

Apex Analytica N.V.

E-Commerce Park, Vredenberg, Curaçao

FINANCIAL STATEMENTS 2021

Apex Analytica N.V.

Financial Statements December 31, 2021

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Apex Analytica N.V.

**Financial Statements
December 31, 2021**

MANAGING DIRECTOR:

eMoore N.V.
Landhuis Groot Kwartier
Groot Kwartierweg 12
Curaçao

Registered Address of the Company:

Heelsumstraat 51
E-Commerce Park, Vredenberg
Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

Apex Analytica N.V.

Financial Statements December 31, 2021

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period January 1, 2021 through December 31, 2021.

During the period under review, the Company recorded a net loss of EUR 14,687. Details of which are set out in the attached Profit and Loss account.

Curaçao,



eMoore N.V.

Managing Director

Apex Analytica N.V.
Balance Sheet as at December 31, 2021
(In EUR, before appropriation of results)

ASSETS	Notes	2021	2020
<u>Fixed Assets</u>			
Participation	3	100	-
<u>Current Assets</u>			
Cash in hand		20	20
Accounts receivable	4	544	544
		<u>564</u>	<u>564</u>
TOTAL ASSETS		<u>664</u>	<u>564</u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
	5		
Issued and fully paid share capital		20	20
Retained Earnings/Accumulated deficit		(33,472)	(18,296)
Net result for the year		<u>(14,687)</u>	<u>(15,176)</u>
		<u>(48,140)</u>	<u>(33,452)</u>
<u>Current Liabilities</u>			
Payable to related parties	6	44,374	31,400
Accounts payable	7	4,429	2,616
Profit Tax		-	-
		<u>48,804</u>	<u>34,016</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>664</u>	<u>564</u>

Apex Analytica N.V.

Profit and Loss Account for the period January 1, 2021 through December 31, 2021

(In EUR)

	Notes	2021	2020
<u>Income</u>			
Revenue		-	-
Operational costs	8	<u>(4,593)</u>	<u>(5,813)</u>
		(4,593)	(5,813)
<u>Expense</u>			
General and administrative expenses	9	(10,094)	(9,363)
		<u>(14,687)</u>	<u>(15,176)</u>
Result before provision for profit tax		<u>(14,687)</u>	<u>(15,176)</u>
Profit tax		-	-
NET RESULT FOR THE YEAR		<u>(14,687)</u>	<u>(15,176)</u>

Apex Analytica N.V.

Notes to the Financial Statements

January 1, 2021 through December 31, 2021

(In EUR)

1 GENERAL

Company's Information and Principal Activities

Apex Analytica N.V. is a limited liability company that was incorporated in Willemstad on April 23, 2019. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 149969.

The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2021	2020
Exchange rates used:	1 EUR =	1.1324	1.2282 USD

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

3 PARTICIPATION

2021

2020

BV2 Services Ltd - Dublin, Ireland

Issued 100 shares @ €1

100

-

4 ACCOUNTS RECEIVABLE

2021

2020

Third party account

544

544

Apex Analytica N.V.

Notes to the Financial Statements January 1, 2021 through December 31, 2021 (In EUR)

5 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 20 and consists of 20 share with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained earnings/ Accumulated deficit</u>	<u>Result current year</u>
Opening balance	20	(18,296)	(15,176)
Allocation of result previous year	-	(15,176)	15,176
Movements during the year	-	-	(14,687)
Ending balance	20	(33,472)	(14,687)

6 PAYABLE TO RELATED PARTIES

Shareholder

	2021	2020
Opening balance	31,400	25,000
Movements during the year	12,974	6,400
Ending balance	44,374	31,400

7 ACCOUNTS PAYABLE

	2021	2020
eMoore invoice	2,637	1,707
Antillephone	883	-
E-Commerce Park	909	909
	4,429	2,616

8 OPERATIONAL COSTS

	2021	2020
Antillephone fees	4,593	-
E-Commerce Park fees	-	5,813
	4,593	5,813

9 GENERAL AND ADMINISTRATIVE EXPENSES

	2021	2020
Management fees- eMoore N.V.	10,094	9,363
	10,094	9,363
