

Time Solutions B.V.

Dr. H Fergusonweg 1

Willemstad, Curaçao

Registration number: 145577

Financial Statements for the year ended December 31, 2023

Time Solutions B.V.
Financial Statements
December 31, 2023

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Time Solutions B.V.
Financial Statements as at December 31, 2023

DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the year ended December 31, 2023.

During the period under review, the company recorded a net loss of EUR 13,871.

Details of which are set out in the profit and loss account.

Curaçao, 24 December 2024

Ntemis Loannidis
Managing Director

Time Solutions B.V.
Willemstad, Curaçao
BALANCE SHEET
As of December 31, 2023
(Expressed in EUR)

		<u>2023</u>	<u>2022</u>
ASSETS			
<u>Current assets</u>		105	105
		<u>105</u>	<u>105</u>
TOTAL ASSETS		<u>105</u>	<u>105</u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>	3		
Issued and fully paid share capital		100	105
Retained Earnings / Accumulated deficit		-	-
Net result for the year		<u>(13,871)</u>	<u>-</u>
		(13,771)	105
<u>Current Liabilities</u>			
Current account shareholder	4	<u>13,876</u>	<u>-</u>
		13,876	-
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>105</u>	<u>105</u>

Time Solutions B.V.
Willemstad, Curaçao
INCOME STATEMENT
For the year ended December 31, 2023
(Expressed in EUR)

		<u>2023</u>	<u>2022</u>
Income			
Revenue		-	-
Expenses			
General and administrative expenses	5	<u>13,871</u>	<u>-</u>
Result before provision for profit tax		(13,871)	-
Profit tax		-	-
NET RESULT FOR THE YEAR		<u>(13,871)</u>	<u>-</u>

Time Solutions B.V.
Dr. H Fergusonweg 1
Notes to the Financial Statements
For the year ended December 31, 2023
(Expressed in EUR)

1. GENERAL

Company's Information and Principal Activities

Time Solutions Ltd B.V. is a private limited liability company that was incorporated in Willemstad on December 12, 2017.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 145577.

To provide offshore games of chance and wagering through the internet, including but not limited to games of skill and internet, in compliance with the regulations of Curaçao. These services shall be referred to for all purposes internet-casino, wagering, sportsbook and lottery.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Assets and liabilities

Assets and liabilities are stated at face value unless indicated otherwise.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

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Notes to the Financial Statements
For the year ended December 31, 2023
(Expressed in EUR)

2023

3. SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to USD 100 and consists of 100 shares with a nominal value of USD 1 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid capital	Retained earnings/ Accumulated deficit	Result current year	Total
Opening balance	105	-	-	105
Movements during the year	(5)	-	(13,871)	(13,876)
Ending balance	100	-	(13,871)	(13,771)

4. CURRENT ACCOUNT

2023

2022

Shareholder

Opening balance	-	-
Movements during the year	13,876	-
Ending balance	13,876	-

5. GENERAL AND ADMINISTRATIVE EXPENSES

2023

2022

Local representative fee	2,754	
Legal and Professional expenses	2,902	-
License fee	6,841	
Software	1,159	
Other expenses	215	-
	13,871	-

Memoriaal

date	USD	Current Account Shareholder	Accounts payable	Share capital	Accumulated losses	Managemnt fee	Licence fee
1/1/2023 Opening Balance		-		105.00	-		
3/30/2023 Antillephone 20230269		2,855.91					2,855.91
5/8/2023 (e) commerce park 20231167		578.25					
5/29/2023 Antillephone 20230732		1,072.83					1,072.83
1-Aug-23 SMES august 2023.001			5,870.68			2,753.60	
18-Aug-23 Payment SMES august 2023.001		5,870.68	(5,870.68)				
22-Aug-23 (e) commerce park 20232165		580.56					
21-Nov-23 Antillephone 20231084		2,912.35					2,912.35
		5.00		(5.00)			
		13,875.58	-	100.00	-	2,753.60	6,841.09

Software	Legal and Professional fees	Other Expenses
578.25		
	2,902.29	214.78
580.56		
1,158.81	2,902.29	214.78