out outside of the territory of Curaçao are deemed foreign-source income. Therefore, the profits of the Company are excluded from the taxable base for profit tax purposes

We trust we have been of service to you and will be pleased to provide you with any other information.

DocuSigned by:

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Sincerely,

3/21/2024

Elaine M. Behr

Managing director

MANAGEMENT REPORT 2023

In conformity with the Articles of Incorporation of the Company, we hereby present the Annual Report 2023 to the general meeting of shareholders.

Reporting currency

As the majority of the accounting transactions are in Euro's the Company has chosen to use the Euro as its reporting currency.

DocuSigned by:

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On behalf of the Management of 3/21/2024
Lunaria B.V.
Elaine M. Behr

Lunaria B.V
Curaçao

PROFIT AND LOSS STATEMENT 2023

	2023	2023	2022	2022
<i>(In Euro)</i>				
	<i>Domestic</i>	<i>Foreign</i>	<i>Domestic</i>	<i>Foreign</i>
Revenue				
<i>Sports Revenue</i>	-	3,426,977	-	3,660,560
<i>Casino Revenue</i>		6,669,719	-	6,170,646
Other Income		95		115
Total Income	-	10,096,791	-	9,831,321
Total Cost of Sales	-	2,575,289	-	2,269,818
Gross Profit		7,521,503	-	7,561,503

PROFIT AND LOSS STATEMENT 2023

	2023	2023	2022	2022
	Domestic	Foreign	Domestic	Foreign
Expenses				
Total Administrative Expenses	19,075	4,154,431	845	3,658,062
Net Profit	(19,075)	3,367,072	(845)	3,903,440
Exceptional Items	-	-	-	-
Result	(19,075)	3,367,072	(845)	3,903,440

DocuSigned by:



Elaine M. Behr
Managing Director

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3/21/2024

Lunaria B.V
Curaçao

BALANCE SHEET AS AT DECEMBER 31, 2023

Assets	2023	2023	2022	2022
<i>(In Euro)</i>				
	<i>Domestic</i>	<i>Foreign</i>	<i>Domestic</i>	<i>Foreign</i>
Non-Current Assets				
Current Assets	-	39,715		6,210,421
Total Assets	-	39,715	-	6,210,421

Shareholders' equity and liabilities	2023	2023	2022	2022
<i>(In Euro)</i>				
	<i>Domestic</i>	<i>Foreign</i>	<i>Domestic</i>	<i>Foreign</i>
Shareholders' Equity		8,818,355	-	5,997,696
Non - Current Liabilities	-	(8,995,650)	-	-
Current Liabilities	-	217,010	-	212,725
Total Shareholders' Equity and Liabilities	-	39,715	-	6,210,421

Elaine M.Behr
Managing Director

DocuSigned by:

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3/21/2024